Fourth Quarter Budget Status Report

Fiscal Year 2025/2026

Quick Look Indicators	Fourth Quarter*	See Page
Revenues	↑	7
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*Compared to same period prior fiscal year

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Report Objectives

The purpose of the Fourth Quarter Budget Status Report is to:

- Provide the City Council with an overview of all funds;
- Comment on significant economic trends;
- Recommend budget changes to address known budget deficiencies which will materially impact fund balance;

Summary of Key Points

General Fund:

- Net increase in General Fund inflows of $4,674,650:
  - Increase to Transaction Use Tax of $4,674,650
- Net increase in General Fund outflows of $3,456,020:
  - Offsetting adjustments of $170,567 (transfers out offset by decreased appropriations)
  - Increase to new one-time requests of $3,456,020
- Reserve adjustments
  - Decrease PERS Rate Stability of $14,355,753 and move from General Fund (Fund #101) to Pension - 115 Trust (Fund #109)
  - Increase to Total available for contingencies of $1,218,630

Other Funds:

- Additional funding for the following projects:
  - $2,509,174 Downtown economic development incentives (Capital Reinvestment Fund #601)
  - $1,420,347 8491 Sierra Ave shops (Capital Reinvestment Fund #601)
  - $1,250,000 Pickleball Court Project (Capital Reinvestment Fund #601)
  - $1,000,000 City Hall and Downtown holiday decorations (Capital Reinvestment Fund #601)
  - $771,624 PW Yard East Project (Capital Reinvestment Fund #601)
  - $250,000 Lerner Lane pavement art (Capital Reinvestment Fund #601)
  - $170,567 The Path & Navigation Ctr improvements (Capital Reinvestment Fund #601)
  - $125,000 Stage Red capital repair (Capital Reinvestment Fund #601)

Significant Economic Trends

Nationally:

- The national economy continued to expand at a moderate pace through the fourth quarter of FY 2025–26. Economic growth remained positive, supported by consumer spending and government expenditures, while elevated borrowing costs continued to temper business investment and portions of the housing market. Inflation remained significantly below the highs experienced in prior years, though certain service sectors continued to experience price pressures. Overall, economic conditions reflected continued stability despite ongoing uncertainty surrounding interest rate policy and global economic conditions.
- The labor market remained resilient during the fourth quarter of FY 2025–26. National unemployment levels remained relatively stable near 4.0%–4.3%, while job growth continued at a slower pace than observed in prior years. Employers remained cautious in hiring decisions as economic growth moderated, yet overall labor market conditions continued to support consumer spending and economic activity.

The State of California:

- California's labor market showed continued stability during the fourth quarter of FY 2025–26. The state's unemployment rate held at approximately 5.3% through May 2026, while employers added jobs at a modest pace. Although employment growth has slowed compared to earlier years, statewide payroll levels remained relatively steady, with gains concentrated in selected service sectors and government employment. Overall, California's economy continued to demonstrate resilience despite broader economic headwinds and higher borrowing costs.

City of Fontana

- At the end of June 2026, 430 single family dwelling permits have been issued compared to 583 permits for the prior fiscal year.
- Fourth Quarter 2025/26 sales were 9.4% lower than the same quarter one year ago. This is primarily due to a weaker economy, lower taxable sales, shifts in consumer behavior, and timing of revenue reporting.
- The Local Agency Investment Fund (LAIF) is currently paying 3.82% (daily rate) on City investments as of June 30, 2026, down from 4.27% for the same time last year. The 2-year treasury benchmark rate as of June 30, 2026, is 4.07% up from 3.72% compared to the same time last year.

Summary of Proposed General Fund Adjustments

The Fourth Quarter Budget Report recommends the following General Fund budget adjustments:

		Fund Balance Impact	
		Revenues	**Expenditures**
Adjust revenue estimates to reflect fourth quarter collections:			
Increase to Transaction Use Tax		4,674,650	
		$ 4,674,650	
Offsetting adjustments:			
Development Services	The Path & Navigation Ctr improvements		(170,567)
			$ (170,567)
New requests (one-time):			
Finance	Beacon Economic contract		50,000
Finance	FY26-27 One-Time request funding		1,500,000
			$ 1,550,000
		$ 4,674,650	**$ 1,379,433**
Transfers:	To Fund #601 for The Path & Navigation Ctr improvements		170,567
	To Fund #604 for forecasted TUT revenues		1,906,020
Reserves:	Fund Balance Adjustment		14,355,753
	PERS Rate Stability		(14,355,753)
	Total available for contingencies		1,218,630
		$ 4,674,650	**$ 4,674,650**

General Fund Revenues

Revenues continue to be monitored on a monthly basis. Staff recommends a net increase in revenues of $4.7 million as part of the Fourth Quarter Budget Status Report. See page 35 for details of the revenue adjustments.

Revenue Source	Adopted Budget	Current Budget Before Adjustments	Received as of 06/30/2026	Percent of Current Budget Received	Recommended Fourth Quarter Adjustments	Recommended Budget After Adjustments	Percent of Recommended Budget Received
Sales Tax	$ 54,914,670	$ 54,914,670	$ 40,565,579	73.87%	$ -	$ 54,914,670	73.87%
Transactional Use Tax	42,740,750	43,603,350	36,506,713	83.72%	4,674,650	48,278,000	75.62%
Property Tax	46,948,270	48,690,790	48,192,805	98.98%	-	48,690,790	98.98%
Interest and Rentals	4,013,580	5,398,975	2,490,190	46.12%	-	5,398,975	46.12%
Franchises	10,828,300	10,828,300	8,352,018	77.13%	-	10,828,300	77.13%
Business Related	11,260,870	11,260,870	11,067,012	98.28%	-	11,260,870	98.28%
Development Related	9,599,490	9,599,490	8,617,140	89.77%	-	9,599,490	89.77%
Recreation	4,220,670	4,220,670	4,654,394	110.28%	-	4,220,670	110.28%
Motor Vehicle in-Lieu	250,000	250,000	327,519	131.01%	-	250,000	131.01%
Miscellaneous Revenues	2,034,740	2,104,740	5,483,457	260.53%	-	2,104,740	260.53%
Reimbursables	1,794,870	1,807,086	1,939,684	107.34%	-	1,807,086	107.34%
From Other Agencies	9,390,310	9,390,310	8,378,618	89.23%	-	9,390,310	89.23%
Total General Fund	**$ 197,996,520**	**$ 202,069,251**	**$ 176,575,129**	**87.38%**	**$ 4,674,650**	**$ 206,743,901**	**85.41%**

NOTE: Property Tax in-lieu of VLF collections are lagging due to the State's distribution which provides for lump-sum payments in January and May. Interest revenue is received starting in October and is followed by a year-end accrual for a full twelve months of interest. A large number of Business Licenses are renewable in December. A large share of Franchise revenues is received annually in the month of April. The above amounts do not include projects or transfers-in.

General Fund Expenditures

General Fund expenditures for Fourth Quarter are on track and within budget. Staff recommends a net increase in appropriations of $1.4 million. See page 35 for details of the expenditure adjustments.

Department	Adopted Budget	Current Budget Before Adjustments	Spent as of 06/30/2026	Percent of Current Budget Spent	Recommended Fourth Quarter Adjustments	Recommended Budget After Adjustments	Percent of Recommended Budget Spent
City Administration	$ 4,817,820	$ 4,792,072	$ 3,547,140	74.02%	-	$ 4,792,072	74.02%
Human Resources	2,397,360	2,204,120	1,530,563	69.44%	-	2,204,120	69.44%
Administrative Services	884,080	843,316	687,806	81.56%	-	843,316	81.56%
City Clerk	1,040,820	1,613,172	1,403,021	86.97%	-	1,613,172	86.97%
Community Services	15,876,460	15,956,595	14,141,101	88.62%	-	15,956,595	88.62%
Innovation & Technology	5,405,410	5,287,724	5,039,933	95.31%	-	5,287,724	95.31%
Finance	6,053,080	6,511,441	4,835,344	74.26%	1,550,000	8,061,441	59.98%
Development Services	6,489,730	5,412,078	3,290,765	60.80%	(170,567)	5,241,511	62.78%
Building and Safety	4,798,280	5,164,429	4,407,302	85.34%	-	5,164,429	85.34%
Planning	3,709,460	4,550,224	3,106,084	68.26%	-	4,550,224	68.26%
Public Works & Engineering	17,018,050	17,959,424	15,693,617	87.38%	-	17,959,424	87.38%
Police	85,267,660	90,502,746	83,450,439	92.21%	-	90,502,746	92.21%
Total General Fund	**$ 153,758,210**	**$ 160,797,340**	**$ 141,133,117**	**87.77%**	**$ 1,379,433**	**$ 162,176,773**	**87.02%**

NOTE: The above amounts do not include projects or transfers-out.

Fund Balance Review

The City Council has established an Undesignated General Fund Balance goal of 25% of adopted recurring annual appropriations. The Fourth Quarter Report recommendations maintain this balance. The City's Undesignated General Fund Balance represents the available resources to provide funding for future contingencies such as earthquakes, economic fluctuations, major infrastructure repairs and investment in capital for improved productivity and efficiencies.

The Fourth Quarter Budget Report recommends the following:

- $14,355,753 Move PERS Rate Stability Reserve from General Fund (Fund #101) to Pension - 115 Trust (Fund #109)
- $1,218,630 Increase to 40% Contingency (funded @ 26%)

General Fund (Fund #101) Balance Reserves After Adjustments

40% Contingency (funded @ 26%)	**$41,012,700**
Animal Shelter JPA Reserve	**$582,570**
Operating Contingencies Reserve	**$3,000,000**
Future Projects and Reserves	**$4,494,226**
PERS Rate Stability Reserve	**$0**
Total	**$49,429,759**

Pension - 115 Trust (Fund #109) Balance Reserves After Adjustments

PERS Rate Stability Reserve	**$16,009,639**

115 Trust (Fund #903) Balance Reserves After Adjustments

Fund Balance Total	**$33,626,865**

Organizational Changes

Quarterly Budget Reports are routinely used to recommend organizational and/or personnel changes within a fiscal year. Upon approval, the total recurring costs for these organizational changes will be added to the department's target numbers. The changes have been reviewed by Human Resources and comply with City personnel rules.

There are no organizational changes recommended as part of the Fourth Quarter Budget Status Report.

Liability Claims

The City Council has authorized the Director of Human Resources and the City Manager to settle liability claims within specified dollar amounts as follows:

City Manager with the concurrence of the City Attorney	$50,000
Director of Human Resources/Risk Management with concurrence of the City Attorney	$10,000

The City Council has directed staff to report claim settlements as part of each quarterly budget report. There were no liability claims settled during the Fourth Quarter of Fiscal Year 2025/2026.

