



CITY OF FONTANA

Third Quarter Budget Status Report

Fiscal Year 2024/2025

Quick Look Indicators	Third Quarter*	See Page
Revenues	↓	7
Expenditures	↑	8
Fund Balance	↑	9

*Compared to same period prior fiscal year

Table of Contents

Report Objectives.....	3
Summary of Key Points.....	4
Significant Economic Trends.....	5
Summary of Proposed General Fund Adjustments.....	6
General Fund Revenues	7
General Fund Expenditures.....	8
Fund Balance Review.....	9
Organizational Changes	10
Write off of Doubtful Accounts	11
Liability Claims	12
American Rescue Plan Act Expenditure Plan	13
Treasury Report.....	14
Conclusion	24
Schedules:	
General Fund – Fund Balance Reconciliation.....	25
Fund Balance – Other Funds	26
Recommended Adjustments – General Fund	32
Recommended Adjustments – Other Funds.....	33

Report Objectives

The purpose of the Third Quarter Budget Status Report is to:

- Provide the City Council with an overview of all funds;
- Comment on significant economic trends;
- Recommend write off of doubtful accounts; and
- Recommend budget changes to address known budget deficiencies which will materially impact fund balance;

Summary of Key Points

General Fund:

- Net decrease in General Fund inflows of \$770,312:
 - Increase to Transaction Use Tax of \$78,297
 - Increase to Interest & Rentals of \$956,825
 - Decrease to Miscellaneous Revenues of \$417,000
 - Increase to Reimbursables of \$152,190
- Net decrease in General Fund outflows of \$262,415:
 - Offsetting Adjustments of \$119,150
 - New one-time requests of (\$381,565)

Other Funds:

- Additional funding for the following projects:
 - \$1,609,000 Date Elementary School SRTS (ATP) (Grants Fund #301)
 - \$500,000 Homelessness Prevent Res & Care Ctr (Grants Fund #301)
 - \$306,959 Regional Navigation Center (Capital Reinvestment Fund #601)
 - \$108,000 Septic to Sewer Conversion (Capital Reinvestment Fund #601)

Significant Economic Trends

Nationally:

- The GDP decreased at an annual rate of 0.3 percent primarily reflecting an increase in imports, a deceleration in consumer spending, and decrease in government spending. Decreases in government spending were partly offset by increases in investment and exports. The increase in consumer spending was mostly reflected in services led by spending on health care, housing, and utilities.
- The US unemployment rate has increased and remains unchanged at 4.2 percent. Employment trended up in health care, transportation and warehousing, financial activities, and social assistance while Federal government employment declined. According to the Bureau of Labor Statistics, health care added 51,000 jobs in April through hospitals and ambulatory health services.

The State of California:

- California is now the fourth largest economy in the world, behind the US, China, and Germany – officially overtaking Japan. Over the long term, California’s economy has had an average nominal GDP growth of 7.5 percent from 2021 to 2024. The increasing state population and record-high tourism spending makes California the nation’s top state for business starts, access to venture capital funding, manufacturing, high-tech, and agriculture. California’s unemployment rate dropped to 5.4 percent in January 2025, ultimately gaining 3,112,600 jobs since April 2020. The leading industries contributing to jobs gained are Private Education and Health Services.

City of Fontana

- Third Quarter 24/25 sales were 5% lower than the same quarter one year ago. This is primarily due to the State being behind on sales tax processing.
- The Local Agency Investment Fund (LAIF) is currently paying 4.31% (daily rate) on City investments as of March 31, 2025, up from 4.23% for the same time last year. The 2-year treasury benchmark rate as of March 31, 2025, is 3.89% down from 4.59% last year.

Summary of Proposed General Fund Adjustments

The Third Quarter Budget Report recommends the following General Fund budget adjustments:

		Fund Balance Impact	
		Revenues	Expenditures
Adjust revenue estimates to reflect third quarter collections:			
Increase to Transactional Use Tax		78,297	
Increase to Interest & Rentals		956,825	
Decrease to Miscellaneous Revenue		(417,000)	
Increase to Reimbursables		152,190	
		770,312	
Offsetting Adjustments:			
Public Works & Engineering	Decrease for WGMP NV5 Review		(30,000)
Police	Battery backup service agreement		149,150
			\$ 119,150
New requests (one-time):			
Finance			40,685
Development Services			(500,000)
Public Works & Engineering			57,750
Police			20,000
			\$ (381,565)
		\$ 770,312	\$ (262,415)
Transfers:	To Fund #125 for WGMP NV5 review		30,000
	From Fund #401 for Police services	59,809	
Reserves:	Inventories adjustment		105,711
	PERS Rate Stability adjustment		956,825
		\$ 830,121	\$ 830,121

General Fund Revenues

Revenues continue to be monitored on a monthly basis. Staff recommends a net decrease in revenues of \$770,312 as part of the Third Quarter Budget Status Report. See page 32 for details of the revenue adjustments.

Revenue Source	Adopted Budget	Current Budget Before Adjustments	Received as of 3/31/2025	Percent of Current Budget Received	Recommended Third Quarter Adjustments	Recommended Budget After Adjustments	Percent of Recommended Budget Received
Sales Tax	\$ 58,638,140	\$ 57,928,710	\$ 31,538,671	54.44%	\$ -	\$ 57,928,710	54.44%
Transaction Use Tax	-	-	-	0.00%	78,297	78,297	0.00%
Property Tax	41,290,060	43,563,830	22,963,230	52.71%	-	43,563,830	52.71%
Interest and Rentals	3,636,180	3,713,070	808,948	21.79%	956,825	4,669,895	17.32%
Franchises	10,237,950	11,782,010	4,873,708	41.37%	-	11,782,010	41.37%
Business Related	10,066,170	10,914,289	8,843,478	81.03%	-	10,914,289	81.03%
Development Related	10,381,130	11,947,650	6,853,090	57.36%	-	11,947,650	57.36%
Recreation	4,176,200	4,176,200	2,934,161	70.26%	-	4,176,200	70.26%
Motor Vehicle in-Lieu	200,000	250,000	337,767	135.11%	-	250,000	135.11%
Miscellaneous Revenues	2,411,030	2,970,730	1,574,561	53.00%	(417,000)	2,553,730	61.66%
Reimbursables	2,129,440	2,851,350	1,503,858	52.74%	152,190	3,003,540	50.07%
From Other Agencies	5,916,550	6,809,690	4,852,768	71.26%	-	6,809,690	71.26%
Total General Fund	\$ 149,082,850	\$ 156,907,529	\$ 87,084,241	55.50%	\$ 770,312	\$ 157,677,841	55.23%

NOTE: Property Tax in-lieu of VLF collections are lagging due to the State's distribution which provides for lump-sum payments in January and May. Interest revenue is received starting in October and is followed by a year-end accrual for a full twelve months of interest. A large number of Business Licenses are renewable in December. A large share of Franchise revenues is received annually in the month of April. **When adjusted for these anomalies, the percent of recommended budget received is 64.14%.**

General Fund Expenditures

General Fund expenditures for Third Quarter are on track and within budget. Staff recommends a net decrease in appropriations of \$262,415. See page 32 for details of the expenditure adjustments.

Department	Adopted Budget	Current Budget Before Adjustments	Spent as of 03/31/2025	Percent of Current Budget Spent	Recommended Third Quarter Adjustments	Recommended Budget After Adjustments	Percent of Recommended Budget Spent
City Administration	\$ 4,745,090	\$ 4,436,464	\$ 2,686,162	60.55%	-	\$ 4,436,464	60.55%
Human Resources	1,405,380	1,995,565	1,015,421	50.88%	-	1,995,565	50.88%
Administrative Services	623,230	735,753	457,312	62.16%	-	735,753	62.16%
City Clerk	883,420	1,521,746	644,736	42.37%	-	1,521,746	42.37%
Community Services	15,517,660	15,351,267	9,643,874	62.82%	-	15,351,267	62.82%
Innovation & Technology	4,848,200	5,403,863	3,672,701	67.96%	-	5,403,863	67.96%
Finance	4,587,160	5,236,737	3,284,851	62.73%	40,685	5,277,422	62.24%
Development Services	1,578,290	4,079,869	1,626,336	39.86%	(500,000)	3,579,869	45.43%
Building and Safety	3,400,150	4,228,270	2,628,769	62.17%	-	4,228,270	62.17%
Planning	3,372,090	3,692,998	2,388,650	64.68%	-	3,692,998	64.68%
Public Works & Engineering	12,388,550	16,899,172	10,821,565	64.04%	27,750	16,926,922	63.93%
Police	78,327,180	80,592,911	55,790,726	69.23%	169,150	80,762,061	69.08%
Total General Fund	\$ 131,676,400	\$ 144,174,615	\$ 94,661,104	65.66%	\$ (262,415)	\$ 143,912,200	65.78%

NOTE: The above amounts do not include projects.

Fund Balance Review

The City Council has established an Undesignated General Fund Balance goal of 25% of adopted recurring annual appropriations. The Third Quarter Report recommendations maintain this balance. The City’s Undesignated General Fund Balance represents the available resources to provide funding for future contingencies such as earthquakes, economic fluctuations, major infrastructure repairs and investment in capital for improved productivity and efficiencies.

The Third Quarter Budget Report recommends the following:

- \$956,825 Increase to PERS Rate Stability Reserve

Fund Balance Reserves After Adjustments

25% Contingency Reserve	\$35,888,470
Animal Shelter JPA Reserve	\$582,570
Operating Contingencies Reserve	\$3,000,000
PERS Rate Stability Reserve	\$11,651,142
Total	\$51,122,182

Organizational Changes

Quarterly Budget Reports are routinely used to recommend organizational and/or personnel changes within a fiscal year. Upon approval, the total recurring costs for these organizational changes will be added to the department's target numbers. The changes have been reviewed by Human Resources and comply with City personnel rules.

There are no organizational changes recommended as part of the Third Quarter Budget Status Report.

Write off of Doubtful Accounts

A review of the City’s Doubtful Accounts (bad debts) is routinely a part of the City’s Third Quarter Budget Review. The review and subsequent write off is necessary to accurately reflect the true value of City assets. The budget is not impacted by the reduction as budget revenue estimates are based on receipts rather than billings.

The following write offs consist of items that are: (1) too small to collect, and therefore not cost effective or (2) unable to locate. In many cases, these items will be referred to a collection agency for further action.

These items represent an information item for the City Council. Specific City Council action related to the write offs is not required.

The write offs are categorized by fund number, account, and dollar amount.

Account Title	Account #	Amount
Illegal Firework	101-1306	\$ 75,384
Returned Checks	101-1307	7,055
Miscellaneous	101-1306	54,535
Total Write Offs		\$ 136,973

Liability Claims

The City Council has authorized the Director of Human Resources and the City Manager to settle liability claims within specified dollar amounts as follows:

City Manager with the concurrence of the City Attorney	\$25,000
Director of Human Resources/Risk Management with concurrence of the City Attorney	\$10,000

The City Council has directed staff to report claim settlements as part of each quarterly budget report. There were no claims settled during the Third Quarter of Fiscal Year 2024/2025.

American Rescue Plan Act (ARPA) Expenditure Plan

CITY OF FONTANA			
AMERICAN RESCUE PLAN ACT (ARPA) EXPENDITURE PLAN			
ESTIMATED AS OF March 31, 2025			
Approved Projects by Federal Use Category	Amount	Expended	Available
Public Health & Economic Response	22,633,152	21,765,583	867,569
Fontana Forward Grant Program	190,786	190,786	-
Homelessness Prevention Resources and Care Center	6,442,229	5,984,202	458,027
Leveraged Project: Support Government Employment	9,842,763	9,842,763	(0)
Metrolink Station Security Cameras	66,411	66,411	-
Park Improvements	3,241,828	2,832,285	409,542
Vaccine Bonus	526,986	526,986	-
Ventilation Upgrade for City Facilities	2,322,150	2,322,150	-
Revenue Loss	10,000,000	9,936,963	63,037
Parking Structure	10,000,000	9,936,963	63,037
Uniform Administrative Requirement, Cost Principles, and Audit Requirements for Federal Awards (2 CFR Part 200)	51,433	51,433	-
Administrative Costs	51,433	51,433	-
Water, Sewer, and Broadband Infrastructure	16,531,692	7,577,342	8,954,350
Cypress Storm Drain Project	7,340,000	608,455	6,731,545
Data Security & Threat Detection	157,927	157,927	-
Endpoint Detection & Response Solution	154,806	154,806	-
Fiber to City facilities	1,773,968	66,778	1,707,190
Network Detection & Response Solution	-	-	-
Leveraged Project: Accela	3,406,636	3,406,636	-
Leveraged Project: Fontana 311	2,398,355	1,953,695	444,660
Septic to Sewer	500,000	429,133	70,867
Sewer and Storm Drain Infrastructure Masterplan	375,130	375,130	-
Update Master Infrastructure Plans	424,870	424,781	89
Premium Pay	1,040,837	1,040,837	-
Part-Time Employee Retention	152,936	152,936	-
Public Safety Premium Pay	887,901	887,901	-
Total	50,257,114	40,372,157	9,884,957

