

Fourth Quarter Budget Status Report - 2024/2025

City of Fontana

July 22, 2025

Fontana Housing Authority

Unreserved Fund Balances

Fiscal Year 2024/2025

	Unaudited Fund Balance July 1, 2024	Budget						Net Proposed Adjustments	Estimated Fund Balance June 30, 2025
		Revenues	Transfers In	Expenditures	Transfers Out	Available			
Special Revenue Funds:									
290 Low Mod/Income Housing	\$ 205,129	\$ -	\$ -	\$ -	\$ -	\$ 205,129	\$ -	\$ 205,129	
291 Housing Authority AB 1486	3,543,090	0	0	0	0	3,543,090	-	3,543,090	
295 Permanent Local Hsg Alloc	(47,316)	3,562,524	0	(3,515,208)	0	0	-	0	
297 Housing Authority - LMIHF	14,911,911	451,000	0	(3,880,820)	0	11,482,091	(40,000)	11,442,091	
Total Special Revenue Funds	\$ 18,612,814	\$ 4,013,524	\$ -	\$ (7,396,028)	\$ -	\$ 15,230,310	\$ (40,000)	\$ 15,190,310	
Capital Project Funds:									
697 Fontana Housing Authority	\$ 1,271,049	\$ 217,350	\$ -	\$ (189,840)	\$ -	\$ 1,298,559	\$ -	\$ 1,298,559	
698 Affordable Housing Trust	7,604,233	810,000	0	(3,601,542)	0	4,812,691	-	4,812,691	
Total Capital Project Funds	\$ 8,875,282	\$ 1,027,350	\$ -	\$ (3,791,382)	\$ -	\$ 6,111,250	\$ -	\$ 6,111,250	
TOTAL ALL FUNDS	\$ 27,488,096	\$ 5,040,874	\$ -	\$ (11,187,410)	\$ -	\$ 21,341,560	\$ (40,000)	\$ 21,301,560	

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Recommended Adjustments
Fiscal Year 2024/2025

Fund	Organization Project #	Dept	Organization/Project Description	Object	Object Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason
295 Permanent Local Hsg Alloc						-	-	-	-	-	
	30200008-295-B	DS	PLHA Project TBD	5328	CDBG Grant Reimbursement		185,255			185,255 }	
	30200008-295-B	DS	PLHA Project TBD	8028	City Programs	185,255				(185,255) }	
	30200008-295-C	DS	PLHA Project TBD	5328	CDBG Grant Reimbursement		(185,255)			(185,255) }	
	30200008-295-C	DS	PLHA Project TBD	8028	City Programs	(185,255)				185,255 }	Move budget to match grant activity allocations
297 Housing Authority - LMIHF						40,000	-	-	-	(40,000)	
	29730200	DS	Housing Administration	8110	Legal Services	20,000				(20,000) }	
	29730200	DS	Housing Administration	8130	Other Professional Svcs	20,000				(20,000) }	Increase appropriations for legal and consultant costs
698 Affordable Housing Trust						518,672	518,672	-	-	-	
	69830200	DS	AFT Administration	6830	Contribution From City		518,672			518,672 }	Contribution from Fund #672, 676 and increase appropriations for
	69830200	DS	AFT Administration	8097	Reimbursements-Developers	518,672				(518,672) }	developer reimbursement charges
Total Fontana Housing Authority Transfers								<u>0</u>	<u>0</u>		