American Rescue Plan Act (ARPA) Expenditure Plan

CITY OF FONTANA
AMERICAN RESCUE PLAN ACT (ARPA) EXPENDITURE PLAN
ESTIMATED AS OF June 30, 2026

Approved Projects by Federal Use Category	Amount	Expended	Available
Public Health & Economic Response	**22,633,152**	**22,430,513**	**202,639**
Fontana Forward Grant Program	190,786	190,786	-
Homelessness Prevention Resources and Care Center	6,442,229	6,408,682	33,547
Leveraged Project: Support Government Employment	9,842,763	9,842,763	-
Metrolink Station Security Cameras	66,411	66,411	-
Park Improvements	3,241,828	3,072,736	169,092
Vaccine Bonus	526,986	526,986	-
Ventilation Upgrade for City Facilities	2,322,150	2,322,150	-
Revenue Loss	**10,000,000**	**9,999,970**	**30**
Parking Structure	10,000,000	9,999,970	30
Uniform Administrative Requirement, Cost Principles, and Audit Requirements for Federal Awards (2 CFR Part 200)	**51,433**	**51,433**	**-**
Administrative Costs	51,433	51,433	-
Water, Sewer, and Broadband Infrastructure	**16,531,692**	**16,190,186**	**341,506**
Cypress Storm Drain Project	7,340,000	7,293,382	46,618
Data Security & Threat Detection	157,927	157,927	-
Endpoint Detection & Response Solution	154,806	154,806	-
Fiber to City facilities	1,773,968	1,669,588	104,380
Leveraged Project: Accela	3,406,636	3,406,636	-
Leveraged Project: Fontana 311	2,398,355	2,232,610	165,745
Septic to Sewer	500,000	475,326	24,674
Sewer and Storm Drain Infrastructure Masterplan	375,130	375,130	-
Update Master Infrastructure Plans	424,870	424,781	89
Premium Pay	**1,040,837**	**1,040,837**	**-**
Part-Time Employee Retention	152,936	152,936	-
Public Safety Premium Pay	887,901	887,900	-
Total	**50,257,114**	**49,712,938**	**544,175**

Grants Submitted & Awarded

CITY OF FONTANA
GRANTS SUBMITTED & AWARDED
ESTIMATED AS OF June 30, 2026

Department > Grant Name	Funding Source	Fund #	Date	Awarded	Expended	Remaining
Community Services				**57,864,798**	**20,950,297**	**36,914,501**
After School Education and Safety - ASES (2025-2027)	State	385	Jul-24	13,222,206	8,493,665	4,728,541
Extended Learning Program - ELO-P (2025-2027)	State	386	Jul-24	44,642,592	12,456,632	32,185,960
Development Services Admin				**8,408,443**	**3,836,003**	**4,572,439**
Beverage Recycling Grant (2024-2026)	State	301		161,561	53,727	107,834
Catawba SRTS Sidewalk	State	303	Dec-23	396,348	32,306	364,042
TDA Article 3 2025	State	303	Nov-25	1,124,400	-	1,124,400
City of Fontana Support Local Arts Events (2025-2026)	County	720		250,000	133,079	116,921
Emergency Management Performance Grant (2022& 2024)	Federal	301		63,050	47,258	15,793
Emergency Rental Assistance	Federal	104	Mar-22	151,415	151,415	-
Oil Payment Program OPP15 2025	State	301	May-25	29,819	-	29,819
Organic Waste SB1383	State	301	May-24	561,790	260,214	301,576
Permanent Local Housing Allocation	State	295	Aug-21	5,670,060	3,158,005	2,512,055
Housing				**35,912,419**	**21,428,152**	**14,484,267**
Calhome Program Grant	State	301	Apr-22	500,000	401,727	98,273
CDBG (2020-2025)	Federal	362		14,580,448	12,075,553	2,504,895
Family Homelessness Challenge - Tamarind	State	301	Jul-22	2,726,608	2,677,057	49,551
Healthy Homes Grant (HHPP)	Federal	301	May-25	1,500,000	107,407	1,392,593
HESG (2024-2025)	Federal	362		346,709	178,710	167,999
HOME (2018-2025)	Federal	363		8,150,454	3,641,640	4,508,814
HomeKey B	State	301	Jun-22	618,200	618,200	-
LBP Healthy Home Grant	Federal	301	Dec-23	4,400,000	510,260	3,889,740
Older Adults Grant (OAHMP)	Federal	301	Jan-25	2,000,000	127,599	1,872,401
Prohousing Incentive Program (PIP)	State	301	Jun-24	1,090,000	1,090,000	-

Grants Submitted & Awarded – continued

CITY OF FONTANA
GRANTS SUBMITTED & AWARDED
ESTIMATED AS OF June 30, 2026

Department > Grant Name	Funding Source	Fund #	Date	Awarded	Expended	Remaining
Public Works & Engineering				**81,840,624**	**73,643,418**	**8,197,206**
Alder-Locust-Ramona SRTS	State	301	Jun-23	167,000	154,826	12,174
Alder-Locust-Ramona SRTS	Federal	301	Jun-23	1,746,000	1,632,994	113,006
ARPA - Citty	Federal	302	Jun-22	50,257,113	49,101,522	1,155,591
ARPA - County	Federal	304	Jun-22	3,125,000	2,927,120	197,880
Courtplace Housing Development	Federal	301	Mar-23	4,000,000	3,977,401	22,599
Date Elementary SRTS	State	301	Jul-21	1,790,000	213,763	1,576,237
Downtown - Norma Torres	Federal	301	Mar-24	850,000	180,706	669,294
Downtown Revital - Reyes	State	301	Sep-23	3,000,000	1,621,019	1,378,981
EECBG - Energy Efficiency & Conservation	Federal	301	Sep-24	230,640	230,640	-
Fontana SRTS	State	301	Mar-23	1,477,000	1,432,364	44,636
Homelessness Prevention	County	301	Apr-25	500,000	500,000	-
Pacific Electric Trail Improvement Project	Federal	301	Mar-23	750,000	741,035	8,965
San Sevaine - CRP	Federal	301	Aug-23	4,221,400	3,936,660	284,740
San Sevaine - MSRC	State	301	Nov-15	500,000	500,000	-
San Sevaine - RTP	Federal	301	May-16	6,560,571	6,460,416	100,155
SMART Grant	Federal	301	Jun-24	2,000,000	2,683	1,997,317
TMS Signal Updates	State	301	Sep-23	665,900	30,269	635,631
Police Department				**3,967,391**	**1,886,011**	**2,081,380**
Alcoholic Beverage Control (2024-2026)	State	301		72,205	65,956	6,249
Edward Byrne Memorial JAG (2022-2024)	Federal	301		151,942	145,176	6,766
Homeland Security Grant (2022-2024)	Federal	301		98,670	98,670	-
Officer Wellness and Mental Health Grant Award	State	301	Feb-23	136,204	136,204	-
Selective Traffic Enforcement Program (STEP) (2024 - 2026)	Federal	301		1,000,874	849,355	151,519
State COPS AB3229 2023-2026 (other funding source)	State	322		2,507,496	590,650	1,916,846
Total				**187,993,674**	**121,743,880**	**66,249,794**

Transaction Use Tax (TUT) Expenditure Plan

CITY OF FONTANA
TRANSACTION USE TAX (TUT) EXPENDITURE PLAN
ESTIMATED AS OF June 30, 2026

Fund Distribution By Category	Amount	Obligated	Actuals	Available
Facilities	**7,027,850**	**734,728**	**2,842,778**	**3,450,344**
Art Depot Flooring	20,000	-	17,846	2,154
Art Depot HVAC Replacement	49,000	-	48,087	913
Backflow Device Replacements	150,000	46,899	53,651	49,450
Baseball Field Laser Grading - Bill Martin	85,000	55,138	-	29,863
Baseball Field Laser Grading - Jack Bulik	-	-	-	-
Baseball Field Laser Grading - Veteran's	-	-	-	-
DSO Water Heater Replacement	13,000	-	12,860	140
East Courtyard Fountain Repair	108,800	101,831		6,969
Facility Improvements - Paint	150,000	-	100,500	49,500
Facility Improvements 25/26 Total $1.5M	566,000	-		566,000
Facility Improvements ORG 60437300	19,720	-		19,720
Fence & Handrail Painting	75,000	-	131,661	(56,661)
Heritage Center Flooring Replacement	133,000	-	99,811	33,189
Heritage Center Water Heater Rplcmt	27,000	-	26,780	220
Historical Society Re-roof	4,700	-	9,500	(4,800)
HUD Grant - PE Trail	80,850	-	80,850	-
Jesse Turner Fountain New Q1	22,250	-		22,250
Jessie Turner Center HVAC Replacement	100,000	-	85,284	14,716
Library HVAC Replacement	30,080	-	41,965	(11,885)
Library Water Heater Replacement	12,000	-		12,000
Martin Tudor Parking Lot Upgrade	-	-		-
Mary Vagle Nature Center Rehabilitation	-	-		-
Park Light Pole Painting - Fontana	60,000	-		60,000
Park Restroom Renovation - Fontana	30,000	-	25,090	4,910
Public Works HVAC Replacement	291,000	-	290,554	446
Ralph Lewis Park Field Replacement	1,980,150	14,911	1,281,219	684,020
Seville Park Pickle Ball Court	2,000,000	304,616	108,159	1,587,225
Southridge Ballfield Shade Structures	700,000	211,334	62,697	425,969
Stage Red HVAC and Water Heater Rplcmt	56,500	-	107,221	(50,721)
Sycamore Hills Rubber Playground Surfacing Replacement	53,800	-	70,323	(16,523)
Village of Heritage Pools New Q1	210,000	-	188,720	21,281

Transaction Use Tax (TUT) Expenditure Plan - continued

CITY OF FONTANA
TRANSACTION USE TAX (TUT) EXPENDITURE PLAN
ESTIMATED AS OF June 30, 2026

Fund Distribution By Category	Amount	Obligated	Actuals	Available
Transportation	**6,631,330**	**457,145**	**3,447,469**	**2,726,716**
2025-26 Pavement Rehabilitation ($7.9M BOND 601)	2,100,000	106,028	1,403,204	590,768
2026-27 Pavement Rehabilitation	-	-		-
ADA Ramps Upgrade	500,000	7,018	42,942	450,040
Development Reimbursement	3,631,330	-	1,993,378	1,637,952
Pavement and Asset Management	240,000	242,335		(2,335)
Pavement Software Program	150,000	99,710		50,290
RAISE Gap Funding	-	-		-
Specialty Sign Requests	-	-		-
Street Maintenance	10,000	2,055	7,945	-
Utilities	**339,050**	**83,928**	**240,234**	**14,889**
Storm Drain Maintenance	339,050	83,928	240,234	14,889
Housing / Community Development	**7,900,000**	**-**	**7,700,000**	**200,000**
Aldea Apartments Gap Funding Q1	200,000	-	-	200,000
Aldea Apartments Purchase Q1	7,700,000	-	7,700,000	-
Communications	**105,795**	**-**	**105,758**	**37**
Police Dept Dispatch Radios New Q1	105,795	-	105,758	37
Technology	**500,000**	**-**	**-**	**500,000**
Park Security Camera with Fiber	500,000	-		500,000
Total	**22,504,025**	**1,275,801**	**14,336,239**	**6,891,985**