Treasury Report

City of Fontana
Investment Portfolio Asset Summary
As of March 31, 2025

ASSETS	March 31, 2025					
	Current Par Value	Total Cost Value	Market Value	Accrued Int/Div	Market Value Plus Accrued	Percent of Total
Advisor-Managed Portfolio						
Cash/Sweep	\$ 12,722,897	\$ 12,722,897	\$ 12,722,897	\$ -	\$ 12,722,897	3.98%
Money Market	\$ 16,804,822	\$ 16,804,822	\$ 16,804,822	\$ -	\$ 16,804,822	5.25%
Total Cash/Sweep	\$ 29,527,719	\$ 29,527,719	\$ 29,527,719	\$ -	\$ 29,527,719	9.23%
Marketable Securities						
Agency Security	\$ 6,500,000	\$ 6,117,115	\$ 6,355,499	\$ 36,970	\$ 6,392,469	2.00%
Mortgage Pools	47,816,058	14,012,228	14,893,662	-	14,893,662	4.65%
CMO & Asset Backed Securities	37,085,985	24,909,945	24,646,313	-	24,646,313	7.70%
Corporate Bonds	77,336,000	75,701,008	77,399,134	782,884	78,182,018	24.43%
Municipal Bonds	-	-	-	-	-	0.00%
U.S. Treasuries	163,595,000	163,459,526	164,757,154	1,566,190	166,323,344	51.98%
Total Marketable Securities	\$ 332,333,043	\$ 284,199,822	\$ 288,051,762	\$ 2,386,044	\$ 290,437,806	90.77%
Total Advisor-Managed Portfolio	\$ 361,860,762	\$ 313,727,541	\$ 317,579,481	\$ 2,386,044	\$ 319,965,524	100.00%
Pooled Investments						
Local Agency Investment Fund (LAIF)	\$ 85,795,958	\$ 85,795,958	\$ 85,795,958	\$ -	\$ 85,795,958	100.00%
Total Pooled Investments	\$ 85,795,958	\$ 85,795,958	\$ 85,795,958	\$ -	\$ 85,795,958	100.00%
Deposit Accounts						
Bank of America - General Checking	\$ 93,192,738	\$ 93,192,738	\$ 93,192,738	\$ -	\$ 93,192,738	98.47%
Bank of America - Veterans	9,050	9,050	9,050	-	9,050	0.01%
Escrow Accounts	6,735	6,735	6,735	23	6,758	0.01%
Petty Cash/Self Insurance	1,434,875	1,434,875	1,434,875	-	1,434,875	1.52%
Total Deposit Accounts	\$ 94,643,399	\$ 94,643,399	\$ 94,643,399	\$ 23	\$ 94,643,422	100.00%
Investments Held by Fiscal Agents						
Schwab - 115 Trusts		\$ 25,474,466	\$ 27,349,501	\$ 25,509	\$ 27,375,011	13.81%
OPEB		11,651,142	12,688,180	9,402	12,697,582	6.41%
Pension Stabilization		158,097,052	158,097,052	-	158,097,052	79.78%
Other Fiscal Agent Accounts		-	-	-	-	-
Total Investments Held by Fiscal Agents	\$ -	\$ 195,222,661	\$ 198,134,733	\$ 34,911	\$ 198,169,644	100.00%
Total Cash and Investments	\$ 542,300,118	\$ 689,389,558	\$ 696,153,570	\$ 2,420,978	\$ 698,574,548	

The information presented in this report reflects the data as stated on the official financial statements and records as of the reporting date.

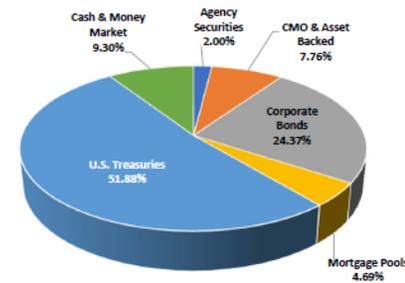
Treasury Report - continued



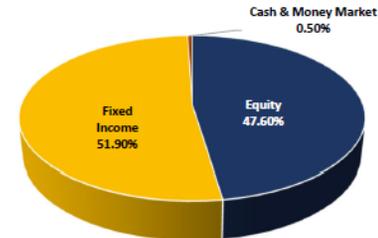
OPERATING AND 115 TRUST ASSETS SUMMARY March 31, 2025

Operating Assets - Asset Allocation (BlackRock/Schwab)					
Asset Type	Period Ending Par Value/Shares	Original Cost Basis	Adjusted Cost Basis	Period Ending Market Value	
Agency Securities	\$ 6,500,000	\$ 6,117,115	\$ 6,117,115	\$ 6,355,499	
CMO & Asset Backed	\$ 37,085,985	\$ 24,909,945	\$ 24,909,945	\$ 24,646,313	
Corporate Bonds	\$ 77,336,000	\$ 75,701,008	\$ 75,715,173	\$ 77,399,134	
Mortgage Pools	\$ 47,816,058	\$ 14,012,228	\$ 14,012,228	\$ 14,893,662	
U.S. Treasuries	\$ 163,595,000	\$ 163,459,526	\$ 163,542,954	\$ 164,757,154	
Cash & Money Market*	\$ 29,527,719	\$ 29,527,719	\$ 29,527,719	\$ 29,527,719	
Totals	\$ 361,860,762	\$ 313,727,540	\$ 313,825,134	\$ 317,579,480	

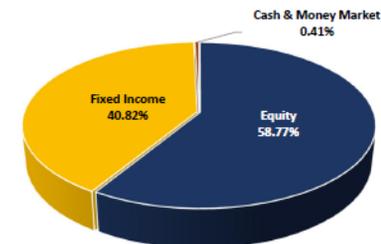
*Includes \$16,804,821.64 of Money Market assets set aside in a separate Schwab account (sweep from BlackRock account).



Section 115 OPEB Irrevocably Committed Assets - Asset Allocation (Shuster/Schwab)					
Asset Type	Initial Investment	2/28/2025 Value	3/31/2025 Cost Basis	3/31/2025 Value	
Equity	\$ -	\$ 13,485,925	\$ 11,410,573	\$ 13,017,928	
Fixed Income	\$ -	\$ 14,185,510	\$ 13,926,016	\$ 14,193,695	
Cash & Money Market	\$ 23,810,690	\$ 128,544	\$ 137,878	\$ 137,878	
Totals	\$ 23,810,690	\$ 27,799,980	\$ 25,474,466	\$ 27,349,501	



Section 115 Pension Stabilization Irrevocably Committed Assets - Asset Allocation (Shuster/Schwab)					
Asset Type	Initial Investment	2/28/2025 Value	3/31/2025 Cost Basis	3/31/2025 Value	
Equity	\$ -	\$ 7,713,678	\$ 6,529,390	\$ 7,456,870	
Fixed Income	\$ -	\$ 5,175,308	\$ 5,069,279	\$ 5,178,837	
Cash & Money Market	\$ 10,800,000	\$ 50,691	\$ 52,473	\$ 52,473	
Totals	\$ 10,800,000	\$ 12,939,677	\$ 11,651,142	\$ 12,688,180	



Combined Totals	\$	\$ 357,417,186	\$	\$ 350,950,742	\$	\$ 357,617,161
------------------------	-----------	-----------------------	-----------	-----------------------	-----------	-----------------------

This summary was assembled by Shuster Advisory Group, LLC ("Shuster") by request from the City of Fontana. The information shown is taken from Schwab custodial data and is believed to be accurate. Any discrepancy is purely unintentional and is not guaranteed by Shuster.

Treasury Report - continued



OPERATING ASSETS (BLACKROCK/SCHWAB) - MATURITY DISTRIBUTION

March 31, 2025

Current Par Value	0-3 Months	3-6 Months	6-12 Months	1-2 Years	2-4 Years	4+ Years
Agency Securities	\$ -	\$ 2,500,000	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000
CMO & Asset Backed	\$ -	\$ -	\$ -	\$ 1,186,000	\$ 15,183,000	\$ 20,716,985
Corporate Bonds	\$ 3,345,000	\$ 4,005,000	\$ 16,160,000	\$ 22,876,000	\$ 18,950,000	\$ 12,000,000
Mortgage Pools	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 43,816,058
U.S. Treasuries	\$ -	\$ -	\$ -	\$ 111,030,000	\$ 49,065,000	\$ 3,500,000
Cash & Money Market	\$ 29,527,719	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 32,872,719	\$ 6,505,000	\$ 18,160,000	\$ 139,092,000	\$ 83,198,000	\$ 82,033,043



Close

This summary was assembled by Shuster Advisory Group, LLC ("Shuster") by request from the City of Fontana. The information shown is taken from Schwab custodial data and is believed to be accurate. Any discrepancy is purely unintentional and is not guaranteed by Shuster.

Treasury Report - continued



OPERATING ASSETS (BLACKROCK/SCHWAB) - HOLDINGS DETAIL

March 31, 2025

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Ending Par Value/Shares	Amortization Value	Ending Market Value	Ending Unit Price
Cash & Money Market	Schwab Cash & Money Market	Cash				29,527,718.59		29,527,718.59	1.00
Total Count:			1			29,527,718.59	-	29,527,718.59	

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Ending Par Value/Shares	Amortization Value	Ending Market Value	Ending Unit Price
Agency Securities	FHLMC 0.68%25	3134GWD52	0.68%	1.77%	9/2/2025	2,500,000.00	-	2,462,012.50	98.48
Agency Securities	FEDERAL NTNL MO 0.875%26	3135G06L2	0.88%	2.91%	12/18/2026	2,000,000.00	-	1,894,914.00	94.75
Agency Securities	FEDERAL NTNL MORT 4.4%29	3136GA2Y4	4.40%	4.41%	12/11/2029	2,000,000.00	-	1,998,572.00	99.93
Total Count:			3	1.88%	2.94%	6,500,000.00	-	6,355,498.50	