Treasury Report

City of Fontana
Investment Portfolio Asset Summary
As of May 31, 2026

ASSETS	May 31, 2026					
Asset Allocation	Current Par Value	Total Cost Value	Market Value	Accrued Int/Div	Market Value Plus Accrued	Percent of Total
Advisor-Managed Portfolio						
Cash/Sweep	$ 8,574,584	$ 8,574,584	$ 8,574,584	$ -	$ 8,574,584	2.12%
Money Market	$ -	$ -	$ -	$ -	$ -	0.00%
Total Cash/Sweep	$ 8,574,584	$ 8,574,584	$ 8,574,584	$ -	$ 8,574,584	2.12%
Marketable Securities						
Agency Security	$ 89,716,058	$ 44,661,787	$ 45,313,648	$ 273,204	$ 45,586,852	11.26%
Mortgage Pools	-	-	-	-	-	0.00%
CMO & Asset Backed Securities	33,302,985	21,095,482	20,973,205	-	20,973,205	5.18%
Corporate Bonds	110,030,000	110,568,445	110,396,691	1,585,785	111,982,476	27.65%
Municipal Bonds	-	-	-	-	-	0.00%
U.S. Treasuries	215,595,000	215,272,163	215,295,473	2,579,824	217,875,297	53.80%
Total Marketable Securities	$ 448,644,043	$ 391,597,877	$ 391,979,017	$ 4,438,813	$ 396,417,830	97.88%
Total Advisor-Managed Portfolio	$ 457,218,627	$ 400,172,461	$ 400,553,601	$ 4,438,813	$ 404,992,414	100.00%
Pooled Investments						
California Class	$ 397,240	$ 397,240	$ 397,240	$ -	$ 397,240	0.28%
Local Agency Investment Fund (LAIF)	$ 143,883,603	$ 143,883,603	$ 143,883,603	$ -	$ 143,883,603	99.72%
Total Pooled Investments	$ 144,280,842	$ 144,280,842	$ 144,280,842	$ -	$ 144,280,842	100.00%
Deposit Accounts						
Bank of America - General Checking	$ 62,729,095	$ 62,729,095	$ 62,729,095	$ -	$ 62,729,095	97.53%
Bank of America - Veterans	9,050	9,050	9,050	-	9,050	0.01%
Escrow Accounts	348,814	348,814	348,814	41	348,854	0.54%
Petty Cash/Self Insurance	1,233,983	1,233,983	1,233,983	-	1,233,983	1.92%
Total Deposit Accounts	$ 64,320,941	$ 64,320,941	$ 64,320,941	$ 41	$ 64,320,981	100.00%
Investments Held by Fiscal Agents						
Schwab - 115 Trusts						
OPEB		$ 27,782,339	$ 33,611,089	$ 15,777	$ 33,626,865	13.32%
Pension Stabilization		12,699,337	16,003,971	5,668	16,009,639	6.34%
Other Fiscal Agent Accounts	-	202,768,964	202,768,964	-	202,768,964	80.33%
Total Investments Held by Fiscal Agents	$ -	$ 243,250,640	$ 252,384,023	$ 21,444	$ 252,405,468	100.00%
Total Cash and Investments	$ 665,820,410	$ 852,024,884	$ 861,539,408	$ 4,460,298	$ 865,999,705	

The information presented in this report reflects the data as stated on the official financial statements and records as of the reporting date.

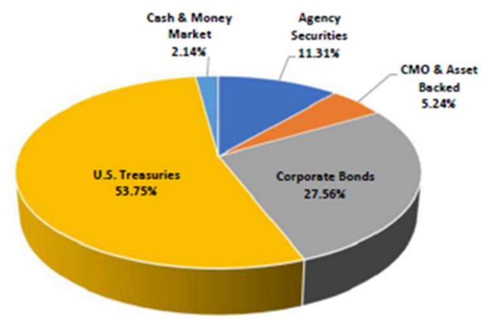
Treasury Report – continued

OPERATING AND 115 TRUST ASSETS SUMMARY

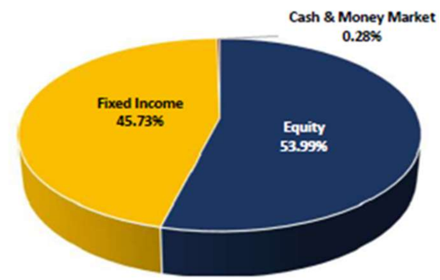
May 31, 2026

Operating Assets - Asset Allocation (BlackRock/Schwab)								
Asset Type		Period Ending Par Value/Shares		Original Cost Basis		Adjusted Cost Basis		Period Ending Market Value
Agency Securities	$	89,716,058	$	44,661,791	$	44,661,787	$	45,313,648
CMO & Asset Backed	$	33,302,985	$	21,095,482	$	21,095,482	$	20,973,205
Corporate Bonds	$	110,030,000	$	110,704,636	$	110,568,445	$	110,396,691
U.S. Treasuries	$	215,595,000	$	215,512,822	$	215,272,163	$	215,295,473
Cash & Money Market*	$	8,574,584	$	8,574,584	$	8,574,584	$	8,574,584
Totals	$	457,218,627	$	400,549,316	$	400,172,462	$	400,553,601

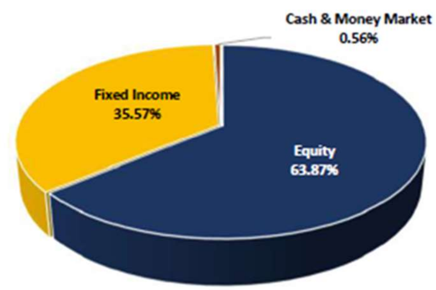
*Includes $0.00 of Money Market assets set aside in a separate Schwab account (sweep from BlackRock account).



Section 115 OPEB Irrevocably Committed Assets - Asset Allocation (Shuster/Schwab)								
Asset Type		Initial Investment		4/30/2026 Value		5/31/2026 Cost Basis		5/31/2026 Value
Equity	$	-	$	17,392,082	$	12,585,757	$	18,147,411
Fixed Income	$	-	$	15,301,745	$	15,102,402	$	15,369,497
Cash & Money Market	$	23,810,690	$	84,655	$	94,180	$	94,180
Totals	$	23,810,690	$	32,778,483	$	27,782,339	$	33,611,089



Section 115 Pension Stablization Irrevocably Committed Assets - Asset Allocation (Shuster/Schwab)								
Asset Type		Initial Investment		4/30/2026 Value		5/31/2026 Cost Basis		5/31/2026 Value
Equity	$	-	$	9,795,922	$	7,022,814	$	10,221,087
Fixed Income	$	-	$	5,668,420	$	5,587,047	$	5,693,408
Cash & Money Market	$	10,800,000	$	86,650	$	89,476	$	89,476
Totals	$	10,800,000	$	15,550,992	$	12,699,337	$	16,003,971
Combined Totals			$	446,074,111	$	440,654,138	$	450,168,661



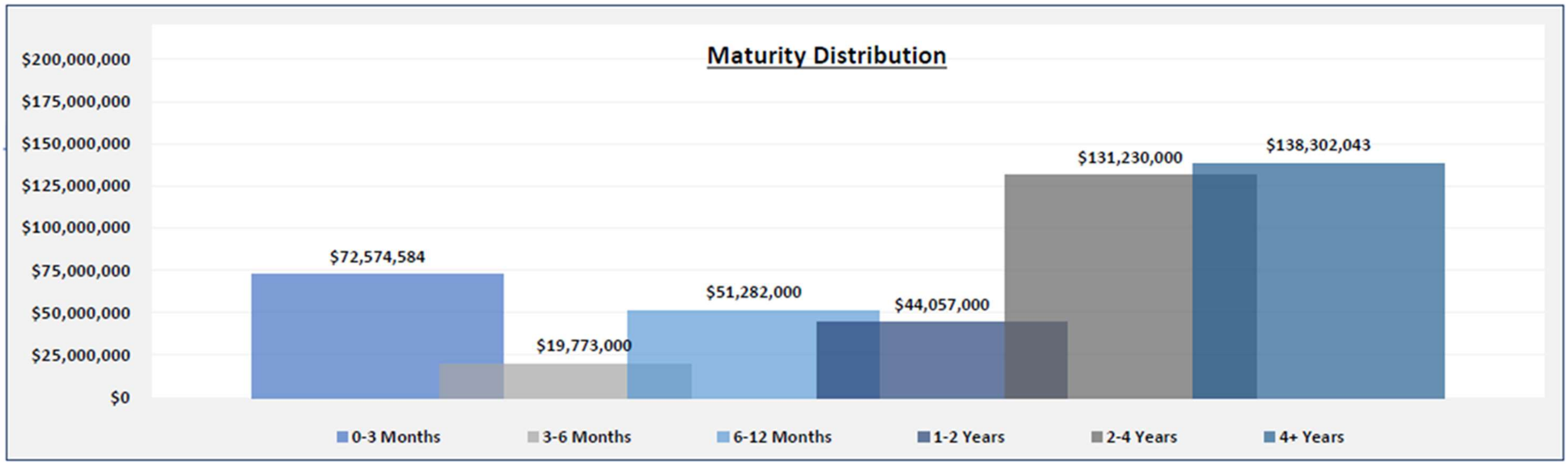
This summary was assembled by Shuster Advisory Group, LLC ("Shuster") by request from the City of Fontana. The information shown is taken from Schwab custodial data and is believed to be accurate. Any discrepancy is purely unintentional and is not guaranteed by Shuster.

Treasury Report – continued

OPERATING ASSETS (SCHWAB) - MATURITY DISTRIBUTION

May 31, 2026

Current Par Value	0-3 Months	3-6 Months	6-12 Months	1-2 Years	2-4 Years	4+ Years
Agency Securities	$ -	$ -	$ 4,000,000	$ -	$ 6,500,000	$ 79,216,058
CMO & Asset Backed	$ -	$ -	$ -	$ 897,000	$ 12,320,000	$ 20,085,985
Corporate Bonds	$ 3,315,000	$ 1,148,000	$ 5,512,000	$ 12,645,000	$ 58,410,000	$ 29,000,000
U.S. Treasuries	$ 60,685,000	$ 18,625,000	$ 41,770,000	$ 30,515,000	$ 54,000,000	$ 10,000,000
Cash & Money Market	$ 8,574,584	$ -	$ -	$ -	$ -	$ -
Totals	$ 72,574,584	$ 19,773,000	$ 51,282,000	$ 44,057,000	$ 131,230,000	$ 138,302,043



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Treasury Report – continued

OPERATING ASSETS (SCHWAB) - HOLDINGS DETAIL

May 31, 2026

FONTANA
CALIFORNIA

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
Cash & Money Market	Schwab Cash	Cash	0				8,574,584.08	-	8,574,584.08	8,574,584.00	8,574,584.08	1.00
	Total Count:	1				0	8,574,584.08	-	8,574,584.08	8,574,584.00	8,574,584.08	

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
Agency Securities	FHLMC 1.5%44 MBS-CMO DUE	3137H0A40	1.50%	1.60%	4/15/2044	0.50	361,468.29	-	361,468.29	4,400,000.00	352,901.31	98.48
Agency Securities	FHLMC G18659 3%32 DUE 09/01/3	3128MMWV1	3.00%	3.39%	9/1/2032	2.46	73,392.20	-	73,392.20	744,000.00	75,759.35	97.81
Agency Securities	FHLB 0.6%26 DUE 12/30/26	3130AKK88	0.60%	3.48%	12/30/2026	0.59	1,710,085.00	-	1,710,085.00	2,000,000.00	1,962,414.00	98.12
Agency Securities	FHLMC SB0032 3.5%32 DUE 09/01/3	3132CWA95	3.50%	3.60%	9/1/2032	0.22	3,845.73	-	3,845.73	3,799,000.00	16,552.60	99.44
Agency Securities	FHLMC SB1459 5.5%40 DUE 01/01/4	3132CXTQ5	5.50%	5.23%	1/1/2040	3.80	2,823,780.26	-	2,823,780.26	3,500,000.00	2,830,167.09	102.60
Agency Securities	FFCB 4.33%30 DUE 03/18/30	3133ER7E5	4.33%	4.47%	3/18/2030	3.80	1,999,410.00	-	1,999,410.00	2,000,000.00	1,989,944.00	99.50
Agency Securities	FFCB 4.64%30 DUE 06/10/30	3133ETKR7	4.64%	4.65%	6/10/2030	4.03	4,990,010.00	-	4,990,010.00	5,000,000.00	4,998,355.00	99.97
Agency Securities	FHLMC 3.95%31 DUE 01/16/31	3134HCQT9	3.95%	4.33%	1/16/2031	4.63	4,995,010.00	-	4,995,010.00	5,000,000.00	4,919,720.00	98.39
Agency Securities	FEDERAL NTNL MO 0.875%26 DUE 12/1	3135G06L2	0.88%	3.49%	12/18/2026	0.55	1,793,205.00	-	1,793,205.00	2,000,000.00	1,967,484.00	98.37
Agency Securities	FEDERAL NTNL MORT 4.4%29 DUE 12/1	3136GA2Y4	4.40%	4.44%	12/11/2029	3.53	2,000,010.00	(3.94)	2,000,006.06	2,000,000.00	1,997,408.00	99.87
Agency Securities	FEDERAL NTNL MORT 4.5%29 DUE 03/3	3136GCYD1	4.50%	4.50%	3/30/2029	2.83	2,500,010.00	-	2,500,010.00	2,500,000.00	2,499,720.00	99.99
Agency Securities	FNMA PL BM5111 3%33 DUE 11/01/	3140J9VD0	3.00%	3.49%	11/1/2033	2.40	398,381.11	-	398,381.11	4,882,000.00	843,273.57	96.77
Agency Securities	FNMA PL CB4524 5%37 DUE 08/01/3	3140QQA21	5.00%	4.83%	8/1/2037	3.75	105,783.93	-	105,783.93	165,000.00	103,123.77	101.43
Agency Securities	FNMA PL CB4525 5%37 DUE 08/01/3	3140QQA39	5.00%	4.83%	8/1/2037	3.81	71,781.43	-	71,781.43	149,498.00	70,191.28	101.44
Agency Securities	FNMA PL CB4526 5%37 DUE 09/01/3	3140QQA47	5.00%	4.86%	9/1/2037	3.81	265,856.43	-	265,856.43	442,735.00	259,882.91	101.24
Agency Securities	FNMA PL CB4508 4.5%37 DUE 08/01/	3140QQAJ4	4.50%	4.57%	8/1/2037	3.83	257,304.15	-	257,304.15	448,000.00	247,285.27	99.42
Agency Securities	FNMA PL CB4509 4.5%37 DUE 08/01/	3140QQAK1	4.50%	4.57%	8/1/2037	3.72	399,237.33	-	399,237.33	840,624.00	384,417.43	99.39
Agency Securities	FNMA PL CB4510 4.5%37 DUE 08/01/	3140QQAL9	4.50%	4.57%	8/1/2037	3.67	254,172.61	-	254,172.61	483,000.00	244,845.24	99.34
Agency Securities	FNMA PL CB4514 4.5%37 DUE 09/01/	3140QQAQ8	4.50%	4.56%	9/1/2037	3.75	370,617.00	-	370,617.00	728,251.00	355,895.61	99.48
Agency Securities	FNMA PL CB4523 5%37 DUE 08/01/3	3140QQAZ8	5.00%	4.83%	8/1/2037	3.64	234,600.97	-	234,600.97	385,141.00	228,036.18	101.43
Agency Securities	FNMA PL CB4755 5%37 DUE 09/01/3	3140QQH99	5.00%	4.92%	9/1/2037	3.66	272,961.61	-	272,961.61	486,000.00	267,041.42	100.69
Agency Securities	FNMA PL CB4756 5%37 DUE 09/01/3	3140QQJA4	5.00%	4.83%	9/1/2037	3.97	127,214.88	-	127,214.88	271,000.00	125,546.94	101.43
Agency Securities	FNMA PL CB4757 5%37 DUE 09/01/3	3140QQJB2	5.00%	4.83%	9/1/2037	3.67	218,766.99	-	218,766.99	457,000.00	216,042.20	101.43
Agency Securities	FNMA PL CB4758 5%37 DUE 09/01/3	3140QQJC0	5.00%	4.83%	9/1/2037	3.61	148,376.68	-	148,376.68	312,000.00	146,851.55	101.44
Agency Securities	FNMA PL CB4759 5%37 DUE 09/01/3	3140QQJD8	5.00%	4.86%	9/1/2037	3.57	150,210.51	-	150,210.51	315,000.00	148,510.46	101.24
Agency Securities	FNMA PL CB4760 5%37 DUE 09/01/3	3140QQJE6	5.00%	4.83%	9/1/2037	3.81	358,661.31	-	358,661.31	632,000.00	353,039.19	101.50
Agency Securities	FNMA PL CB5005 5%37 DUE 10/01/3	3140QQR31	5.00%	4.83%	10/1/2037	3.72	101,103.54	-	101,103.54	188,000.00	102,299.34	101.50
Agency Securities	FNMA PL CB4990 4.5%37 DUE 11/01/	3140QQRL1	4.50%	4.57%	11/1/2037	3.64	126,568.09	-	126,568.09	240,312.00	128,111.59	99.42
Agency Securities	FNMA PL CB4991 4.5%37 DUE 10/01/	3140QQRM9	4.50%	4.57%	10/1/2037	3.66	59,403.52	-	59,403.52	125,049.00	60,184.20	99.39
Agency Securities	FNMA PL CB4995 4.5%37 DUE 10/01/	3140QQRR8	4.50%	4.56%	10/1/2037	3.57	95,160.82	-	95,160.82	185,273.00	96,320.59	99.48
Agency Securities	FNMA PL FM2743 3%34 DUE 02/01/	3140X6BM2	3.00%	3.48%	2/1/2034	2.54	387,198.76	-	387,198.76	2,590,000.00	395,476.67	96.76
Agency Securities	FNMA PL FM6298 4%38 DUE 06/01/	3140X97L3	4.00%	4.09%	6/1/2038	3.04	668,738.72	-	668,738.72	1,887,000.00	607,458.11	99.18
Agency Securities	FNMA PL FM8952 4%37 DUE 12/01/	3140XC5N4	4.00%	4.12%	12/1/2037	2.92	880,907.60	-	880,907.60	2,149,000.00	798,414.25	98.91
Agency Securities	FNMA PL FS6072 2.5%36 DUE 12/01/	3140XMXA9	2.50%	3.08%	12/1/2036	3.35	483,353.61	-	483,353.61	843,175.00	521,503.86	94.83
Agency Securities	FNMA PL MA0919 3.5%31 DUE 12/01	31418AAV0	3.50%	3.93%	12/1/2031	2.21	191,852.33	-	191,852.33	5,269,000.00	194,500.80	97.84
Agency Securities	FNMA PL MA0976 3.5%32 DUE 02/01	31418ACN6	3.50%	3.93%	2/1/2032	2.21	259,233.84	-	259,233.84	6,180,000.00	262,925.04	97.80
Agency Securities	FNMA PL MA1401 3%33 DUE 04/01/	31418ARX8	3.00%	3.69%	4/1/2033	2.77	312,328.79	-	312,328.79	3,339,000.00	316,394.21	95.81
Agency Securities	FNMA PL MA2832 3%36 DUE 12/01/	31418CEE0	3.00%	3.59%	12/1/2036	4.05	177,773.45	-	177,773.45	1,662,000.00	252,771.01	94.87
Agency Securities	FNMA PL MA3060 3%32 DUE 07/01/	31418CMJ0	3.00%	3.50%	7/1/2032	2.54	198,669.31	-	198,669.31	2,178,000.00	203,798.39	97.22
Agency Securities	FNMA PL MA4389 1.5%31 DUE 07/01	31418D2X9	1.50%	2.66%	7/1/2031	2.01	469,102.55	-	469,102.55	1,440,000.00	496,080.05	94.43
Agency Securities	FHLMC RR0001 4.5%40 DUE 06/01/4	3142JCAB6	4.50%	4.60%	6/1/2040	4.35	4,008,089.25	-	4,008,089.25	5,000,000.00	3,951,841.40	98.98
Agency Securities	FHLMC RR0002 5%40 DUE 06/01/4	3142JCAC4	5.00%	4.94%	6/1/2040	4.58	5,495,165.86	-	5,495,165.86	7,500,000.00	5,491,044.99	100.56
Agency Securities	FHLMC RR0017 5%40 DUE 08/01/4	3142JCAT7	5.00%	4.94%	8/1/2040	4.35	3,862,987.82	-	3,862,987.82	5,000,000.00	3,830,115.02	100.56
	Total Count:	43	4.18%	4.47%		3.61	44,661,791.28	(3.94)	44,661,787.34	89,716,058.00	45,313,647.89	

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
CMO & Asset Backed	ARI FLEET LEASE T 5.6%32 ABS-AUTO	00218KAB9	5.30%	5.24%	11/15/2032	0.20	49,302.25	-	49,302.25	205,000.00	49,468.42	100.34
CMO & Asset Backed	AMERICAN EXPRESS 5.23%28 ABS-CC	02582JKD1	5.23%	5.05%	9/15/2028	0.29	324,993.36	-	324,993.36	325,000.00	326,275.50	100.39
CMO & Asset Backed	AMERICAN EXPRES 4.319%30 ABS-CC	02582JKP4	4.28%	4.26%	4/15/2030	1.87	842,994.83	-	842,994.83	843,000.00	843,720.43	100.09
CMO & Asset Backed	ARI FLEET LEASE 5.54%33 ABS-AUTO	04033HAB1	5.54%	5.46%	4/15/2033	0.24	28,993.53	-	28,993.53	100,000.00	29,119.10	100.45
CMO & Asset Backed	BA CREDIT CARD T 4.98%28 ABS-CC	05522RDH8	4.98%	4.63%	11/15/2028	0.46	499,958.00	-	499,958.00	500,000.00	504,122.55	100.82
CMO & Asset Backed	CNH EQUIPMENT TR 3.89%27 ABS-SPCI	12663JAC5	3.89%	3.89%	11/15/2027	0.08	41,438.55	-	41,438.55	413,000.00	41,439.01	99.99
CMO & Asset Backed	CARMAX AUTO OWNE 4.92%28 ABS-AU	14318WAD9	4.92%	4.73%	10/16/2028	0.53	60,769.45	-	60,769.45	98,000.00	61,024.03	100.44
CMO & Asset Backed	CARMAX AUTO OWNER T 6%28 ABS-AU	14318XAC9	6.00%	5.61%	7/17/2028	0.42	304,998.23	-	304,998.23	642,000.00	307,449.10	100.79
CMO & Asset Backed	CARMAX AUTO OWNE 4.59%28 ABS-AU	14320AAB7	4.59%	4.50%	7/17/2028	0.31	760,387.25	-	760,387.25	1,505,000.00	761,700.95	100.17
CMO & Asset Backed	ELEMENT FLEET MA 6.16%35 ABS-AUT	165183CZ5	6.16%	6.11%	10/15/2035	0.18	68,550.27	-	68,550.27	306,000.00	68,800.02	100.36
CMO & Asset Backed	CHESAPEAKE FUNDI 5.52%36 ABS-AUT	165183DE1	5.52%	5.41%	5/15/2036	0.44	181,413.01	-	181,413.01	468,000.00	182,947.51	100.85
CMO & Asset Backed	CITIBANK CREDIT C 4.3%30 ABS-CC	17305EHA6	4.30%	4.31%	6/21/2030	2.06	3,199,142.80	-	3,199,142.80	3,200,000.00	3,198,630.72	99.96
CMO & Asset Backed	ENTERPRISE FLEET 6.4%30 ABS-AUTO	29374LAB6	6.40%	6.17%	3/20/2030	0.28	135,361.41	-	135,361.41	490,000.00	136,395.41	100.77
CMO & Asset Backed	ENTERPRISE FLEET 5.56%30 ABS-AUTO	29375NAB1	5.56%	5.48%	4/22/2030	0.15	68,638.55	-	68,638.55	710,000.00	68,842.94	100.28