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Ending Par Value/Shares	Amortization Value	Ending Market Value	Ending Unit Price
CMO & Asset Backed	ARI FLEET LEASE T 5.6%32	00218KAB9	5.60%	5.53%	11/15/2032	205,000.00	-	170,194.98	100.49
CMO & Asset Backed	AMERICAN EXPRESS 3.39%27	02582JIT8	3.39%	3.45%	5/17/2027	1,020,000.00	-	1,018,315.16	99.83
CMO & Asset Backed	AMERICAN EXPRESS 3.75%27	02582JV3	3.75%	3.85%	8/16/2027	1,609,000.00	-	1,603,659.89	99.67
CMO & Asset Backed	AMERICAN EXPRESS 5.23%28	02582JKD1	5.23%	4.92%	9/15/2028	325,000.00	-	328,992.76	101.23
CMO & Asset Backed	ARI FLEET LEASE 5.54%33	04033HAB1	5.54%	5.45%	4/15/2033	100,000.00	-	92,730.10	100.65
CMO & Asset Backed	BA CREDIT CARD T 4.79%28	05522RDG0	4.79%	4.66%	5/15/2028	1,582,000.00	-	1,589,543.45	100.48
CMO & Asset Backed	BA CREDIT CARD T 4.98%28	05522RDH8	4.98%	4.58%	11/15/2028	500,000.00	-	508,229.15	101.65
CMO & Asset Backed	BMW VEHICLE OWNE 3.21%26	05602RAD3	3.21%	3.37%	8/25/2026	400,000.00	-	79,950.36	99.64
CMO & Asset Backed	CNH EQUIPMENT TR 3.89%27	12663JAC5	3.89%	4.03%	11/15/2027	413,000.00	-	273,397.76	99.52
CMO & Asset Backed	CAPITAL ONE MULT 3.49%27	14041NGA3	3.49%	3.54%	5/17/2027	1,057,000.00	-	1,055,465.02	99.85
CMO & Asset Backed	CAPITAL ONE MULT 4.95%27	14041NGB1	4.95%	4.86%	10/15/2027	141,000.00	-	141,405.19	100.29
CMO & Asset Backed	CARMAX AUTO OWNE 0.55%26	14317DAC4	0.55%	0.71%	6/15/2026	165,000.00	-	8,557.50	99.65
CMO & Asset Backed	CARMAX AUTO OWNE 4.92%28	14318WAD9	4.92%	4.78%	10/16/2028	98,000.00	-	98,564.88	100.58
CMO & Asset Backed	CARMAX AUTO OWNER T 6%28	14318XAC9	6.00%	5.55%	7/17/2028	642,000.00	-	652,760.05	101.68
CMO & Asset Backed	ELEMENT FLEET MA 6.16%35	165183C25	6.16%	6.00%	10/15/2035	306,000.00	-	184,989.08	101.28
CMO & Asset Backed	CHESAPEAKE FUNDI 5.52%36	165183DE1	5.52%	5.38%	5/15/2036	468,000.00	-	354,021.91	101.24
CMO & Asset Backed	CITIBANK NTNL AS 5.23%27	17305EGW9	5.23%	5.09%	12/8/2027	254,000.00	-	255,155.40	100.45
CMO & Asset Backed	DISCOVER CARD EX 4.31%28	254683CY9	4.31%	4.35%	3/15/2028	171,000.00	-	170,764.24	99.86
CMO & Asset Backed	ENTERPRISE FLEET 6.4%30	29374LAB6	6.40%	6.07%	3/20/2030	490,000.00	-	358,252.96	101.64
CMO & Asset Backed	ENTERPRISE FLEET 5.56%30	29375NAB1	5.56%	5.43%	4/20/2030	710,000.00	-	402,431.06	100.67
CMO & Asset Backed	ENTERPRISE FLEET 5.5%30	29375NAC9	5.50%	5.17%	4/22/2030	143,000.00	-	145,432.10	101.70
CMO & Asset Backed	ENTERPRISE FLEET 5.23%30	29375PAB6	5.23%	5.10%	3/20/2030	330,000.00	-	271,703.68	100.65
CMO & Asset Backed	ENTERPRISE FLEET 5.16%30	29375PAC4	5.16%	4.88%	9/20/2030	50,000.00	-	50,770.03	101.54
CMO & Asset Backed	FHLMC 1.5%44	3137H0A40	1.50%	1.68%	4/15/2044	4,400,000.00	-	830,905.79	96.90
CMO & Asset Backed	FORD CR AUTO OWN 4.65%28	344928AD8	4.65%	4.61%	2/15/2028	342,000.00	-	292,526.07	100.14
CMO & Asset Backed	FORD CR AUTO OWN 5.53%28	344940AD3	5.53%	5.20%	9/15/2028	389,000.00	-	393,949.25	101.27
CMO & Asset Backed	FORD CREDIT FL 4.9199%28	34528QH9	4.92%	4.80%	5/15/2028	911,000.00	-	914,912.38	100.43
CMO & Asset Backed	FORD CREDIT FLOO 5.24%31	34528QJF2	5.24%	4.75%	4/15/2031	760,000.00	-	781,877.59	102.88
CMO & Asset Backed	FOUNDATION FIN TR 5.5%49	349941AA2	5.50%	5.34%	12/15/2049	303,000.00	-	226,806.56	102.23
CMO & Asset Backed	GMF FLOORPLAN OW 5.34%28	361886CR3	5.34%	5.07%	6/15/2028	678,000.00	-	684,794.03	101.00
CMO & Asset Backed	GM FINL CONSUMER 3.64%27	36265WAD5	3.64%	3.78%	4/16/2027	944,000.00	-	403,278.18	99.59
CMO & Asset Backed	GM FINL REVOLVIN 4.98%36	36269KAA3	4.98%	4.74%	12/11/2036	446,000.00	-	455,982.51	102.24
CMO & Asset Backed	HAROT 2023-4 A2 5.67%28	438123AC5	5.67%	5.34%	6/21/2028	196,000.00	-	198,420.76	101.24
CMO & Asset Backed	HYUNDAI AUTO REC 2.22%26	448977AD0	2.22%	2.42%	10/15/2026	621,000.00	-	118,297.92	99.52
CMO & Asset Backed	MMAF EQUIPMENT F 4.95%31	55318CAC8	4.95%	4.77%	7/14/2031	112,985.00	-	114,182.30	101.06
CMO & Asset Backed	NAVISTAR FINL CO 6.18%28	63938PBU2	6.18%	6.04%	8/25/2028	122,000.00	-	122,658.58	100.54
CMO & Asset Backed	NAVISTAR FINL CO 5.59%29	63938PBW8	5.59%	5.39%	4/25/2029	299,000.00	-	301,625.34	100.88
CMO & Asset Backed	NAVIENT PRIVATE 0.97%69	63942EAA6	0.97%	1.30%	12/16/2069	1,495,000.00	-	667,599.38	88.69

Treasury Report - continued



OPERATING ASSETS (BLACKROCK/SCHWAB) - HOLDINGS DETAIL

March 31, 2025

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Ending Par Value/Shares	Amortization Value	Ending Market Value	Ending Unit Price
CMO & Asset Backed	NAVIENT PRIVATE 1.11%70	63942GAA1	1.11%	1.47%	2/18/2070	1,010,000.00	-	487,595.26	87.89
CMO & Asset Backed	NAVIENT PRIVATE 0.94%69	63942LAA0	0.94%	1.20%	7/15/2069	755,000.00	-	254,029.34	90.88
CMO & Asset Backed	NAVIENT PRIVATE 4.16%70	63942PAA1	4.16%	4.28%	10/15/2070	1,139,000.00	-	723,679.64	97.62
CMO & Asset Backed	NAVIENT PRIVATE 6.48%72	63942TAA3	6.48%	6.27%	3/15/2072	184,000.00	-	111,565.85	103.17
CMO & Asset Backed	NELNET STUDENT L 1.42%62	64034QAB4	1.42%	1.63%	4/20/2062	920,000.00	-	326,116.72	94.13
CMO & Asset Backed	NELNET STUDENT 5.1738%62	64035GAA7	5.17%	5.23%	4/20/2062	580,000.00	-	225,487.85	99.11
CMO & Asset Backed	NISSAN AUTO RECE 5.93%28	65480MAD5	5.93%	5.61%	3/15/2028	142,000.00	-	143,606.74	101.13
CMO & Asset Backed	ONEMAIN DIRECT A 0.87%28	682687AA6	0.87%	1.15%	7/14/2028	750,000.00	-	148,553.96	98.84
CMO & Asset Backed	ONEMAIN FINL ISS 5.85%36	68269HAE5	5.85%	5.70%	9/15/2036	621,000.00	-	629,355.12	101.35
CMO & Asset Backed	PFS FING CORP 5.52%28	69335PEY7	5.52%	5.16%	3/15/2028	180,000.00	-	182,279.72	101.27
CMO & Asset Backed	PFS FINANCING CO 4.95%29	69335PFE0	4.95%	4.79%	2/15/2029	905,000.00	-	911,272.92	100.69
CMO & Asset Backed	PORSCHE FINL AUT 6.22%29	732916AD3	6.22%	6.06%	1/22/2029	387,000.00	-	379,115.91	100.66
CMO & Asset Backed	PORSCHE FINL AUT 4.81%28	73282QAC8	4.81%	4.77%	9/22/2028	792,000.00	-	628,986.60	100.16
CMO & Asset Backed	SMB PRIVATE ED L 1.59%53	7844BYAC5	1.59%	1.98%	1/15/2053	294,000.00	-	144,417.23	91.45
CMO & Asset Backed	SMB PRIVATE EDUC 1.34%53	78449MAA4	1.34%	1.64%	3/17/2053	800,000.00	-	284,289.48	93.14
CMO & Asset Backed	SMB PRIVATE ED L 2.85%54	78450FAA5	2.85%	3.21%	11/16/2054	130,000.00	-	63,461.59	92.95
CMO & Asset Backed	PRIVATE ED LN 6.3723%53	78450QAB9	6.37%	6.32%	1/15/2053	490,000.00	-	330,473.25	100.72
CMO & Asset Backed	SMB PRIVATE EDUCATI 0%58	78454XAB0	0.00%	-0.06%	10/15/2058	1,430,000.00	-	928,732.12	102.24
CMO & Asset Backed	SMB PRIVATE ED 1.3899%53	83208AAA1	1.39%	1.76%	1/15/2053	500,000.00	-	179,016.69	91.70
CMO & Asset Backed	SOFI PROFESSIONA 1.14%47	83405NAAA	1.14%	1.81%	2/15/2047	935,000.00	-	419,540.30	87.44
CMO & Asset Backed	SOFI PROFESSIONA 1.03%43	83405YAA0	1.03%	1.80%	8/17/2043	210,000.00	-	77,294.37	87.44
CMO & Asset Backed	TOYOTA AUTO RECE 5.54%28	89239FAD4	5.54%	5.21%	8/15/2028	243,000.00	-	246,089.70	101.27
CMO & Asset Backed	VERIZON MASTER T 4.83%31	92348KCH4	4.83%	4.65%	12/22/2031	101,000.00	-	102,141.15	101.13
CMO & Asset Backed	VOLKSWAGEN AUTO 5.48%28	92867YAD6	5.48%	5.10%	12/20/2028	390,000.00	-	396,106.07	101.57
Total Count:			62	3.44%	3.47%	37,085,985.00	-	24,646,312.93	

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Ending Par Value/Shares	Amortization Value	Ending Market Value	Ending Unit Price
Corporate Bonds	ALABAMA POWER CO 2.80XX	010392FN3	2.80%	2.81%	4/1/2025	1,000,000.00	-	999,870.00	99.99
Corporate Bonds	AMERICAN EXPRESS VAR 27	025816DG1	5.39%	5.05%	7/28/2027	455,000.00	-	459,636.45	101.02
Corporate Bonds	AMERICAN EXPRESS VAR 29	025816DH9	5.28%	4.85%	7/27/2029	1,500,000.00	-	1,529,842.50	101.99
Corporate Bonds	ASTRAZENECA FIN L 4.8%27	04636NAK9	4.80%	4.42%	2/26/2027	1,081,000.00	-	1,091,945.13	101.01
Corporate Bonds	AUSTRALIA & NES.088% 25F	05254JAA8	5.09%	4.77%	12/8/2025	635,000.00	(16.25)	638,185.16	100.50
Corporate Bonds	BANK OF AMERICA C VAR 28	06051GHD4	3.42%	4.17%	12/20/2028	1,000,000.00	-	968,229.00	96.82
Corporate Bonds	BANK OF AMERICA C VAR 27	06051GJQ3	1.66%	2.64%	3/11/2027	1,000,000.00	-	972,544.00	97.25
Corporate Bonds	BANK OF AMERICA C VAR 27	06051GJS9	1.73%	2.89%	7/22/2027	1,000,000.00	-	963,859.00	96.39
Corporate Bonds	BANK OF AMERICA C VAR 27	06051GLE7	5.08%	4.95%	1/20/2027	1,300,000.00	-	1,304,217.20	100.32
Corporate Bonds	BANK OF AMERICA C VAR 27	06051GLV9	5.93%	5.29%	9/15/2027	885,000.00	-	902,800.89	102.01
Corporate Bonds	THE BANK OF NEW Y VAR 27	06406RBC9	4.95%	4.76%	4/26/2027	1,455,000.00	-	1,462,566.00	100.52
Corporate Bonds	BRISTOL-MYERS SQU 4.9%27	110122EE4	4.90%	4.50%	2/22/2027	980,000.00	-	990,426.22	101.06
Corporate Bonds	CARGILL INC 3.5%25	141781BU7	3.50%	3.56%	4/22/2025	495,000.00	-	494,681.22	99.94
Corporate Bonds	CATERPILLAR FINL 3.65%25	14913R2Z9	3.65%	3.84%	8/12/2025	1,000,000.00	-	997,516.00	99.75
Corporate Bonds	CATERPILLAR FINL SE 5%27	14913UAL4	5.00%	4.50%	5/14/2027	535,000.00	-	542,701.33	101.44
Corporate Bonds	CISCO SYSTEMS, IN 4.8%27	17275RBQ4	4.80%	4.38%	2/26/2027	1,081,000.00	-	1,093,285.57	101.14
Corporate Bonds	CITIGROUP INC. 3.7%26	172967KG5	3.70%	4.06%	1/12/2026	1,000,000.00	-	993,808.00	99.38
Corporate Bonds	CITIGROUP INC. VAR 27	17327CAM5	1.12%	2.17%	1/28/2027	700,000.00	-	680,105.30	97.16
Corporate Bonds	MERCEDES-BENZ FIN 3.3%25	233851BW3	3.30%	3.47%	5/19/2025	1,850,000.00	-	1,846,446.15	99.81
Corporate Bonds	JOHN DEERE CAPIT 1.05%26	24422EVR7	1.05%	2.82%	6/17/2026	295,000.00	-	283,934.26	96.25
Corporate Bonds	NEXTERA ENERGY, 4.45%26	341081GR2	4.45%	4.27%	5/15/2026	605,000.00	-	607,196.76	100.36
Corporate Bonds	GEORGIA-PACIFIC 1.75%25	37331NAJ0	1.75%	2.80%	9/30/2025	700,000.00	-	689,308.20	98.47