Treasury Report - continued

OPERATING ASSETS (SCHWAB) - HOLDINGS DETAIL

May 31, 2026

FONTANA CALIFORNIA

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
CMO & Asset Backed	ENTERPRISE FLEET 5.5%30 ABS-AUTO	29375NAC9	5.50%	5.26%	4/22/2030	0.57	142,993.25	-	142,993.25	143,000.00	144,221.02	100.85
CMO & Asset Backed	ENTERPRISE FLEET 5.23%30 ABS-AUTO	29375PAB6	5.23%	5.09%	3/20/2030	0.37	113,791.18	-	113,791.18	330,000.00	114,343.40	100.48
CMO & Asset Backed	ENTERPRISE FLEET 5.16%30 ABS-AUTO	29375PAC4	5.16%	4.88%	9/20/2030	1.07	50,009.79	-	50,009.79	50,000.00	50,548.11	101.10
CMO & Asset Backed	FORD CR AUTO OWN 4.65%28 ABS-AU	344928AD8	4.65%	4.56%	2/15/2028	0.22	62,679.50	-	62,679.50	342,000.00	62,771.15	100.14
CMO & Asset Backed	FORD CR AUTO OWN 5.53%28 ABS-AU	344940AD3	5.53%	5.23%	9/15/2028	0.50	179,716.15	-	179,716.15	389,000.00	180,938.58	100.67
CMO & Asset Backed	FORD CREDIT FLOO 5.24%31 ABS-AUTC	34528QJF2	5.24%	4.76%	4/15/2031	2.87	760,008.66	-	760,008.66	760,000.00	776,080.38	102.12
CMO & Asset Backed	FOUNDATION FIN TR 5.5%49 ABS-CDO	349941AA2	5.50%	5.45%	12/15/2049	2.12	168,659.77	-	168,659.77	303,000.00	169,769.22	100.65
CMO & Asset Backed	GMF FLOORPLAN OW 5.34%28 ABS-AU	361886CR3	5.34%	5.31%	6/15/2028	0.05	677,844.37	-	677,844.37	678,000.00	678,423.14	100.06
CMO & Asset Backed	GM FINL REVOLVIN 4.98%36 ABS-AUTC	36269KAA3	4.98%	4.82%	12/11/2036	2.78	445,889.42	-	445,889.42	446,000.00	451,842.51	101.31
CMO & Asset Backed	HONDA AUTO RECEI 4.15%29 ABS-AUT	437921AD1	4.15%	4.17%	10/15/2029	1.39	2,573,721.71	-	2,573,721.71	2,574,000.00	2,572,248.39	99.93
CMO & Asset Backed	HAROT 2023-4 A2 5.67%28 ABS-AUTO	438123AC5	5.67%	5.31%	6/21/2028	0.48	89,370.01	-	89,370.01	196,000.00	90,011.27	100.70
CMO & Asset Backed	MMAF EQUIPMENT F 4.95%31 ABS-SP(	55318CAC8	4.95%	4.75%	7/14/2031	0.91	112,989.32	-	112,989.32	112,985.00	113,997.65	100.90
CMO & Asset Backed	NAVIENT PRIVATE 0.97%69 ABS-CDO	63942EAA6	0.97%	1.28%	12/16/2069	2.73	583,880.32	-	583,880.32	1,495,000.00	523,775.41	89.69
CMO & Asset Backed	NAVIENT PRIVATE 1.11%70 ABS-STUD	63942GAA1	1.11%	1.46%	2/18/2070	3.03	439,261.96	-	439,261.96	1,010,000.00	389,134.60	88.57
CMO & Asset Backed	NAVIENT PRIVATE 0.94%69 ABS-STUD	63942LAA0	0.94%	1.23%	7/15/2069	1.73	177,946.56	-	177,946.56	755,000.00	189,619.65	90.32
CMO & Asset Backed	NAVIENT PRIVATE 4.16%70 ABS-STUD	63942PAA1	4.16%	4.31%	10/15/2070	3.13	597,574.46	-	597,574.46	1,139,000.00	580,270.89	97.09
CMO & Asset Backed	NAVIENT PRIVATE 6.48%72 ABS-STUD	63942TAA3	6.48%	6.37%	3/15/2072	1.37	60,340.04	-	60,340.04	184,000.00	61,354.59	101.70
CMO & Asset Backed	NELNET STUDENT L 1.42%62 ABS-SPCL	64034QAB4	1.42%	1.60%	4/20/2062	1.81	232,969.70	-	232,969.70	920,000.00	221,514.41	95.07
CMO & Asset Backed	NELNET STUDENT 4.4571%62 MBS-CM	64035GAA7	4.46%	4.50%	4/20/2062	1.89	154,790.30	-	154,790.30	580,000.00	153,548.85	99.20
CMO & Asset Backed	NISSAN AUTO RECE 5.93%28 ABS-AUTC	65480MAD5	5.93%	5.67%	3/15/2028	0.30	41,981.66	-	41,981.66	142,000.00	42,174.01	100.44
CMO & Asset Backed	ONEMAIN FINL I 5.1432%36 ABS-CLO	68269HAE5	5.14%	5.06%	9/14/2036	0.86	621,025.00	-	621,025.00	621,000.00	625,085.56	100.66
CMO & Asset Backed	PFS FING CORP 5.52%28 ABS-SPCL [	69335PEY7	5.52%	5.29%	10/16/2028	0.37	179,999.08	-	179,999.08	180,000.00	180,942.53	100.52
CMO & Asset Backed	PFS FINANCING CO 4.95%29 ABS-SPCL	69335PFE0	4.95%	4.75%	2/15/2029	0.71	904,980.93	-	904,980.93	905,000.00	909,656.95	100.51
CMO & Asset Backed	PORSCHE FINL AUT 6.22%29 ABS-AUTC	732916AD3	5.79%	5.57%	1/22/2029	0.27	79,918.59	-	79,918.59	387,000.00	80,345.56	100.53
CMO & Asset Backed	PORSCHE FINL AUT 4.81%28 ABS-AUTC	73328QAC8	4.81%	4.74%	9/22/2028	0.18	103,175.65	-	103,175.65	792,000.00	103,335.65	100.14
CMO & Asset Backed	SMB PRIVATE ED L 1.59%53 ABS-STUD	78448YAC5	1.59%	1.96%	1/15/2053	2.42	107,931.30	-	107,931.30	294,000.00	113,802.69	92.39
CMO & Asset Backed	SMB PRIVATE EDUC 1.34%53 ABS-CDO	78449MAA4	1.34%	1.59%	3/17/2053	1.69	203,307.43	-	203,307.43	800,000.00	192,168.67	94.52
CMO & Asset Backed	SMB PRIVATE ED L 2.85%54 ABS-STUD	78450FAA5	2.85%	3.21%	11/16/2054	3.22	48,764.11	-	48,764.11	130,000.00	50,038.84	93.36
CMO & Asset Backed	PRIVATE ED LN 6.3723%53 ABS-STUD	78450QAB9	5.14%	5.09%	1/15/2053	2.55	258,555.33	-	258,555.33	490,000.00	262,620.36	100.80
CMO & Asset Backed	SMB PRIVATE EDUCATI 0%58 ABS-STUI	78454XAB0	5.44%	5.34%	10/15/2058	3.32	719,805.49	-	719,805.49	1,430,000.00	731,260.79	101.59
CMO & Asset Backed	SMB PRIVATE ED 1.3899%53 MBS-MBS	83208AAA1	1.39%	1.78%	1/15/2053	2.43	152,239.45	-	152,239.45	500,000.00	140,218.37	91.75
CMO & Asset Backed	SOFI PROFESSIONA 1.14%47 ABS-STUD	83405NAA4	1.14%	1.83%	2/15/2047	3.27	380,142.06	-	380,142.06	935,000.00	334,767.03	88.05
CMO & Asset Backed	SOFI PROFESSIONA 1.03%43 MBS-CMO	83405YAA0	1.03%	1.81%	8/17/2043	3.14	68,564.16	-	68,564.16	210,000.00	60,645.43	88.44
CMO & Asset Backed	TOYOTA AUTO RECE 5.54%28 ABS-AUT	89239FAD4	5.54%	5.23%	8/15/2028	0.53	137,203.73	-	137,203.73	243,000.00	138,107.16	100.65
CMO & Asset Backed	VERIZON MASTER T 4.83%31 ABS-SPCL	92348KCH4	4.83%	4.63%	12/22/2031	2.55	100,994.05	-	100,994.05	101,000.00	101,966.25	100.96
CMO & Asset Backed	VERIZON MASTER TR 4.4%31 ABS-SPCL	92348KEF6	4.40%	4.37%	6/20/2031	2.06	2,540,839.75	-	2,540,839.75	2,541,000.00	2,544,818.36	100.15
CMO & Asset Backed	VOLKSWAGEN AUTO 5.48%28 ABS-AU	92867YAD6	5.48%	5.12%	12/20/2028	0.66	254,676.64	-	254,676.64	390,000.00	256,901.57	100.87
	Total Count:	51	4.32%	4.29%		1.67	21,095,482.37	-	21,095,482.37	33,302,985.00	20,973,204.69	