Treasury Report - continued



OPERATING ASSETS (BLACKROCK/SCHWAB) - HOLDINGS DETAIL

March 31, 2025

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Ending Par Value/Shares	Amortization Value	Ending Market Value	Ending Unit Price
Corporate Bonds	THE GOLDMAN SACHS VAR 26	38141GXM1	1.09%	2.01%	12/9/2026	2,000,000.00	-	1,952,472.00	97.62
Corporate Bonds	GOLDMAN SACHS BK VAR 27	38151LAF7	5.28%	5.05%	3/18/2027	3,035,000.00	(7.90)	3,054,035.52	100.63
Corporate Bonds	HSBC USA INC. 5.294%27	40428HA44	5.29%	4.67%	3/4/2027	630,000.00	(7.90)	640,598.49	101.68
Corporate Bonds	INTERNTNL BANK F 0.65%26	459058J53	0.65%	2.32%	2/10/2026	1,500,000.00	-	1,454,866.50	96.99
Corporate Bonds	INTERNTNL FIN C 3.625%25	45950KDA5	3.63%	3.90%	9/15/2025	1,005,000.00	-	1,001,091.56	99.61
Corporate Bonds	JPMORGAN CHASE & VAR 28	46647PCW4	2.95%	3.75%	2/24/2028	1,355,000.00	-	1,315,786.30	97.11
Corporate Bonds	JPMORGAN CHASE & VAR 28	46647PEA0	5.04%	4.79%	1/23/2028	965,000.00	(0.06)	973,363.66	100.87
Corporate Bonds	JPMORGAN CHASE & VAR 30	46647PEB8	5.01%	4.81%	1/23/2030	1,000,000.00	-	1,009,868.00	100.99
Corporate Bonds	MASSMUTUAL GLOBAL 5.1%27	57629W456	5.10%	4.58%	4/9/2027	500,000.00	-	507,188.00	101.44
Corporate Bonds	MET TOWER GLOBAL 4.85%27	58989V2G8	4.85%	4.51%	1/16/2027	180,000.00	-	181,590.30	100.88
Corporate Bonds	MORGAN STANLEY 5.882%26	61690U7W4	5.88%	4.94%	10/30/2026	1,148,000.00	-	1,173,872.48	102.25
Corporate Bonds	MORGAN STANLEY BA VAR 28	61690U8A1	4.95%	4.73%	1/14/2028	1,170,000.00	-	1,178,721.18	100.75
Corporate Bonds	MORGAN STANLEY VAR 27	61747YEC5	1.51%	2.75%	7/20/2027	705,000.00	-	677,778.54	96.14
Corporate Bonds	MORGAN STANLEY VAR 28	61747YEK7	2.48%	3.47%	1/21/2028	1,045,000.00	-	1,008,398.88	96.50
Corporate Bonds	MORGAN STANLEY VAR 28	61747YER2	4.21%	4.42%	4/20/2028	1,305,000.00	-	1,295,082.00	99.24
Corporate Bonds	MORGAN STANLEY VAR 29	61747YFA8	5.12%	4.78%	2/1/2029	1,000,000.00	(1,848.17)	1,014,490.00	101.45
Corporate Bonds	MORGAN STANLEY VAR 28	61747YFP5	5.65%	5.10%	4/13/2028	1,115,000.00	(8.21)	1,137,184.04	101.99
Corporate Bonds	NTNL AUSTRALIA4.966% 26F	63253QAA2	4.97%	4.73%	1/12/2026	705,000.00	(16.25)	707,769.95	100.39
Corporate Bonds	NTNL AUSTRALIA 4.75% 25F	63253QAF1	4.75%	4.59%	12/10/2025	2,020,000.00	-	2,025,102.52	100.25
Corporate Bonds	NEW YORK LIFE GLO 3.6%25	64952WELJ3	3.60%	3.79%	8/5/2025	2,000,000.00	-	1,994,892.00	99.74
Corporate Bonds	THE PNC FINL SERV VAR 26	693475BQ7	5.81%	5.69%	6/12/2026	1,000,000.00	-	1,002,395.00	100.24
Corporate Bonds	THE PNC FINL SERV VAR 29	693475BR5	5.58%	4.94%	6/12/2029	4,500,000.00	(1,540.01)	4,630,167.00	102.89
Corporate Bonds	PACCAR FINL CORP 4.95%25	69371RS23	4.95%	4.84%	10/3/2025	600,000.00	(6,367.52)	600,966.60	100.16
Corporate Bonds	PACCAR FINL CORP 4.45%26	69371RS49	4.45%	4.37%	3/30/2026	1,800,000.00	-	1,802,642.40	100.15
Corporate Bonds	PHILIP MORRIS IN 2.75%26	718172BT5	2.75%	3.59%	2/25/2026	1,780,000.00	-	1,752,871.02	98.48
Corporate Bonds	PHILIP MORRIS INTER 5%25	718172CU1	5.00%	4.79%	11/17/2025	560,000.00	-	561,750.56	100.31
Corporate Bonds	ROCHE HOLDINGS, 2.625%26	771196BK7	2.63%	3.44%	5/15/2026	600,000.00	-	590,041.20	98.34
Corporate Bonds	SCHLUMBERGER HOLDIN 4%25	806851AG6	4.00%	4.35%	12/21/2025	1,210,000.00	-	1,203,031.61	99.42
Corporate Bonds	THE CHARLES SCH 5.875%26	808513CG8	5.88%	5.03%	8/24/2026	1,920,000.00	-	1,955,788.80	101.86
Corporate Bonds	STATE STREET CORP VAR 26	857477BX0	5.75%	5.47%	11/4/2026	341,000.00	(11.79)	343,243.10	100.66
Corporate Bonds	TOYOTA MOTOR CRED 0.8%25	89236THP3	0.80%	2.13%	10/16/2025	1,650,000.00	-	1,617,003.30	98.00
Corporate Bonds	U.S. BANCORP 3.15%27	91159HHR4	3.15%	4.02%	4/27/2027	1,000,000.00	-	975,006.00	97.50
Corporate Bonds	U.S. BANCORP VAR 26	91159HJH4	5.73%	5.50%	10/21/2026	1,080,000.00	-	1,085,632.20	100.52
Corporate Bonds	U.S. BANCORP VAR 29	91159HJM3	5.78%	5.13%	6/12/2029	5,000,000.00	-	5,144,935.00	102.90
Corporate Bonds	UNITEDHEALTH GRO 1.25%26	91324PDW9	1.25%	2.66%	1/15/2026	2,000,000.00	-	1,951,398.00	97.57
Corporate Bonds	UNITEDHEALTH GRO 5.25%28	91324PEP3	5.25%	4.60%	2/15/2028	1,000,000.00	(4,337.76)	1,022,759.00	102.28
Corporate Bonds	UNITEDHEALTH GROU 4.6%27	91324PEY4	4.60%	4.37%	4/15/2027	505,000.00	-	508,321.39	100.66
Corporate Bonds	WELLS FARGO BANK 5.45%26	94988J6D4	5.45%	4.83%	8/7/2026	1,100,000.00	-	1,114,933.60	101.36
Corporate Bonds	WELLS FARGO & CO VAR 26	95000U2N2	2.19%	2.31%	4/30/2026	2,800,000.00	-	2,793,280.00	99.76
Corporate Bonds	WELLS FARGO & CO VAR 28	95000U2S1	2.39%	3.58%	6/2/2028	1,060,000.00	-	1,011,606.76	95.43
Corporate Bonds	WELLS FARGO & CO VAR 28	95000U3L5	5.71%	5.12%	4/22/2028	895,000.00	(2.83)	914,105.57	102.13
Total Count:			63	4.08%	4.15%	77,336,000.00	(14,164.65)	77,399,134.37	

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Ending Par Value/Shares	Amortization Value	Ending Market Value	Ending Unit Price
Mortgage Pools	FHLB 0.6%26	3130AKK88	0.60%	2.80%	12/30/2026	2,000,000.00	-	1,884,530.00	94.23
Mortgage Pools	FNMA PL BM5111 3%33	3140JVD0	3.00%	3.44%	11/1/2033	4,882,000.00	-	1,118,603.12	96.40
Mortgage Pools	FNMA PL FM8952 4%37	3140XC5N4	4.00%	4.21%	12/1/2037	2,149,000.00	-	1,012,309.07	97.88
Mortgage Pools	FHLB 0.96%26	3130ALHH0	0.96%	2.52%	3/5/2026	1,000,000.00	-	971,018.00	97.10
Mortgage Pools	FHLB 1%26	3130ALGJ7	1.00%	3.90%	3/23/2026	1,000,000.00	-	945,584.25	94.56

Treasury Report - continued



OPERATING ASSETS (BLACKROCK/SCHWAB) - HOLDINGS DETAIL

March 31, 2025

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Ending Par Value/Shares	Amortization Value	Ending Market Value	Ending Unit Price	
Mortgage Pools	FNMA PL FM6298	4%38	3140X97L3	4.00%	4.14%	6/1/2038	1,887,000.00	-	749,482.33	98.49
Mortgage Pools	FNMA PL MA4389	1.5%31	31418D2X9	1.50%	2.53%	7/1/2031	1,440,000.00	-	665,769.68	93.24
Mortgage Pools	FNMA PL FS6072	2.5%36	3140XMXA9	2.50%	3.17%	12/1/2036	843,175.00	-	627,711.13	93.01
Mortgage Pools	FNMA PL CB4509	4.5%37	3140QQAK1	4.50%	4.54%	8/1/2037	840,624.00	-	535,243.17	99.57
Mortgage Pools	FNMA PL FM2743	3%34	3140X6BM2	3.00%	3.48%	2/1/2034	2,590,000.00	-	526,475.45	95.99
Mortgage Pools	FNMA PL CB4514	4.5%37	3140QQAQ8	4.50%	4.47%	9/1/2037	728,251.00	-	469,240.04	100.30
Mortgage Pools	FNMA PL CB4760	5%37	3140QQJE6	5.00%	4.86%	9/1/2037	632,000.00	-	419,158.10	101.36
Mortgage Pools	FNMA PL MA1401	3%33	31418ARX8	3.00%	3.51%	4/1/2033	3,339,000.00	-	410,489.37	96.06
Mortgage Pools	FNMA PL MA0976	3.5%32	31418ACN6	3.50%	3.74%	2/1/2032	6,180,000.00	-	359,474.58	98.35
Mortgage Pools	FNMA PL CB4755	5%37	3140QQH99	5.00%	4.93%	9/1/2037	486,000.00	-	326,837.01	100.64
Mortgage Pools	FNMA PL CB4510	4.5%37	3140QQAL9	4.50%	4.56%	8/1/2037	483,000.00	-	326,011.45	99.38
Mortgage Pools	FNMA PL CB4526	5%37	3140QQA47	5.00%	4.93%	9/1/2037	442,735.00	-	306,762.70	100.69
Mortgage Pools	FNMA PL CB4508	4.5%37	3140QQAJ4	4.50%	4.54%	8/1/2037	448,000.00	-	304,689.90	99.57
Mortgage Pools	FNMA PL MA2832	3%36	31418CEE0	3.00%	3.63%	12/1/2036	1,662,000.00	-	295,666.95	93.64
Mortgage Pools	FNMA PL CB4757	5%37	3140QQJB2	5.00%	4.89%	9/1/2037	457,000.00	-	290,477.71	101.12
Mortgage Pools	FNMA PL CB4523	5%37	3140QQAZ8	5.00%	4.85%	8/1/2037	385,141.00	-	283,861.89	101.44
Mortgage Pools	FNMA PL MA3060	3%32	31418CMJ0	3.00%	3.49%	7/1/2032	2,178,000.00	-	270,316.51	96.52
Mortgage Pools	FNMA PL MA0919	3.5%31	31418AAV0	3.50%	3.75%	12/1/2031	5,269,000.00	-	267,884.27	98.35
Mortgage Pools	FNMA PL CB4759	5%37	3140QQJD8	5.00%	4.93%	9/1/2037	315,000.00	-	192,954.45	100.69
Mortgage Pools	FHLMC SB0032	3.5%32	3132CWA95	3.50%	3.61%	9/1/2032	3,799,000.00	-	184,514.60	99.22
Mortgage Pools	FNMA PL CB4758	5%37	3140QQJC0	5.00%	4.92%	9/1/2037	312,000.00	-	181,734.56	100.74
Mortgage Pools	FNMA PL CB4756	5%37	3140QQJA4	5.00%	4.85%	9/1/2037	271,000.00	-	171,624.26	101.44
Mortgage Pools	FNMA PL CB4990	4.5%37	3140QQRL1	4.50%	4.54%	11/1/2037	240,312.00	-	159,442.17	99.57
Mortgage Pools	FNMA PL CB4524	5%37	3140QQA21	5.00%	4.88%	8/1/2037	165,000.00	-	131,254.46	101.11
Mortgage Pools	FNMA PL CB5005	5%37	3140QQR31	5.00%	4.86%	10/1/2037	188,000.00	-	129,094.50	101.36
Mortgage Pools	FNMA PL CB4995	4.5%37	3140QQRR8	4.50%	4.47%	10/1/2037	185,273.00	-	125,122.30	100.30
Mortgage Pools	FHLMC G18659	3%32	3128MMWV1	3.00%	3.37%	9/1/2032	744,000.00	-	100,682.15	97.28
Mortgage Pools	FNMA PL CB4525	5%37	3140QQA39	5.00%	4.92%	8/1/2037	149,498.00	-	75,389.98	100.74
Mortgage Pools	FNMA PL CB4991	4.5%37	3140QQRM9	4.50%	4.54%	10/1/2037	125,049.00	-	74,251.55	99.57
Total Count:			34	3.26%	3.72%		47,816,058.00	-	14,893,661.66	