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
Corporate Bonds	ALTRIA GROUP, INC 6.2%28 DUE 11/01	02209SBQ5	6.20%	4.59%	11/1/2028	2.34	1,054,820.00	(8,581.84)	1,046,238.16	1,000,000.00	1,037,727.00	103.77
Corporate Bonds	ALTRIA GROUP, INC 4.5%30 DUE 08/06	02209SBU6	4.50%	4.66%	8/6/2030	4.18	2,505,335.00	(162.73)	2,505,172.27	2,500,000.00	2,484,720.00	99.39
Corporate Bonds	AMERICAN EXPRESS VAR 27 DUE 07/2	025816DG1	5.39%	5.23%	7/28/2027	0.16	445,415.40	-	445,415.40	455,000.00	455,827.19	100.18
Corporate Bonds	AMERICAN EXPRESS VAR 29 DUE 07/2	025816DH9	5.28%	4.75%	7/27/2029	2.16	3,840,382.50	(5,937.93)	3,834,444.57	3,750,000.00	3,809,295.00	101.58
Corporate Bonds	ELEVANCE HEALTH, 4.75%30 DUE 02/1	036752BB8	4.75%	4.61%	2/15/2030	3.62	2,036,340.00	(1,199.40)	2,035,140.60	2,000,000.00	2,009,370.00	100.47
Corporate Bonds	ASTRAZENECA FIN L 4.8%27 DUE 02/26	04636NAK9	4.80%	4.16%	2/26/2027	0.65	1,079,208.92	-	1,079,208.92	1,081,000.00	1,086,443.92	100.50
Corporate Bonds	BANK OF AMERICA C VAR 28 DUE 12/2	06051GHD4	3.42%	4.04%	12/20/2028	1.55	968,890.00	-	968,890.00	1,000,000.00	984,450.00	98.45
Corporate Bonds	BANK OF AMERICA C VAR 27 DUE 07/2	06051GJS9	1.73%	2.13%	7/22/2027	0.14	960,610.00	-	960,610.00	1,000,000.00	995,216.00	99.52
Corporate Bonds	BANK OF AMERICA C VAR 29 DUE 04/2	06051GLG2	5.20%	4.77%	4/25/2029	1.90	509,310.00	(1,787.76)	507,522.24	500,000.00	505,891.50	101.18
Corporate Bonds	BANK OF AMERICA C VAR 29 DUE 09/1	06051GLS6	5.82%	4.94%	9/15/2029	2.29	1,044,470.00	(3,889.37)	1,040,580.63	1,000,000.00	1,026,847.00	102.68
Corporate Bonds	BANK OF AMERICA C VAR 27 DUE 09/1	06051GLV9	5.93%	5.54%	9/15/2027	0.29	1,631,935.85	-	1,631,935.85	1,635,000.00	1,643,295.99	100.51
Corporate Bonds	THE BANK OF NEW Y 3.3%29 DUE 08/2	06406YAA0	3.30%	4.51%	8/23/2029	3.23	2,914,940.00	-	2,914,940.00	3,000,000.00	2,889,594.00	96.32
Corporate Bonds	BOARD TRUSTEES 4.146%30 DUE 08/0	09659DAC0	4.15%	4.34%	8/1/2030	4.17	2,500,010.00	(10.00)	2,500,000.00	2,500,000.00	2,481,537.50	99.26
Corporate Bonds	BROADCOM INC. 5.05%29 DUE 07/12	11135FBX8	5.05%	4.46%	7/12/2029	3.03	1,550,230.00	-	1,550,230.00	1,500,000.00	1,526,188.50	101.75
Corporate Bonds	BROADCOM INC. 4.6%30 DUE 07/15/	11135FCK5	4.60%	4.59%	7/15/2030	4.13	4,060,350.00	-	4,060,350.00	4,000,000.00	4,001,548.00	100.04
Corporate Bonds	BROADCOM INC. 4.2%30 DUE 10/15/	11135FCW9	4.20%	4.57%	10/15/2030	4.37	3,483,125.00	-	3,483,125.00	3,500,000.00	3,447,703.00	98.51
Corporate Bonds	CATERPILLAR FINL SE 5%27 DUE 05/14/	14913UAL4	5.00%	4.04%	5/14/2027	0.96	534,436.50	-	534,436.50	535,000.00	540,157.94	100.96
Corporate Bonds	CISCO SYSTEMS, IN 4.8%27 DUE 02/26/	17275RBQ4	4.80%	4.17%	2/26/2027	0.65	1,079,619.70	-	1,079,619.70	1,081,000.00	1,086,389.87	100.50
Corporate Bonds	CITIGROUP INC. VAR 30 DUE 02/13/3	172967PF2	5.17%	4.75%	2/13/2030	2.70	1,027,950.00	(1,088.92)	1,026,861.08	1,000,000.00	1,014,317.00	101.43
Corporate Bonds	CITIGROUP INC. VAR 29 DUE 03/04/2	17327CAW3	4.79%	4.64%	3/4/2029	1.76	2,018,830.00	(1,048.90)	2,017,781.10	2,000,000.00	2,007,700.00	100.39
Corporate Bonds	CONOCOPHILLIPS CO 4.7%30 DUE 01/1	20826FBJ4	4.70%	4.53%	1/15/2030	3.54	2,045,940.00	(1,889.13)	2,044,050.87	2,000,000.00	2,011,528.00	100.58
Corporate Bonds	JOHN DEERE CAPIT 1.05%26 DUE 06/17	24422EVR7	1.05%	2.03%	6/17/2026	0.05	263,828.75	-	263,828.75	295,000.00	294,619.75	99.87
Corporate Bonds	ENTERPRISE PRODUC 2.8%30 DUE 01/3	29379VBX0	2.80%	4.48%	1/31/2030	3.67	1,389,160.00	-	1,389,160.00	1,500,000.00	1,413,679.50	94.25
Corporate Bonds	THE GOLDMAN SACHS VAR 30 DUE 07/	38141GB29	5.05%	4.80%	7/23/2030	3.15	7,635,275.00	(1,022.41)	7,634,252.59	7,500,000.00	7,569,517.50	100.93
Corporate Bonds	THE GOLDMAN SACHS VAR 28 DUE 08/	38141GZU1	4.48%	4.50%	8/23/2028	1.23	1,509,790.00	(176.41)	1,509,613.59	1,500,000.00	1,499,200.50	99.95

Treasury Report - continued

OPERATING ASSETS (SCHWAB) - HOLDINGS DETAIL

May 31, 2026

FONTANA CALIFORNIA

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
Corporate Bonds	HSBC USA INC. 5.294%27 DUE 03/04/	40428HA44	5.29%	4.31%	3/4/2027	0.76	630,025.00	(16.23)	630,008.77	630,000.00	635,064.57	100.80
Corporate Bonds	JPMORGAN CHASE & VAR 28 DUE 02/	46647PCW4	2.95%	3.51%	2/24/2028	0.73	1,270,635.60	-	1,270,635.60	1,355,000.00	1,341,750.81	99.02
Corporate Bonds	JPMORGAN CHASE & VAR 30 DUE 06/1	46647PDF0	4.57%	4.64%	6/14/2030	3.04	1,012,010.00	-	1,012,010.00	1,000,000.00	997,301.00	99.73
Corporate Bonds	JPMORGAN CHASE & VAR 28 DUE 07/	46647PDG8	4.85%	4.60%	7/25/2028	1.15	3,037,745.00	-	3,037,745.00	3,000,000.00	3,015,747.00	100.52
Corporate Bonds	JPMORGAN CHASE & VAR 28 DUE 01/	46647PEA0	5.04%	4.73%	1/23/2028	0.65	965,025.00	(0.06)	965,024.94	965,000.00	969,851.06	100.50
Corporate Bonds	JPMORGAN CHASE & VAR 30 DUE 01/	46647PEB8	5.01%	4.71%	1/23/2030	2.65	3,028,960.00	(3,753.81)	3,025,206.19	3,000,000.00	3,030,267.00	101.01
Corporate Bonds	MASSMUTUAL GLOBAL 5.1%27 DUE 04	57629W4S6	5.10%	4.27%	4/9/2027	0.86	499,875.00	-	499,875.00	500,000.00	503,786.00	100.76
Corporate Bonds	MET TOWER GLOBAL 4.85%27 DUE 01/	58989V2G8	4.85%	4.31%	1/16/2027	0.63	179,870.20	-	179,870.20	180,000.00	180,663.84	100.37
Corporate Bonds	MORGAN STANLEY 5.882%26 DUE 10/	61690U7W4	5.88%	4.57%	10/30/2026	0.33	1,148,025.00	-	1,148,025.00	1,148,000.00	1,155,380.49	100.64
Corporate Bonds	MORGAN STANLEY BA VAR 28 DUE 01/	61690U8A1	4.95%	4.71%	1/14/2028	0.62	1,162,209.40	-	1,162,209.40	1,170,000.00	1,174,579.38	100.39
Corporate Bonds	MORGAN STANLEY VAR 27 DUE 07/2	61747YEC5	1.51%	1.85%	7/20/2027	0.14	619,184.20	-	619,184.20	705,000.00	702,141.93	99.59
Corporate Bonds	MORGAN STANLEY VAR 28 DUE 01/2	61747YEK7	2.48%	3.24%	1/21/2028	0.64	970,944.95	-	970,944.95	1,045,000.00	1,031,691.93	98.73
Corporate Bonds	MORGAN STANLEY VAR 28 DUE 04/2	61747YER2	4.21%	4.32%	4/20/2028	0.89	1,266,031.60	-	1,266,031.60	1,305,000.00	1,302,181.20	99.78
Corporate Bonds	MORGAN STANLEY VAR 29 DUE 02/0	61747YFA8	5.12%	4.76%	2/1/2029	1.67	1,027,300.00	(7,799.97)	1,019,500.03	1,000,000.00	1,009,243.00	100.92
Corporate Bonds	MORGAN STANLEY VAR 28 DUE 04/1	61747YFP5	5.65%	5.11%	4/13/2028	0.87	1,115,025.00	(8.21)	1,115,016.79	1,115,000.00	1,126,037.39	100.99
Corporate Bonds	MORGAN STANLEY VAR 30 DUE 04/1	61747YFQ3	5.66%	4.93%	4/18/2030	2.88	1,029,520.00	(4,658.43)	1,024,861.57	1,000,000.00	1,025,975.00	102.60
Corporate Bonds	THE PNC FINL SERV VAR 29 DUE 06/12/	693475BR5	5.58%	4.86%	6/12/2029	2.03	4,640,610.00	(28,796.40)	4,611,813.60	4,500,000.00	4,592,961.00	102.07
Corporate Bonds	THE PNC FINL SERV VAR 30 DUE 05/14/	693475BX2	5.49%	4.79%	5/14/2030	2.96	1,541,140.00	(6,776.02)	1,534,363.98	1,500,000.00	1,538,176.50	102.55
Corporate Bonds	PHILIP MORRIS I 4.375%30 DUE 04/30/	718172DT3	4.38%	4.55%	4/30/2030	3.92	3,015,400.00	(1,368.84)	3,014,031.16	3,000,000.00	2,981,406.00	99.38
Corporate Bonds	PHILIP MORRIS I 3.875%28 DUE 10/27/	718172DX4	3.88%	4.35%	10/27/2028	2.41	1,495,360.00	-	1,495,360.00	1,500,000.00	1,483,287.00	98.89
Corporate Bonds	THE CHARLES SCH 5.875%26 DUE 08/2	808513CG8	5.88%	4.91%	8/24/2026	0.15	1,918,437.20	-	1,918,437.20	1,920,000.00	1,925,470.08	100.28
Corporate Bonds	THERMO FISHER SCI 4.2%31 DUE 03/01	883556DC3	4.20%	4.59%	3/1/2031	4.75	4,969,110.00	(12.67)	4,969,097.33	5,000,000.00	4,915,745.00	98.31
Corporate Bonds	TOYOTA MOTOR CRE 4.55%29 DUE 08/	89236TMK8	4.55%	4.44%	8/9/2029	3.20	2,031,250.00	(828.56)	2,030,421.44	2,000,000.00	2,006,640.00	100.33
Corporate Bonds	U.S. BANCORP 3.15%27 DUE 04/27/2	91159HHR4	3.15%	3.92%	4/27/2027	0.91	981,340.00	-	981,340.00	1,000,000.00	992,606.00	99.26
Corporate Bonds	U.S. BANCORP VAR 29 DUE 06/12/2	91159HJM3	5.78%	4.91%	6/12/2029	2.03	5,163,445.00	(29,983.76)	5,133,461.24	5,000,000.00	5,123,980.00	102.48
Corporate Bonds	U.S. BANCORP VAR 30 DUE 01/23/3	91159HJQ4	5.38%	4.77%	1/23/2030	2.65	2,036,400.00	(4,766.14)	2,031,633.86	2,000,000.00	2,041,426.00	102.07
Corporate Bonds	UNITEDHEALTH GRO 5.25%28 DUE 02/	91324PEP3	5.25%	4.31%	2/15/2028	1.62	1,042,370.00	(16,529.46)	1,025,840.54	1,000,000.00	1,016,025.00	101.60
Corporate Bonds	UNITEDHEALTH GROU 4.6%27 DUE 04/	91324PEY4	4.60%	4.31%	4/15/2027	0.79	501,505.15	-	501,505.15	505,000.00	506,369.56	100.27
Corporate Bonds	UNITEDHEALTH GROU 4.8%30 DUE 01/	91324PFG2	4.80%	4.52%	1/15/2030	3.54	2,040,360.00	(1,427.48)	2,038,932.52	2,000,000.00	2,018,670.00	100.93
Corporate Bonds	UNITEDHEALTH GRO 4.65%31 DUE 01/	91324PFP2	4.65%	4.62%	1/15/2031	4.54	3,040,475.00	-	3,040,475.00	3,000,000.00	3,003,018.00	100.10
Corporate Bonds	WELLS FARGO BANK 5.45%26 DUE 08/	94988J6D4	5.45%	5.27%	8/7/2026	0.10	1,099,937.00	-	1,099,937.00	1,100,000.00	1,100,328.90	100.03
Corporate Bonds	WELLS FARGO & CO VAR 28 DUE 06/0	95000U2S1	2.39%	3.34%	6/2/2028	1.00	968,716.60	-	968,716.60	1,060,000.00	1,039,886.50	98.10
Corporate Bonds	WELLS FARGO & CO VAR 28 DUE 07/2	95000U3A9	4.81%	4.69%	7/25/2028	1.15	1,366,129.00	-	1,366,129.00	1,350,000.00	1,353,325.05	100.25
Corporate Bonds	WELLS FARGO & CO VAR 29 DUE 07/2	95000U3E1	5.57%	4.98%	7/25/2029	2.15	3,619,190.00	(134.73)	3,619,055.27	3,500,000.00	3,561,456.50	101.76
Corporate Bonds	WELLS FARGO & CO VAR 30 DUE 01/2	95000U3J0	5.20%	4.81%	1/23/2030	2.65	1,285,847.50	(2,523.62)	1,283,323.88	1,250,000.00	1,266,200.00	101.30
Corporate Bonds	WELLS FARGO & CO VAR 28 DUE 04/2	95000U3L5	5.71%	5.09%	4/22/2028	0.89	895,025.00	(11.80)	895,013.20	895,000.00	905,288.03	101.15
	Total Count:	61	4.76%	4.58%		2.49	110,704,636.02	(136,190.99)	110,568,445.03	110,030,000.00	110,396,691.38	