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Ending Par Value/Shares	Amortization Value	Ending Market Value	Ending Unit Price
U.S. Treasuries	US TREASUR NT 4.5%07/26	91282CHM6	4.50%	4.21%	7/15/2026	1,100,000.00	-	1,106,875.00	100.63
U.S. Treasuries	US TREASUR NT 4.375%08/26	91282CHU8	4.38%	4.14%	8/15/2026	9,070,000.00	-	9,116,766.73	100.52
U.S. Treasuries	US TREASUR NT 4.625%09/26	91282CHY0	4.63%	4.22%	9/15/2026	7,540,000.00	-	7,610,687.50	100.94
U.S. Treasuries	US TREASUR NT 4.625%10/26	91282CJC6	4.63%	4.21%	10/15/2026	6,370,000.00	-	6,432,704.37	100.98
U.S. Treasuries	US TREASUR NT 4.625%11/26	91282CJK8	4.63%	4.20%	11/15/2026	4,715,000.00	(5,510.67)	4,763,623.44	101.03
U.S. Treasuries	US TREASUR NT 4.375%12/26	91282CJP7	4.38%	4.09%	12/15/2026	6,580,000.00	(11,270.98)	6,626,265.30	100.70
U.S. Treasuries	US TREASUR NT 4.125%02/27	91282CKA8	4.13%	3.99%	2/15/2027	15,140,000.00	-	15,194,408.62	100.36
U.S. Treasuries	US TREASUR NT 4.5%05/27	91282CKR1	4.50%	4.09%	5/15/2027	20,050,000.00	-	20,288,093.75	101.19
U.S. Treasuries	US TREASUR NT 4.625%06/27	91282CKV2	4.63%	4.11%	6/15/2027	8,000,000.00	(10,342.43)	8,122,500.00	101.53
U.S. Treasuries	US TREASUR NT 4.375%07/27	91282CKZ3	4.38%	4.03%	7/15/2027	19,015,000.00	(23,096.02)	19,211,092.19	101.03
U.S. Treasuries	US TREASUR NT 4.375%07/26	91282CLB5	4.38%	4.14%	7/31/2026	60,515,000.00	(31,793.42)	60,817,575.00	100.50

Treasury Report - continued



OPERATING ASSETS (BLACKROCK/SCHWAB) - HOLDINGS DETAIL

March 31, 2025

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Ending Par Value/Shares	Amortization Value	Ending Market Value	Ending Unit Price
U.S. Treasuries	US TREASUR NT 4%07/29	91282CLC3	4.00%	3.95%	7/31/2029	1,500,000.00	(1,415.31)	1,503,750.00	100.25
U.S. Treasuries	US TREASUR NT 3.5%09/29	91282CLN9	3.50%	3.87%	9/30/2029	2,000,000.00	-	1,963,750.00	98.19
U.S. Treasuries	US TREASU NT 3.875%10/27	91282CLO2	3.88%	3.89%	10/15/2027	2,000,000.00	-	1,999,062.40	99.95
Total Count:			14	4.39%	4.11%	163,595,000.00	(83,428.83)	164,757,154.30	

This summary was assembled by Shuster Advisory Group, LLC ("Shuster") by request from the City of Fontana. The information shown is taken from Schwab custodial data and is believed to be accurate. Any discrepancy is purely unintentional and is not guaranteed by Shuster.
Some securities did not have yields provided by Schwab. Yields in these cases were sourced from Blackrock. Data source is available upon request.

Glossary

Coupon Rate: This is the stated coupon rate for the security. For variable rate securities this rate may change. Data provided by Orion.

Yield to Maturity: This is the actual average annual return on a note if held to maturity. Data provided by Orion.

Maturity Date: This is the stated maturity date of the security. Certain securities like mortgage pools, collateralized mortgage obligations, and asset backed securities can have the option to be paid back prior to maturity.

CMO & Asset Backed Securities: This is a type of financial security which is collateralized by an underlying pool of assets.

Ending Par Value/Shares: The original par value of the security.

Cost Basis: Original cost of the security.

Adjusted Cost Basis: The original cost basis adjusted for amortization.

Treasury Report - continued



SECTION 115 OPEB ASSETS (SHUSTER/SCHWAB) - HOLDINGS DETAIL

March 31, 2025

Asset Class	Name	Ticker/Symbol	Prior Month End	Ending Market Value
Cash	Schwab Bank Sweep	SchwabCash	\$ 128,544.46	\$ 137,878.14
Alternative Private Debt	Thorofare Asset Based Lending Fund V Lp	88599T108	\$ 827,308.43	\$ 842,609.24
Diversified Emerging Mkts	iShares MSCI Emerging Markets ex-China ETF	EMXC	\$ 979,023.29	\$ 988,171.36
Japan Stock	JPMorgan BetaBuilders Japan ETF	BBJP	\$ 793,832.52	\$ 795,959.62
Foreign Large Growth	iShares MSCI EAFE Growth ETF	EFG	\$ 818,422.62	\$ 795,743.92
Foreign Large Growth	Vanguard Intl Dividend Appreciation	VIGI	\$ 746,644.00	\$ 745,412.68
Foreign Large Value	iShares MSCI EAFE Value	EFV	\$ 1,435,350.77	\$ 1,476,432.36
Infrastructure	iShares US Infrastructure ETF	IFRA	\$ 698,001.30	\$ 675,373.95
Intermediate Core-Plus Bond	iShares Core Total USD Bond Market	IUSB	\$ 1,285,195.00	\$ 1,280,471.04
Intermediate Core-Plus Bond	Fidelity Total Bond	FTBFX	\$ 18,596.10	\$ 18,567.20
Intermediate Core-Plus Bond	Fidelity Total Bond ETF	FBND	\$ 6,374,231.69	\$ 6,363,417.79
Large Blend	Schwab S&P 500 Index	SWPPX	\$ 2,997,818.93	\$ 2,828,890.84
Large Blend	iShares MSCI USA Quality Factor ETF	QUAL	\$ 1,503,461.04	\$ 1,418,257.45
Large Blend	iShares US Equity Factor Rotation Active ETF	DYNF	\$ 879,033.03	\$ 825,123.35
Large Blend	iShares Core S&P 500	IVV	\$ 670,589.72	\$ 633,064.19
Large Growth	iShares S&P 500 Growth ETF	IVW	\$ 737,910.29	\$ 677,858.26
Large Value	iShares S&P 500 Value ETF	IVE	\$ 720,779.84	\$ 699,327.76
Multisector Bond	PIMCO Income Fund Instl	PIMIX	\$ 4,915,917.83	\$ 4,927,371.52
Technology	Vanguard Information Technology	VGT	\$ 505,058.05	\$ 458,312.08
Ultrashort Bond	Janus Henderson AAA CLO Fund	JAAA	\$ 764,260.92	\$ 761,258.52
	Totals		\$ 27,799,979.83	\$ 27,349,501.27

This summary was assembled by Shuster Advisory Group, LLC ("Shuster") by request from the City of Fontana. The information shown is taken from Schwab custodial data and is believed to be accurate. Any discrepancy is purely unintentional and is not guaranteed by Shuster.

Treasury Report - continued



SECTION 115 PENSION STABILIZATION ASSETS (SHUSTER/SCHWAB) - HOLDINGS DETAIL

March 31, 2025

Asset Class	Name	Ticker/Symbol	Prior Month End	Ending Market Value
Cash	Schwab Bank Sweep	SchwabCash	\$ 50,690.56	\$ 52,472.97
Alternative Private Debt	Thorofare Asset Based Lending Fund V Lp	88599T108	\$ 344,160.30	\$ 350,525.50
Diversified Emerging Mkts	iShares MSCI Emerging Markets ex-China ETF	EMXC	\$ 563,492.47	\$ 568,757.79
Japan Stock	JPMorgan BetaBuilders Japan ETF	BBJP	\$ 456,026.55	\$ 457,248.48
Foreign Large Growth	Vanguard Intl Dividend Appreciation	VIGI	\$ 852,300.86	\$ 850,895.28
Foreign Large Value	iShares MSCI EAFE Value	EFV	\$ 816,608.22	\$ 839,980.60
Infrastructure	iShares US Infrastructure ETF	IFRA	\$ 391,126.39	\$ 380,676.31
Intermediate Core-Plus Bond	iShares Core Total USD Bond Market	IUSB	\$ 473,831.25	\$ 472,089.60
Intermediate Core-Plus Bond	Fidelity Total Bond	FTBFX	\$ 5,648.09	\$ 5,639.36
Intermediate Core-Plus Bond	Fidelity Total Bond ETF	FBND	\$ 2,349,340.72	\$ 2,345,355.06
Large Blend	iShares US Equity Factor Rotation Active ETF	DYNF	\$ 483,629.74	\$ 453,969.50
Large Blend	iShares Core S&P 500	IVV	\$ 908,496.90	\$ 857,658.37
Large Blend	Schwab S&P 500 Index	SWPPX	\$ 1,137,127.34	\$ 1,073,049.84
Large Blend	iShares MSCI USA Quality Factor ETF	QUAL	\$ 830,536.46	\$ 783,468.62
Large Growth	iShares S&P 500 Growth ETF	IVW	\$ 403,148.54	\$ 370,339.84
Large Value	iShares S&P 500 Value ETF	IVE	\$ 482,106.71	\$ 467,758.10
Multisector Bond	PIMCO Income Fund Instl	PIMIX	\$ 1,720,184.86	\$ 1,724,192.81
Technology	Vanguard Information Technology	VGT	\$ 389,078.19	\$ 353,066.82
Ultrashort Bond	Janus Henderson AAA CLO Fund	JAAA	\$ 282,143.22	\$ 281,034.82
	Totals		\$ 12,939,677.37	\$ 12,688,179.67

This summary was assembled by Shuster Advisory Group, LLC ("Shuster") by request from the City of Fontana. The information shown is taken from Schwab custodial data and is believed to be accurate. Any discrepancy is purely unintentional and is not guaranteed by Shuster.

Conclusion

The City Council has provided fiscal policy direction that has laid the foundation for the 2024/2025 Operating Budget's conservative approach to revenues and expenditures. **The recommended budget changes included in the Third Quarter Budget Report continue to adhere to City Council Policy.**

As stated by the City Council's Mission Statement below, the City of Fontana embraces every opportunity to enrich the lives of those who reside in this community, and this is possible due to its committed elected leadership and the talents and ingenuity of the individuals in this community and organization. The key is through a well-planned, long-term fiscal plan, based upon economic development that will continue to generate high paying long-term employment opportunities, bring in new and stable sales tax revenue sources, and maintaining intergovernmental relations. Though there are still great challenges ahead, the City is firmly committed to meeting each and every challenge that comes our way.

“We seek and embrace every opportunity to enrich the lives of those who live, work, play and invest in the City of Fontana.”

Mission Statement Adopted April 26, 2022

General Fund - Fund Balance Reconciliation

May 27, 2025

(Five-Year Summary)

	2020/21		2021/22		2022/23		2023/24		2024/2025			
	Audited		Audited		Audited		Audited		Adopted		Proposed	
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Budget	Budget	Adjustments	Proposed	Proposed	
Revenues	\$ 128,044,517	\$ 135,371,657	\$ 146,743,017	\$ 151,466,541	\$ 149,082,850	\$ 156,907,529	\$ 770,312	\$ 157,677,841				
Expenditures	100,324,532	111,341,793	118,017,538	128,062,185	131,676,400	144,174,615	(262,415)	143,912,200				
Revenues over (under) expenditures	27,719,985	24,029,864	28,725,479	23,404,356	17,406,450	12,732,914	1,032,727	13,765,641				
Other sources & uses:												
Operating transfers in	10,455,858	12,073,139	11,585,264	11,566,054	12,422,520	12,944,248	59,809	13,004,057				
Operating transfers out	(27,553,964)	(26,313,909)	(26,336,232)	(43,805,438)	(28,333,200)	(39,903,449)	(30,000)	(39,933,449)				
Total other sources & uses	(17,098,107)	(14,240,770)	(14,750,968)	(32,239,384)	(15,910,680)	(26,959,201)	29,809	(26,929,392)				
Revenues & other sources over (under) expenditures and other uses	10,621,878	9,789,094	13,974,511	(8,835,028)	1,495,770	(14,226,287)	1,062,536	(13,163,751)				
Fund balance, beginning of year	38,692,079	47,728,351	57,517,445	72,639,194	61,055,857	64,798,697	(0)	64,798,697				
Fund Balance Adjustment			1,147,238	994,531								
GASB 31 Adjustment	41,009											
Fund balance, end of year	\$ 49,354,966	\$ 57,517,445	\$ 72,639,194	\$ 64,798,697	\$ 62,551,627	\$ 50,572,410	\$ 1,062,536	\$ 51,634,946				
FUND BALANCE												
Reserved												
Inventories	\$ 253,532	\$ 375,878	\$ 407,053	\$ 512,764	\$ 375,878	\$ 407,053	\$ 105,711	\$ 512,764				
Jr. Lien Bonds	2,500,000	0	0	0	0	0	0	0				
Total reserved	2,753,532	375,878	407,053	512,764	375,878	407,053	105,711	512,764				
Designated												
Economic Uncertainty	8,514,643	9,469,586	0	0	0	0	0	0				
CALPERS UAL Forecasted Increases	0	0	0	0	2,357,937	0	0	0				
PERS Rate Stability	5,869,393	10,886,393	10,694,317	12,204,822	10,886,393	10,694,317	956,825	11,651,142				
Annual Shelter JPA	0	0	0	800,000	0	582,570	0	582,570				
Operating Contingencies	0	0	0	3,000,000	0	3,000,000	0	3,000,000				
Future projects and reserves	0	0	0	750,000	0	0	0	0				
Unappropriated	16,333,398	20,280,588	38,595,914	14,443,275	15,385,254	0	0	0				
	\$ 33,470,966	\$ 41,012,445	\$ 49,697,284	\$ 31,710,861	\$ 29,005,462	\$ 14,683,940	\$ 1,062,536	\$ 15,746,476				
Total available for contingencies	\$ 15,884,000	\$ 16,505,000	\$ 22,941,910	\$ 33,087,836	\$ 33,546,165	\$ 35,888,470	\$ 35,888,470	\$ 35,888,470				

Other Funds - Unreserved Fund Balances

Fiscal Year 2024/2025

	Unaudited Fund Balance July 1, 2024	Budget					Net Proposed Adjustments	Estimated Fund Balance June 30, 2025
		Revenues	Transfers In	Expenditures	Transfers Out	Available		
Other General Funds:								
102 City Technology	\$ 3,508,359	\$ -	\$ 7,315,290	\$ (10,678,904)	\$ -	\$ 144,745		\$ 144,745
103 Facility Maintenance	11,177	0	9,823,832	(9,777,120)	0	57,889		57,889
104 Office of Emergency Services	1,291,877	0	0	(157,274)	0	1,134,603	-	1,134,603
105 KFON	1,832,888	250,000	0	(250,000)	0	1,832,888		1,832,888
106 Self Insurance	3,872,719	10,007,050	4,000,000	(14,125,992)	0	3,753,777	2,436,962	6,190,739
107 Retirees Medical Benefits	2,395,853	260,000	2,600,000	(2,863,380)	0	2,392,473		2,392,473
108 Supplemental Retirement	32,517	0	840,620	(35,000)	0	838,137	(805,620)	32,517
110 General Fund Operating Projects	1,292,256	3,900	1,884,680	(3,021,306)	(98,818)	60,712	6,910	67,622
115 Lease-Fire	15,898	5,655,483	0	0	(5,671,379)	2		2
125 Storm Water Compliance	578,674	304,500	0	(319,844)	0	563,330	-	563,330
Total Other General Funds	\$ 14,832,218	\$ 16,480,933	\$ 26,464,422	\$ (41,228,820)	\$ (5,770,197)	\$ 10,778,556	\$ 1,638,252	\$ 12,416,808
Special Revenue Funds:								
201 Muni Svcs Fiscal Impact Fee	\$ 24,640,404	\$ 1,250,000	\$ -	\$ -	\$ (1,290,590)	\$ 24,599,814	\$ -	\$ 24,599,814
221 Federal Seizure Treasury	165,661	0	0	(75,000)	0	90,661		90,661
222 Crime Prev Asset Seizure	45,734	10,000	0	(33,300)	0	22,434		22,434
223 Federal Asset Seizure	12,011,232	3,050,000	0	(6,574,517)	0	8,486,715		8,486,715
224 State Asset Seizure	580,422	78,000	0	(71,626)	0	586,796		586,796
225 PD Traffic Safety	2,927,454	400,000	0	(343,251)	0	2,984,203		2,984,203
226 Opioid Settlement	415,697	630,337	0	(898,088)	0	147,946		147,946
241 Air Quality Mgmt District	985,492	304,000	0	(628,340)	(12,090)	649,062		649,062
243 Traffic Safety	79,510	45,000	0	(45,020)	0	79,490		79,490
244 Prop 1B	141,441	0	0	0	0	141,441		141,441
245 Measure I Reimb 2010-2040	(10,579,721)	24,415,625	0	(13,761,705)	0	74,199		74,199
246 Measure I Local 2010-2040	17,289,968	5,618,200	0	(21,730,348)	(450,220)	727,600	438,815	1,166,415
281 Gas Tax (State)	2,179,297	6,042,980	0	(7,252,522)	(385,440)	584,315		584,315
282 Solid Waste Mitigation	6,633,933	3,000,000	0	(5,403,326)	(320,230)	3,910,377		3,910,377
283 Road Maintenance & Rehab	6,622,575	5,129,440	0	(11,298,628)	0	453,387		453,387
301 Grants	(7,758,509)	75,359,654	0	(67,542,655)	(58,490)	0	29,070	29,070
302 ARPA 2021	19,827,902	12,449,657	0	(19,827,902)	0	12,449,657	(12,449,657)	0
303 TDA/Article 3	(74,076)	634,068	0	(559,992)	0	0	2,657	2,657
304 ARPA - County	(707,359)	2,001,676	0	(1,294,317)	0	0		0
321 Fed Law Enf Block Grant	0	0	0	0	0	0		0
322 State COPS AB 3229	1,107,155	300,000	0	(497,874)	0	909,281	345,000	1,254,281

Other Funds - Unreserved Fund Balances

Fiscal Year 2024/2025

	Unaudited Fund Balance July 1, 2024	Budget					Net Proposed Adjustments	Estimated Fund Balance June 30, 2025
		Revenues	Transfers In	Expenditures	Transfers Out	Available		
		Special Revenue Funds:						
362 CDBG	\$ (51,048)	\$ 4,830,992	\$ -	\$ (4,308,093)	\$ (33,310)	\$ 438,541	\$ -	\$ 438,541
363 Home Program	81,284	6,930,415	0	(6,725,481)	0	286,218		286,218
365 Down Pymt Assistance Prgm	11,721	0	0	0	0	11,721		11,721
385 After School Program	(162,279)	4,407,400	0	(3,872,821)	(372,300)	0		0
386 ASES ELO-P Grant	(989,465)	14,914,350	0	(13,552,585)	(372,300)	0		0
387 ASES ELO-P TK Grant	0	0	0	0	0	0		0
395 LMD #1 City Wide	1,222,910	914,510	0	(1,864,081)	(244,440)	28,899		28,899
396 LMD #2 Village of Heritage	924,168	2,584,930	2,174,140	(5,114,816)	(499,720)	68,702		68,702
397 LMD #3 Empire Center	264,050	62,170	0	(76,271)	(12,830)	237,119		237,119
398 LMD #3 Hunter's Ridge	2,267,714	797,960	107,140	(1,340,789)	(161,950)	1,670,075		1,670,075
399 LLMD #3 Hunter's Ridge	74,619	35,140	0	(34,620)	(7,000)	68,139		68,139
401 CFD #1 Southridge Village	4,065,447	5,803,020	0	(6,372,340)	(2,587,170)	908,957	(146,028)	762,929
403 CFD #6-3A Bellgrove II	461,513	229,460	0	(188,282)	(55,650)	447,041		447,041
404 CFD #6-2 N Morningside	336,314	91,180	0	(101,895)	(15,280)	310,319		310,319
405 CFD #6-1 Stratham	550,378	184,300	0	(146,600)	(124,270)	463,808		463,808
406 CFD #6 The Landings	3,012,235	413,330	105,430	(749,807)	(88,650)	2,692,538	(27,702)	2,664,836
407 CFD #7 Country Club Estates	295,317	112,150	13,100	(182,122)	(33,310)	205,135		205,135
408 CFD #8 Presley	627,561	72,590	106,600	(520,492)	(57,150)	229,109		229,109
409 CFD #9M Morningside	69,625	231,701	0	(177,314)	(123,490)	522		522
410 CFD #10M Jurupa Industrial	268,576	37,610	0	(77,198)	(9,390)	219,598		219,598
412 CFD #12 Sierra Lakes	1,505,617	912,800	218,480	(1,580,839)	(199,480)	856,578		856,578
413 CFD #13M Summit Heights	518,756	625,300	105,980	(1,006,234)	(125,690)	118,112		118,112
414 CFD #14M Sycamore Hills	164,891	486,150	0	(343,670)	(234,320)	73,051		73,051
415 CFD #15M Silver Ridge	207,649	293,510	0	(167,533)	(220,880)	112,746		112,746
416 CFD #16M Ventana Pointe	90,573	43,030	0	(43,977)	(36,730)	52,896		52,896
418 CFD #18M Badiola Homes	46,227	6,810	0	(2,950)	(7,080)	43,007		43,007
420 CFD #20M	82,516	33,600	0	(36,410)	(23,400)	56,306		56,306
421 CFD #21M	238,102	39,660	0	(25,770)	(25,630)	226,362		226,362
423 CFD #23M	31,902	7,460	0	(2,950)	(13,410)	23,002		23,002
424 CFD#24M	186,879	44,570	0	(20,650)	(31,180)	179,619		179,619
425 CFD #25M	288,584	81,480	0	(57,660)	(58,080)	254,324		254,324
427 CFD #27M	(21,031)	122,420	0	(70,330)	(30,690)	369		369
428 CFD #28M	493,128	144,540	0	(103,680)	(112,090)	421,898		421,898
429 CFD #29M	13,259	27,833	10,000	(37,110)	(13,400)	582		582

Other Funds - Unreserved Fund Balances

Fiscal Year 2024/2025

	Unaudited Fund Balance July 1, 2024	Budget					Net Proposed Adjustments	Estimated Fund Balance June 30, 2025
		Revenues	Transfers In	Expenditures	Transfers Out	Available		
Special Revenue Funds:								
430 CFD #30M	\$ 756,051	\$ 234,170	\$ -	\$ (139,808)	\$ (156,360)	\$ 694,053	\$ -	\$ 694,053
431 CFD #31 Citrus Heights North	777,604	480,630	0	(289,923)	(187,300)	781,011		781,011
432 CFD #32M	103,430	17,800	0	(3,490)	(17,400)	100,340		100,340
433 CFD #33M Empire Lighting	198,310	41,220	0	(44,291)	(6,140)	189,099		189,099
434 CFD #34 Empire Detention Basin	271,865	21,140	0	(14,154)	(4,580)	274,271		274,271
435 CFD #35M	1,178,538	533,930	0	(889,289)	(166,170)	657,009	(64,201)	592,808
436 CFD #36M	40,803	22,010	0	(28,790)	(18,190)	15,833		15,833
437 CFD #37 Montelago	214,362	87,000	0	(200,253)	(45,010)	56,099		56,099
438 CFD #38M	866,175	176,810	0	(80,489)	(114,980)	847,516		847,516
439 CFD #39M	40,573	21,360	0	(33,120)	(15,310)	13,503		13,503
440 CFD #40M	73,770	10,530	0	(980)	(7,530)	75,790		75,790
441 CFD #41M	119,314	15,070	0	(12,320)	(7,480)	114,584		114,584
442 CFD #42M	261,698	43,710	0	(105,680)	(4,350)	195,378		195,378
444 CFD #44M	29,411	8,910	0	(7,750)	(5,570)	25,001		25,001
445 CFD #45M	345,360	99,960	0	(87,537)	(52,740)	305,043		305,043
446 CFD #46M	309,114	48,440	0	(40,610)	(21,000)	295,944		295,944
447 CFD #47M	6,340	11,460	0	(15,790)	(990)	1,020		1,020
448 CFD #48M	422,249	74,400	0	(61,024)	(26,050)	409,575		409,575
449 CFD #49M	30,853	12,750	0	(13,830)	(4,150)	25,623		25,623
450 CFD #50M	82,771	35,520	0	(29,740)	(27,850)	60,701		60,701
451 CFD #51M	101,418	65,810	0	(82,880)	(35,630)	48,718		48,718
453 CFD #53M	79,325	8,820	0	(4,710)	(4,850)	78,585		78,585
454 CFD #54M	46,874	24,960	0	(40,650)	(13,060)	18,124		18,124
455 CFD #55M	57,998	7,110	0	(5,670)	(2,930)	56,508		56,508
456 CFD #56M	121,456	26,040	0	(440)	(25,270)	121,786		121,786
457 CFD #57M	61,268	14,960	0	(17,160)	(5,750)	53,318		53,318
458 CFD #58M	16,928	4,410	0	(550)	(120)	20,668		20,668
459 CFD #59M	10,633	2,400	0	(2,280)	(40)	10,713		10,713
460 CFD #60M	81,978	12,560	0	(10,210)	(5,290)	79,038		79,038
461 CFD #61M	378,410	54,870	0	(28,100)	(28,100)	377,080		377,080
462 CFD #62M	48,501	5,580	0	(2,170)	(160)	51,751		51,751
463 CFD #63M	571,134	54,780	0	(36,690)	(1,590)	587,634		587,634
464 CFD #64M	77,583	4,920	0	0	0	82,503		82,503
465 CFD #65M	196,589	19,900	0	(12,700)	(10,270)	193,519		193,519