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
U.S. Treasuries	US TREASUR NT 3.25%06/29 UST NOTE	91282CEV9	3.25%	4.04%	6/30/2029	3.09	9,853,845.40	-	9,853,845.40	10,000,000.00	9,767,578.00	97.68
U.S. Treasuries	US TREASU NT 3.625%05/28 UST NOTE	91282CHE4	3.63%	3.99%	5/31/2028	2.00	5,000,409.03	-	5,000,409.03	5,000,000.00	4,963,476.50	99.27
U.S. Treasuries	US TREASUR NT 3.75%06/30 UST NOTE	91282CHJ3	3.75%	4.11%	6/30/2030	4.08	7,486,458.38	-	7,486,458.38	7,500,000.00	7,397,167.50	98.63
U.S. Treasuries	US TREASUR NT 4.5%07/26 UST NOTE	91282CHM6	4.50%	4.03%	7/15/2026	0.13	1,097,864.09	-	1,097,864.09	1,100,000.00	1,100,945.23	100.09
U.S. Treasuries	US TREASU NT 4.375%08/26 UST NOTE	91282CHU8	4.38%	3.96%	8/15/2026	0.21	9,027,879.46	-	9,027,879.46	9,070,000.00	9,079,919.86	100.11
U.S. Treasuries	US TREASU NT 4.625%09/26 UST NOTE	91282CHY0	4.63%	3.95%	9/15/2026	0.30	7,503,223.47	-	7,503,223.47	7,540,000.00	7,558,260.37	100.24
U.S. Treasuries	US TREASU NT 4.625%10/26 UST NOTE	91282CJC6	4.63%	3.94%	10/15/2026	0.38	6,322,323.05	-	6,322,323.05	6,370,000.00	6,389,408.12	100.30
U.S. Treasuries	US TREASU NT 4.625%11/26 UST NOTE	91282CJK8	4.63%	3.94%	11/15/2026	0.46	4,733,323.20	(15,012.86)	4,718,310.34	4,715,000.00	4,731,944.30	100.36
U.S. Treasuries	US TREASU NT 4.375%12/26 UST NOTE	91282CJP7	4.38%	3.85%	12/15/2026	0.54	6,619,226.95	(24,962.70)	6,594,264.25	6,580,000.00	6,600,819.12	100.32
U.S. Treasuries	US TREASU NT 4.125%02/27 UST NOTE	91282CKA8	4.13%	3.86%	2/15/2027	0.71	15,007,587.41	-	15,007,587.41	15,140,000.00	15,170,752.37	100.20
U.S. Treasuries	US TREASUR NT 4.5%05/27 UST NOTE	91282CKR1	4.50%	3.95%	5/15/2027	0.96	19,957,711.63	-	19,957,711.63	20,050,000.00	20,161,213.34	100.55
U.S. Treasuries	US TREASU NT 4.625%06/27 UST NOTE	91282CKV2	4.63%	3.95%	6/15/2027	1.04	8,077,850.94	(36,494.23)	8,041,356.71	8,000,000.00	8,058,749.60	100.73
U.S. Treasuries	US TREASU NT 4.375%07/27 UST NOTE	91282CKZ3	4.38%	3.95%	7/15/2027	1.13	19,175,233.63	(76,299.92)	19,098,933.71	19,015,000.00	19,109,331.51	100.50
U.S. Treasuries	US TREASU NT 4.375%07/26 UST NOTE	91282CLB5	4.38%	3.91%	7/31/2026	0.17	50,625,226.47	(81,739.39)	50,543,487.08	50,515,000.00	50,568,273.12	100.11
U.S. Treasuries	US TREASUR NT 4%07/29 UST NOTE	91282CLC3	4.00%	4.07%	7/31/2029	3.17	7,598,275.27	(6,149.96)	7,592,125.31	7,500,000.00	7,484,765.25	99.80
U.S. Treasuries	US TREASU NT 3.625%08/29 UST NOTE	91282CLK5	3.63%	4.06%	8/31/2029	3.26	3,487,739.04	-	3,487,739.04	3,500,000.00	3,452,421.70	98.64
U.S. Treasuries	US TREASUR NT 3.5%09/29 UST NOTE	91282CLN9	3.50%	4.06%	9/30/2029	3.34	1,945,482.11	-	1,945,482.11	2,000,000.00	1,964,296.80	98.21
U.S. Treasuries	US TREASU NT 3.875%10/27 UST NOTE	91282CLQ2	3.88%	3.95%	10/15/2027	1.38	1,987,748.00	-	1,987,748.00	2,000,000.00	1,997,890.60	99.89
U.S. Treasuries	US TREASU NT 3.875%07/28 UST NOTE	91282CNM9	3.88%	4.01%	7/15/2028	2.13	13,588,079.25	-	13,588,079.25	13,500,000.00	13,460,975.55	99.71
U.S. Treasuries	US TREASU NT 3.625%08/28 UST NOTE	91282CNU1	3.63%	4.00%	8/15/2028	2.21	3,503,112.76	-	3,503,112.76	3,500,000.00	3,471,425.65	99.18
U.S. Treasuries	US TREASU NT 3.375%09/28 UST NOTE	91282CNY3	3.38%	4.00%	9/15/2028	2.30	8,954,107.62	-	8,954,107.62	9,000,000.00	8,872,733.70	98.59

Treasury Report - continued

OPERATING ASSETS (SCHWAB) - HOLDINGS DETAIL

May 31, 2026

Asset Class	Issuer	Cusip	Coupon Rate	Yield to Maturity	Maturity Date	Weighted Average Life (WAL)	Ending Par Value/Shares	Original Cost Basis	Amortization Value	Adjusted Cost Basis	Ending Market Value	Ending Unit Price
U.S. Treasuries	US TREASU NT 3.375%02/28 UST NOTE	91282CQB0	3.38%	3.95%	2/29/2028	1.75	1,488,235.18	-	1,488,235.18	1,500,000.00	1,484,706.90	98.98
U.S. Treasuries	US TREASUR NT 3.5%02/31 UST NOTE	91282CQD6	3.50%	4.12%	2/28/2031	4.75	1,474,055.49	-	1,474,055.49	1,500,000.00	1,459,746.00	97.32
U.S. Treasuries	US TREASU NT 3.875%03/31 UST NOTE	91282CQG9	3.88%	4.13%	3/31/2031	4.84	997,824.18	-	997,824.18	1,000,000.00	988,671.80	98.87
	Total Count:	24	4.17%	3.96%		1.24	215,512,822.01	(240,659.06)	215,272,162.95	215,595,000.00	215,295,472.89	

This summary was assembled by Shuster Advisory Group, LLC ("Shuster") by request from the City of Fontana. Account adjusted cost basis, ending value, and other information reflects the market value of your cash and investments provided by Charles Schwab & Co., Inc (Schwab). It does not include pending CMO/Asset-Backed investments, Mortgage Pools investments, and Agency Mortgage Pool Investments, such as bonds issued from the Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), or Government National Mortgage Association (GNMA), are amoritizing bonds whose principal is paid down over time. As such, performance should be evaluated relative to the Cost Basis of the investment, not the Par Value.

Glossary

Coupon Rate: This is the stated coupon rate for the security. For variable rate securities this rate may change. Data provided by Orion.
Yield to Maturity: This is the actual average annual return on a note if held to maturity. Data provided by Orion.
Maturity Date: This is the stated maturity date of the security. Certain securities like mortgage pools, collateralized mortgage obligations, and asset backed securities can have the option to be paid back prior to maturity.
CMO & Asset Backed Securities: This is a type of financial security which is collateralized by an underlying pool of assets.
Ending Par Value/Shares: The original par value of the security.
Cost Basis: Original cost of the security.
Adjusted Cost Basis: The original cost basis adjusted for amortization.
Weighted-Average-Life: This measures the average length of time for anticipated principal repayments to measure a bond's risk and liquidity.