Other Funds - Unreserved Fund Balances

Fiscal Year 2024/2025

	Unaudited Fund Balance July 1, 2024	Budget					Net Proposed Adjustments	Estimated Fund Balance June 30, 2025
		Revenues	Transfers In	Expenditures	Transfers Out	Available		
Special Revenue Funds:								
467 CFD #67M	\$ 189,693	\$ 42,180	\$ -	\$ (26,620)	\$ (23,820)	\$ 181,433	\$ -	\$ 181,433
468 CFD #68M	143,022	24,610	0	(17,030)	(12,090)	138,512		138,512
469 CFD #69M	636,405	164,440	0	(211,753)	(98,670)	490,422		490,422
470 CFD #70M Avellino	219,484	78,080	0	(55,663)	(37,730)	204,171		204,171
471 CFD #71M Sierra Crest	387,355	117,110	0	(119,437)	(44,370)	340,658		340,658
472 CFD #72M	29,232	10,740	0	(8,950)	(5,910)	25,112		25,112
473 CFD #73M	280,446	65,720	0	(32,431)	(36,140)	277,595		277,595
474 CFD #74M	499,670	84,850	0	(41,327)	(900)	542,293		542,293
475 CFD #75M	55,841	14,360	0	(7,970)	(8,260)	53,971		53,971
476 CFD #76M	81,288	33,540	0	(49,308)	(14,730)	50,790		50,790
477 CFD #77M	49,071	12,900	0	(8,480)	(6,270)	47,221		47,221
478 CFD #78M	251,128	69,880	0	(33,329)	(53,170)	234,509		234,509
479 CFD #79M	181,026	21,500	0	(340)	(20)	202,166		202,166
480 CFD #80M	455,451	212,440	0	(191,256)	(120,090)	356,545		356,545
481 CFD #81M	92,249	109,200	0	(109,157)	(53,920)	38,372		38,372
482 CFD #82M	173,980	28,650	0	0	0	202,630		202,630
483 CFD #83M	195,217	61,970	0	(38,552)	(29,650)	188,985		188,985
484 CFD #84M	41,445	19,500	0	(9,950)	(9,490)	41,505		41,505
485 CFD #85 THE MEADOWS	922,459	419,280	0	(333,652)	(124,380)	883,707		883,707
486 CFD #86 ETIWANDA RIDGE	182,184	63,750	0	(67,577)	(31,650)	146,707		146,707
487 CFD #87 El Paseo	214,032	73,560	0	(27,989)	(59,090)	200,513		200,513
488 CFD #88 SIERRA CREST II	282,247	113,670	0	(62,970)	(39,260)	293,687		293,687
489 CFD #89 BELROSE	232,393	61,100	0	(29,745)	(28,990)	234,758		234,758
490 CFD #90 SUMMIT @ ROSENA PH I	1,348,086	353,040	0	(297,531)	(114,190)	1,289,405		1,289,405
491 CFD #91M	30,254	6,080	0	0	0	36,334		36,334
492 CFD #92M	79,109	16,720	0	(11,020)	(5,140)	79,669		79,669
493 CFD #93M	52,721	11,250	0	(20,040)	(4,100)	39,831		39,831
494 CFD #94M	9,116	2,100	0	0	(1,620)	9,596		9,596
495 CFD #95 SUMMIT @ ROSENA PH II	445,969	162,700	0	(239,329)	(27,760)	341,580		341,580
496 CFD #96M Tr. 19957	42,361	11,110	0	(6,420)	0	47,051		47,051
497 CFD #97M	23,004	5,200	0	0	(3,520)	24,684		24,684
498 CFD #98M	22,199	6,030	0	0	0	28,229		28,229

Other Funds - Unreserved Fund Balances

Fiscal Year 2024/2025

	Unaudited Fund Balance July 1, 2024	Budget						Net Proposed Adjustments	Estimated Fund Balance June 30, 2025
		Revenues	Transfers In	Expenditures	Transfers Out	Available			
Special Revenue Funds:									
500 CFD #100M	\$ 191,692	\$ 83,190	\$ -	\$ (29,169)	\$ (160)	\$ 245,553	\$ -	\$ 245,553	
501 CFD #101M	29,263	8,110	0	0	0	37,373		37,373	
502 CFD #102M	18,813	5,010	0	0	(1,620)	22,203		22,203	
503 CFD #103M Estrada	16,035	4,500	0	0	(1,350)	19,185		19,185	
504 CFD #104M	38,637	13,780	0	(5,820)	0	46,597		46,597	
505 CFD #105M	96,367	46,180	0	(21,819)	(26,260)	94,468		94,468	
506 CFD #106M	208,608	92,090	0	(23,472)	(36,000)	241,226		241,226	
507 CFD #107M	46,387	15,670	0	(7,430)	(28,910)	25,717		25,717	
509 CFD #109M	398,271	45,610	0	(199,900)	(128,760)	115,221		115,221	
510 CFD #510M	12,776	17,420	0	0	(4,870)	25,326		25,326	
511 CFD #111M	38,715	72,470	0	(10,210)	(53,500)	47,475		47,475	
512 CFD #112M	37,955	343,280	0	(210,179)	(137,730)	33,326		33,326	
Total Special Revenue Funds	\$ 110,672,246	\$ 191,769,518	\$ 2,840,870	\$ (211,652,684)	\$ (10,883,630)	\$ 82,746,320	\$ (11,872,046)	\$ 70,874,274	
Debt Service Funds:									
580 General Debt Service	\$ 9,447	\$ 1,125,300	\$ 2,869,050	\$ (3,994,350)	\$ -	\$ 9,447	\$ -	\$ 9,447	
Total Debt Service Funds	\$ 9,447	\$ 1,125,300	\$ 2,869,050	\$ (3,994,350)	\$ -	\$ 9,447	\$ -	\$ 9,447	
Capital Project Funds:									
601 Capital Reinvestment	\$ 43,938,501	\$ 10,300,984	\$ 7,131,676	\$ (60,771,159)	\$ -	\$ 600,002	\$ (252,479)	\$ 347,523	
602 Capital Improvements	7,677,865	4,782,516	13,903,875	(26,364,157)	0	99	(99)	0	
603 Future Capital Projects	9,426,013	0	0	(344,883)	(151,420)	8,929,710		8,929,710	
620 San Sevaine Flood Control	2,600,304	805,800	0	(9,049)	(8,320)	3,388,735		3,388,735	
621 Upper Etiwanda Flood Control	47,845	0	0	0	0	47,845		47,845	
622 Storm Drain	22,471,309	3,555,000	0	(12,047,490)	(98,460)	13,880,359		13,880,359	
623 Sewer Expansion	1,539,860	2,500,000	0	(2,910,621)	(19,280)	1,109,959		1,109,959	
630 Circulation Mitigation	23,516,714	4,651,000	0	(14,496,822)	(73,880)	13,597,012	34,921	13,631,933	
631 Fire Assessment	742,012	260,000	0	(423,922)	(281,570)	296,520		296,520	
632 General Government	13,554,511	430,000	0	(12,068,888)	0	1,915,623		1,915,623	
633 Landscape Medians	2,552,973	650,000	0	(2,343,210)	(11,720)	848,043		848,043	
634 Library Capital Improvement	1,370,483	200,000	0	(99,472)	(6,440)	1,464,571	99,472	1,564,043	
635 Parks Development	16,609,232	2,100,000	0	(9,510,527)	(123,970)	9,074,735	253,250	9,327,985	
636 Police Capital Facilities	4,179,598	400,000	0	(461,285)	(38,880)	4,079,433		4,079,433	
637 Underground Utilities	851,587	0	0	0	0	851,587		851,587	

Other Funds - Unreserved Fund Balances

Fiscal Year 2024/2025

	Unaudited Fund Balance July 1, 2024	Budget					Available	Net Proposed Adjustments	Estimated Fund Balance June 30, 2025
		Revenues	Transfers In	Expenditures	Transfers Out				
Capital Project Funds:									
657 CFD #31 Citrus Heights North	\$ 3,032,010	\$ -	\$ -	\$ -	\$ -	\$ 3,032,010		\$ 3,032,010	
658 CFD #31	7,491	0	0	0	0	7,491		7,491	
659 CFD #70 Avellino	1,197	0	0	0	0	1,197		1,197	
660 CFD #71 Sierra Crest	2,686	0	0	0	0	2,686		2,686	
661 CFD #80 Bella Strada	11,501	0	0	0	0	11,501		11,501	
663 CFD #74B Citrus/Summit	184,859	0	0	0	0	184,859		184,859	
664 CFD #86 Etiwanda Ridge	975,717	0	0	0	0	975,717		975,717	
665 CFD #85 The Meadows	5,904	0	0	0	0	5,904		5,904	
666 CFD #88 Sierra Crest II	98,635	0	0	0	0	98,635		98,635	
667 CFD #89 Belrose	91,566	0	0	0	0	91,566		91,566	
668 CFD #90 Summit @ Rosena Ph I	10,600,446	0	0	0	(19,680)	10,580,766		10,580,766	
669 CFD #95 Summit @ Rosena II	5,938,090	0	0	0	(80,498)	5,857,592		5,857,592	
670 CFD #87 El Paseo	972,593	0	0	0	(97,130)	875,463		875,463	
671 CFD #106 Mountain View	100,406	0	0	0	(75,070)	25,336		25,336	
672 CFD #99 The Retreat	3,358,852	0	0	0	(28,300)	3,330,552		3,330,552	
673 CFD #100 Victoria	3,863,529	0	0	0	(7,772)	3,855,757		3,855,757	
674 CFD #111 Monterado	7,186,664	0	0	0	(1,910,560)	5,276,104	(14,600)	5,261,504	
675 CFD#107 Highland	0	3,653,668	0	(267,456)	(671,660)	2,714,552	(8,000)	2,706,552	
676 CFD#109 Narra Hills	0	37,059,417	0	(549,427)	(5,455,660)	31,054,330	(19,531,559)	11,522,771	
677 CFD #112 The Gardens Phase One	0	30,989,616	0	(1,593,227)	(553,645)	28,842,744		28,842,744	
Total Capital Project Funds	\$ 187,510,953	\$ 102,338,001	\$ 21,035,551	\$ (144,261,595)	\$ (9,713,915)	\$ 156,908,995	\$ (19,419,094)	\$ 137,489,901	
Enterprise Funds:									
701 Sewer Maintenance & Operations	\$ 10,913,811	\$ 31,165,000	\$ -	\$ (28,341,298)	\$ (2,266,640)	\$ 11,470,873	\$ -	\$ 11,470,873	
702 Sewer Capital Projects	2,812,692	300,000	0	(370,014)	(155,350)	2,587,328		2,587,328	
703 Sewer Replacement	8,260,896	1,000,000	146,210	(8,568,274)	(107,170)	731,662	705	732,367	
710 Water Utility	854,085	0	0	0	0	854,085		854,085	
720 Stage Red	258,953	50,000	0	(250,200)	0	58,753	-	58,753	
Total Enterprise Funds	\$ 23,100,437	\$ 32,515,000	\$ 146,210	\$ (37,529,786)	\$ (2,529,160)	\$ 15,702,701	\$ 705	\$ 15,703,406	
Internal Service Fund:									
751 FLEET OPERATIONS	\$ 19,109,563	\$ 8,457,590	\$ 2,606,600	\$ (14,671,292)	\$ -	\$ 15,502,461	\$ 22,666	\$ 15,525,127	
Total Internal Service Funds	\$ 19,109,563	\$ 8,457,590	\$ 2,606,600	\$ (14,671,292)	\$ -	\$ 15,502,461	\$ 22,666	\$ 15,525,127	
TOTAL ALL FUNDS	\$ 355,234,864	\$ 352,686,342	\$ 55,962,703	\$ (453,338,527)	\$ (28,896,902)	\$ 281,648,480	\$ (29,629,517)	\$ 252,018,963	

General Fund - Recommended Adjustments

May 27, 2025

Fiscal Year 2024/2025

Fund	Organization Project #	Dept	Organization/Project Description	Object	Object Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason
101	General Fund					(262,415)	770,312	59,809	30,000	1,062,536	
Revenue Adjustments											
10128000	FN		Management Services	5062	Transaction Use Tax		78,297			78,297	Update revenue forecasts to reflect the passage of Measure T
10128000	FN		Management Services	6310	Interest - Investments		956,825			956,825	Update revenue forecasts to reflect receipts to date
10130105	DS		HomelessPrevent Center	5317	County - Special Proj		(400,000)			(400,000)	Defund revenue and record to Fund #301 for SB County Contribution File #25-0126, CC approved 3/25/25
10140100	PD		Administrative Services	6025	Prohibited Call Fine		(40,000)			(40,000)	Decrease revenues for prohibited call fees realized
10140200	PD		Field Services-Admin	6029	System Report Fee		2,000			2,000	Increase revenues for vehicle repossession fees realized
10140200	PD		Field Services-Admin	6475	Reimb Exp - Police		1,040			1,040	Increase revenues for block party fees realized
10140200	PD		Field Services-Admin	6900	Operating Transfers In			59,809		59,809	Xfer from Fund #401 for Police services
10140231	PD		Patrol Units	5390	Misc Grant Reimb		18,000			18,000	Increase revenues for SART reimbursement
10140231	PD		Patrol Units	6475	Reimb Exp - Police		2,000			2,000	Increase revenues for misc events officer reimbursement
10140493	PD		Property	6035	Confiscated Firearms Fee		3,000			3,000	Increase revenues for confiscated firearm fees realized
Offsetting Adjustments											
10137404	PW&E		Land Development	8116	Plan Check	(30,000)				30,000	Decrease appropriations for WGMP NV5 review
10137404	PW&E		Land Development	8790	Operating Transfer Out				30,000	(30,000)	Xfer to Fund #125 for WGMP NV5 review
10140492	PD		Dispatch	6480	Miscellaneous Reimb		149,150			149,150	Increase revenues and appropriations for service agreement and battery backup
10140492	PD		Dispatch	8030	Equipment Maintenance	149,150				(149,150)	
New Requests (One-Time)											
10128200	FN		Accounting	8130	Other Professional Svcs	40,685				(40,685)	Increase appropriations for dta CFD analyst svcs
10130105	DS		HomelessPrevent Res & Care	8130	Other Professional Svcs	(500,000)				500,000	Defund appropriations and record to Fund #301 for SB County Contribution File #25-0126, CC approved 3/25/25
10137202	PW&E		Parks	8130	Other Professional Svcs	57,750				(57,750)	Increase appropriations for PE trail lighting replacement
10140300	PD		Special Operations-Admin	8420	Lease Expense - Principal	20,000				(20,000)	Increase appropriations for Metolink Transit Center surveylance systems File # 25-0088, CC approved 2/25/25

Other Funds - Recommended Adjustments

May 27, 2025

Fiscal Year 2024/2025

Fund	Organization Project #	Dept	Organization/Project Description	Object	Object Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason
104 Office of Emergency Svcs						62,603	62,603	-	-	-	
	10420010	AS	Office of Emergency Svcs	6835	Contribution From FFD		62,603			62,603	} Contribution From Fire and increase appropriations for Line } Fire personnel and operating expenditures
	20000002-104-A	AS	Line Fire 2024	Various	Personnel Accounts	30,494				(30,494)	
	20000002-104-A	AS	Line Fire 2024	Various	Operating Accounts	32,109				(32,109)	
106 Self-Insurance						(2,405,271)	31,691	-	-	2,436,962	
	10615001	HR	Workers' Compensation	6429	Workers' Comp Charges		30,655			30,655	Increase revenues for Workers Comp allocation
	10615200	HR	Risk Liability	6428	Risk Liability Charges		1,036			1,036	Increase revenues for Risk Liability allocation
	10615200	HR	Risk Liability	8026	Settlement Claim	(2,405,271)				2,405,271	Decrease appropriations to rightsize budget for FY24-25 settlements
108 Supplemental Retirement						805,620	-	-	-	(805,620)	
	10815103	HR	Supplemental Retirement	7015	PERS Retirement-F/T	805,620				(805,620)	Increase appropriations for UAL pre-funding per fund balance policy
110 GF Operating Projects						(6,910)	-	-	-	6,910	
	11040299	PD	Special Operations Project	Various	Personnel Accounts	(6,910)				6,910	POA contract negotiation correction
125 Storm Water Compliance						30,000	-	30,000	-	-	
	12537401	PW&E	Plan Check Engineering	6900	Operating Transfers In			30,000		30,000	} Xfer from GF #101 and Increase appropriations for WGMP } NV5 review
	12537401	PW&E	Plan Check Engineering	8130	Other Professional Svcs	30,000				(30,000)	
246 Measure I 2010-2040 Local						(438,815)	-	-	-	438,815	
	37600002-246-A	PW&E	W Liberty Parkway/Miller TS	Various	C Overtime	(93,478)				93,478	Project complete, return remaining funds to FB
	37600023-246-A	PW&E	Fiber Optic / Heritage Cir & Sierra	Various	Personnel Accounts	(11,793)				11,793	} Project complete, return remaining funds to FB
	37600023-246-A	PW&E	Fiber Optic / Heritage Cir & Sierra	Various	Operating Accounts	(64,744)				64,744	
	37600024-246-A	PW&E	Kathy Binks Elem. Sch. SRTS TDA 21	Various	Operating Accounts	(124,556)				124,556	Project complete, return remaining funds to FB
	37600042-246-A	PW&E	Westgate at Cherry and Victoria Ave	8329	Other Construction	(140,000)				140,000	Defund Westgate Cherry Victoria project
	37603310-246-A	PW&E	Valley/Oleander Traffic Signal	8130	Other Professional Svcs	(4,244)				4,244	Project complete, return remaining funds to FB
301 Grants						2,238,704	2,266,041	1,733	-	29,070	
	30137221	PW&E	Dwnt Furn-Reyes Funding	5367	State Grant		100,000			100,000	} C/O Dwnt Furn-Reyes grant funding
	30137221	PW&E	Dwnt Furn-Reyes Funding	8010	Departmental Expense	100,000				(100,000)	
	30100001-301-A	DS	Beverage Recycling Grant	5637	Fee - Variance		2,414			2,414	} Increase revenues and appropriations for grant amount } realized
	30100001-301-A	DS	Beverage Recycling Grant	8010	Departmental Expense	2,414				(2,414)	
	30200018-301-A	DS	CalHome Program 2021	Various	Revenue Accounts		49,092			49,092	} Adjust revenues and appropriations for CalHome Proram } 2021 cleanup
	30200018-301-A	DS	CalHome Program 2021	6900	Operating Transfers In			1,733		1,733	
	30200018-301-#	DS	CalHome Program 2021	Various	Operating Accounts	50,825				(50,825)	
	37600029-301-D	PW&E	Date Elementary School SRTS (ATP)	5390	Misc Grant Reimb		1,609,000			1,609,000	} Increase revenues and appropriations for Date Elementary } ATP Grant File # 25-0138, CC approved 4/22/25
	37600029-301-D	PW&E	Date Elementary School SRTS (ATP)	Various	Operating Accounts	1,609,000				(1,609,000)	
	37600041-301-C	PW&E	Homelessness Prevent Res & Care Ctr	5317	County - Special Proj		400,000			400,000	} Record revenue from GF # 101 and increase appropriations } for SB County Homeless Operations Contribution File #25-0110, CC approved 3/25/2025
	37600041-301-C	PW&E	Homelessness Prevent Res & Care Ctr	5317	County - Special Proj		100,000			100,000	
	37600041-301-C	PW&E	Homelessness Prevent Res & Care Ctr	8130	Other Professional Svcs	500,000				(500,000)	
	30137699	PW&E	Capital Projects	5367	State Grant		5,535			5,535	} Project C/O update
	30137699	PW&E	Capital Projects	8130	Other Professional Svcs	(23,535)				23,535	
302 ARPA - City						-	(12,449,657)	-	-	(12,449,657)	
	30237699	PW&E	Capital Projects	5311	Federal Grant Funds		(12,449,657)			(12,449,657)	Project C/O update

Other Funds - Recommended Adjustments

May 27, 2025

Fiscal Year 2024/2025

Fund	Organization Project #	Dept	Organization/Project Description	Object	Object Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason
303 TDA/Article 3						(2,657)	-	-	-	2,657	
	37600024-303-A	PW&E	Kathy Binks Elem. Sch. SRTS TDA 21	Various	Operating Accounts	(2,657)				2,657	Project complete, return remaining funds to FB
322 State COPS AB 3229						-	345,000	-	-	345,000	
	32240237	PD	State COPS AB 3229	5324	State COPS AB3229		345,000			345,000	Increase revenues for State COPS AB 3229 grant
362 CDBG						18,267	20,000	-	1,733	-	
	30200003-362-A	DS	CDBG Project TBD	5328	CDBG Grant Reimbursement		20,000			20,000	} Increase revenues and appropriations for program income (20,000) } spent
	30200003-362-A	DS	CDBG Project TBD	8329	Other Construction	20,000					
	30200004-362-G	DS	Housing Rehab Loan Program	8119	Construction-Non-Capital	(1,733)				1,733	} Adjust revenues and appropriations for CalHome Proram (1,733) } 2021 cleanup
	30200004-362-G	DS	Housing Rehab Loan Program	8790	Operating Transfer Out				1,733		
401 CFD #1 Southridge Village						86,219	-	-	59,809	(146,028)	
	40128100	FN	Fire Protection	8745	Contribution To FFD	86,219				(86,219)	} Contribution to Fund #210 for Fire services (59,809) } Xfer to GF #101 for Police services
	40140112	PD	Police Services	8790	Operating Transfer Out				59,809		
406 CFD #6 The Landings						27,702	-	-	-	(27,702)	
	40637209	PW&E	Landscape Maintenance	8130	Other Professional Svcs	27,702				(27,702)	Increase appropriations for sidewalk repairs Giffillan Dr. & Rockwell Ave
435 CFD #35M						64,201	-	-	-	(64,201)	
	43537202	PW&E	Parks	8130	Other Professional Svcs	64,201				(64,201)	Increase appropriations for playground rubber surfacing Coyote Canyon Park
601 Capital Reinvestment						(440,562)	-	306,959	1,000,000	(252,479)	
	26101021-601-A	IT	ERP System Replacement	Various	Operating Accounts	(360,102)				360,102	Project complete, return remaining funds to FB
	26101022-601-A	IT	Permit System	8130	Other Professional Svcs	(2,000)				2,000	Project complete, return remaining funds to FB
	60130000	DS	Special Projects	8790	Operating Transfer Out				1,000,000	(1,000,000)	Loan to Fund #720 for Stage Red operations
	37600036-601-D	PW&E	Septic to Sewer Conversion	8329	Other Construction	108,000				(108,000)	Increase appropriations for Arrow Sewer Main IEUA support
	37600062-601-A	PW&E	Spring St Improvement	8329	Other Construction	(493,419)				493,419	Project complete, return remaining funds to FB
	37600084-601-A	PW&E	Regional Navigation Center	6900	Operating Transfers In			306,959		306,959	} Xfer from Fund #602 and increase appropriations for (150,000) } purchase of 11109 Jasmin St. (156,959) }
	37600084-601-A	PW&E	Regional Navigation Center	8113	Design/Architect Service	150,000					
	37600084-601-A	PW&E	Regional Navigation Center	8329	Other Construction	156,959					
602 Capital Improvement						317,631	624,491	-	306,959	(99)	
	60230000	DS	Special Projects	6450	Miscellaneous Income		2,481			2,481	Increase revenues based on receipts to date
	60230000	DS	Special Projects	6623	Proceeds - Properties		622,010			622,010	} Increase revenues and appropriations for vacant land sale (624,590) } and purchase (DTR-7200334)
	60230000	DS	Special Projects	8310	Land	624,590					
	60230000	DS	Special Projects	8310	Land	(306,959)				306,959	} Decrease apporpriations and Xfer to Fund #601 purchase (306,959) } 11109 Jasmin St.
	60230000	DS	Special Projects	8790	Operating Transfer Out				306,959		
630 Circulation Mitigation						(34,921)	-	-	-	34,921	
	37600002-630-A	PW&E	W Liberty Parkway/Miller TS	8331	Construction Contingency	(3,079)				3,079	Project complete, return remaining funds to FB
	37603351-630-A	PW&E	I-10 Citrus Landscape (3088)	Various	Operating Accounts	(31,842)				31,842	Project complete, return remaining funds to FB
634 Library Cap Improvement						(99,472)	-	-	-	99,472	
	37600034-634-A	PW&E	Lewis Library Wall	8329	Other Construction	(99,472)				99,472	Project complete, return remaining funds to FB

Other Funds - Recommended Adjustments

May 27, 2025

Fiscal Year 2024/2025

Fund	Organization Project #	Dept	Organization/Project Description	Object	Object Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason	
635 Parks Development						(253,250)	-	-	-	253,250		
	37604250-635-A	PW&E	South Fontana Sports Park	8329	Other Construction	(253,250)				253,250	Project complete, return remaining funds to FB	
674 CFD #111 Monterado						14,600	-	-	-	(14,600)		
	67437000	PW&E	CFD #111 Monterado	8721	Costs Of Issuance	14,600				(14,600)	Increase appropriations for trustee and bond counsel cost of issuance charges	
675 CFD#107 Highland						8,000	-	-	-	(8,000)		
	67537000	PW&E	CFD #107 Highland	8721	Costs Of Issuance	8,000				(8,000)	Increase appropriations for trustee and bond counsel cost of issuance charges	
676 CFD#109 Narra Hills						19,531,559	-	-	-	(19,531,559)		
	67637000	PW&E	CFD #109 Narra Hills	8330	Construction Contracts	19,498,182				(19,498,182)	Increase appropriations for construction reimbursement charges	
	67637000	PW&E	CFD #109 Narra Hills	8721	Costs Of Issuance	33,377				(33,377)	Increase appropriations for trustee and bond counsel cost of issuance charges	
703 Sewer Replacement						(705)	-	-	-	705		
	37104332-703-A	PW&E	Valley Blvd/Kaiser Sewer	8112	Engineering Services	(705)				705	Project complete, return remaining funds to FB	
720 Stage Red						1,100,000	100,000	1,000,000	-	-		
	72030100	DS	Stage Red Admin	6450	Miscellaneous Income		100,000			100,000	} SB County Stage Red Local Arts Events Contribution File #25-0126, CC approved 3/25/2025	
	72030100	DS	Stage Red Admin	8130	Other Professional Svcs	100,000				(100,000)		
	72030104	DS	Pending	6900	Operating Transfers In			1,000,000		1,000,000	} Loan from Fund #601 and increase appropriations for Stage Red operations	
	72030104	DS	Pending	8092	Expenses - ASM	1,000,000				(1,000,000)		
751 Fleet Operations						-	129,265	(106,599)	-	-	22,666	
	75137305	PW&E	Fleet Maintenance	6710	Motorpool Charges		22,666			22,666	Increase revenues for vehicle O&M allocation	
	75137306	PW&E	Fleet Replacement	6835	Contribution From FFD		106,599			106,599	} Adjust xfers to contribution accounts	
	75137306	PW&E	Fleet Replacement	6900	Operating Transfers In			(106,599)		(106,599)		