Treasury Report - continued

SECTION 115 OPEB ASSETS (SHUSTER/SCHWAB) - HOLDINGS DETAIL

May 31, 2026

Asset Class	Name	Ticker/Symbol	Prior Month End	Ending Market Value
Cash	Schwab Bank Sweep	SchwabCash	$ 84,655.19	$ 94,180.34
Private Debt	Thorofare Asset Based Lending Fund V Lp	88599T108	$ 863,222.11	$ 863,222.11
Diversified Emerging Mkts	iShares Core MSCI Emerging Markets ETF	IEMG	$ 1,410,287.34	$ 1,499,766.65
Foreign Large Value	iShares MSCI EAFE Value	EFV	$ 2,663,170.98	$ 2,016,179.08
Foreign Large Blend	Avantis International Equity ETF	AVDE	$ 1,989,259.09	$ 2,722,279.95
Global Bond-USD Hedged	JPMorgan International Bond Opportunities ETF	JPIB	$ 1,485,163.47	$ 1,492,884.22
Infrastructure	iShares US Infrastructure ETF	IFRA	$ 1,223,856.57	$ 1,191,011.85
Intermediate Core-Plus Bond	Fidelity Total Bond ETF	FBND	$ 4,139,205.63	$ 4,151,150.14
Large Blend	Schwab S&P 500 Index	SWPPX	$ 3,147,948.19	$ 3,314,434.38
Large Blend	iShares MSCI USA Quality Factor ETF	QUAL	$ 1,550,374.89	$ 1,612,015.85
Large Blend	iShares US Equity Factor Rotation Active ETF	DYNF	$ 1,063,971.50	$ 1,122,535.69
Large Blend	iShares Core S&P 500	IVV	$ 1,383,423.23	$ 1,456,189.60
Large Growth	SPDR S&P 500 Growth ETF	SPYG	$ 730,208.00	$ 789,396.50
Large Value	SPDR S&P 500 Value ETF	SPYV	$ 11.29	$ 11.51
Large Value	Avantis US Large Cap Value ETF	AVLV	$ 1,474,633.38	$ 1,537,829.52
Multisector Bond	PIMCO Income Fund Instl	PIMIX	$ 5,496,871.13	$ 5,536,553.28
Multisector Bond	PIMCO Multisector Bond ETF	PYLD	$ 1,660,580.95	$ 1,670,668.96
Multisector Bond	Tcw Flexible Income Etf	FLXR	$ 1,656,701.76	$ 1,655,018.12
Technology	Vanguard Information Technology	VGT	$ 754,938.03	$ 885,760.79
	Totals		$ 32,778,482.73	$ 33,611,088.54

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Treasury Report - continued

SECTION 115 PENSION STABLIZATION ASSETS (SHUSTER/SCHWAB) - HOLDINGS DETAIL

May 31, 2026

FONTANA
CALIFORNIA

Asset Class	Name	Ticker/Symbol	Prior Month End	Ending Market Value
Cash	Schwab Bank Sweep	SchwabCash	$ 86,649.82	$ 89,476.06
Private Debt	Thorofare Asset Based Lending Fund V Lp	88599T108	$ 359,100.46	$ 359,100.46
Diversified Emerging Mkts	iShares Core MSCI Emerging Markets ETF	IEMG	$ 794,567.03	$ 844,980.38
Foreign Large Blend	Avantis International Equity ETF	AVDE	$ 1,500,460.10	$ 1,533,762.75
Foreign Large Value	iShares MSCI EAFE Value	EFV	$ 1,120,527.28	$ 1,135,691.01
Global Bond-USD Hedged	JPMorgan International Bond Opportunities ETF	JPIB	$ 552,265.56	$ 555,136.56
Infrastructure	iShares US Infrastructure ETF	IFRA	$ 690,196.74	$ 671,673.89
Intermediate Core-Plus Bond	Fidelity Total Bond ETF	FBND	$ 1,486,964.61	$ 1,491,255.55
Large Blend	iShares US Equity Factor Rotation Active ETF	DYNF	$ 599,306.88	$ 632,294.53
Large Blend	iShares Core S&P 500	IVV	$ 1,398,045.51	$ 1,471,580.99
Large Blend	Schwab S&P 500 Index	SWPPX	$ 1,151,273.48	$ 1,212,161.12
Large Blend	iShares MSCI USA Quality Factor ETF	QUAL	$ 873,918.35	$ 908,664.25
Large Growth	SPDR S&P 500 Growth ETF	SPYG	$ 411,541.14	$ 444,899.44
Large Value	SPDR S&P 500 Value ETF	SPYV	$ 45.05	$ 45.93
Large Value	Avantis US Large Cap Value ETF	AVLV	$ 830,812.29	$ 866,417.16
Multisector Bond	PIMCO Income Fund Instl	PIMIX	$ 2,036,314.72	$ 2,051,014.91
Multisector Bond	PIMCO Multisector Bond ETF	PYLD	$ 617,672.61	$ 621,424.96
Multisector Bond	Tcw Flexible Income Etf	FLXR	$ 616,102.08	$ 615,475.96
Technology	Vanguard Information Technology	VGT	$ 425,227.83	$ 498,915.30
	Totals		$ 15,550,991.54	$ 16,003,971.21

This summary was assembled by Shuster Advisory Group, LLC ("Shuster") by request from the City of Fontana. The information shown is taken from Schwab custodial data and is believed to be accurate. Any discrepancy is purely unintentional and is not guaranteed by Shuster.

Conclusion

The City Council has provided fiscal policy direction that has laid the foundation for the 2025/2026 Operating Budget's conservative approach to revenues and expenditures. **The recommended budget changes included in the Fourth Quarter Budget Report continue to adhere to City Council Policy.**

As stated by the City Council's Mission Statement below, the City of Fontana embraces every opportunity to enrich the lives of those who reside in this community, and this is possible due to its committed elected leadership and the talents and ingenuity of the individuals in this community and organization. The key is through a well-planned, long-term fiscal plan, based upon economic development that will continue to generate high paying long-term employment opportunities, bring in new and stable sales tax revenue sources, and maintaining intergovernmental relations. Though there are still great challenges ahead, the City is firmly committed to meeting each and every challenge that comes our way.

"We seek and embrace every opportunity to enrich the lives of those who live, work, play and invest in the City of Fontana."

Mission Statement Adopted April 26, 2022

General Fund - Fund Balance Reconciliation

(Five-Year Summary)

	2021/22	2022/23	2023/24	2024/25	2025/2026			
	Audited Actuals	Audited Actuals	Audited Actuals	Audited Actuals	Adopted Budget	Adjusted Budget	Proposed Adjustments	Proposed Budget
Revenues	$ 135,371,657	$ 146,743,017	$ 151,466,541	$ 164,278,569	$ 197,996,520	$ 202,069,251	$ 4,674,650	$ 206,743,901
Expenditures	111,341,793	118,017,538	128,062,185	136,851,861	153,758,210	160,797,340	1,379,433	162,176,773
Revenues over (under) expenditures	**24,029,864**	**28,725,479**	**23,404,356**	**27,426,708**	**44,238,310**	**41,271,911**	**3,295,217**	**44,567,128**
Other sources & uses:								
Operating transfers in	12,073,139	11,585,264	11,566,054	12,384,062	12,244,050	12,262,084	0	12,262,084
Operating transfers out	(26,313,909)	(26,336,232)	(43,805,438)	(45,398,527)	(52,916,410)	(53,985,040)	(2,076,587)	(56,061,627)
Total other sources & uses	**(14,240,770)**	**(14,750,968)**	**(32,239,384)**	**(33,014,465)**	**(40,672,360)**	**(41,722,956)**	**(2,076,587)**	**(43,799,543)**
Revenues & other sources over (under) expenditures and other uses	9,789,094	13,974,511	(8,835,028)	(5,587,757)	3,565,950	(451,045)	1,218,630	767,585
Fund balance, beginning of year	47,728,351	57,517,445	72,639,194	64,798,697	51,634,946	61,081,278	0	61,081,278
Fund Balance Adjustment		1,147,238	994,531	2,405,106	2,124,090	1,936,649	(14,355,753)	(12,419,104)
GASB 31 Adjustment				(534,767)				
Fund balance, end of year	**$ 57,517,445**	**$ 72,639,194**	**$ 64,798,697**	**$ 61,081,278**	**$ 57,324,986**	**$ 62,566,882**	**$ (13,137,123)**	**$ 49,429,759**
FUND BALANCE								
Reserved								
Inventories	$ 375,878	$ 407,053	$ 512,764	$ 340,263	$ 512,764	$ 340,263		$ 340,263
Total reserved	**375,878**	**407,053**	**512,764**	**340,263**	**512,764**	**340,263**	**0**	**340,263**
Designated								
Economic Uncertainty	9,469,586	0	0	0	0	0		0
CALPERS UAL Forecased Increases	0	0	0	0	0	0		0
PERS Rate Stability	10,886,393	10,694,317	12,204,822	13,644,923	11,651,142	14,355,753	(14,355,753)	0
Animal Shelter JPA	0	0	800,000	800,000	582,570	582,570		582,570
Operating Contingencies	0	0	3,000,000	3,000,000	3,000,000	3,000,000		3,000,000
Future projects and reserves	0	0	750,000	750,000	3,201,460	4,494,226		4,494,226
Unappropriated	20,280,588	38,595,914	14,443,275	9,458,256	0	0		0
	$ 41,012,445	**$ 49,697,284**	**$ 31,710,861**	**$ 27,993,442**	**$ 18,947,936**	**$ 22,772,812**	**$ (14,355,753)**	**$ 8,417,059**
Total available for contingencies	**$ 16,505,000**	**$ 22,941,910**	**$ 33,087,836**	**$ 33,087,836**	**$ 38,377,050**	**$ 39,794,070**	**$ 1,218,630**	**$ 41,012,700**

Other Funds - Unreserved Fund Balances

Fiscal Year 2025/2026

	Audited Fund Balance July 1, 2025	Budget Revenues	Budget Transfers In	Budget Expenditures	Budget Transfers Out	Budget Available	Net Proposed Adjustments	Estimated Fund Balance June 30, 2026
Other General Funds:								
102 City Technology	$ 3,412,830	$ -	$ 9,073,384	$ (12,190,729)	$ -	$ 295,485	-	$ 295,485
103 Facility Maintenance	755,292	0	9,683,940	(10,386,250)	0	52,982	-	52,982
104 Office of Emergency Services	1,250,323	0	0	(123,413)	0	1,126,910		1,126,910
105 KFON	1,936,782	250,000	0	(1,323,790)	0	862,992		862,992
106 Self Insurance	21,510,281	10,384,803	0	(10,632,645)	0	21,262,439		21,262,439
107 Retirees Medical Benefits	2,700,924	265,000	2,600,000	(2,813,960)	0	2,751,964		2,751,964
108 Supplemental Retirement	37,572	0	35,000	(36,410)	0	36,162		36,162
110 General Fund Operating Projects	675,466	650	1,223,050	(1,873,894)	0	25,272		25,272
115 Lease-Fire	3	6,303,972	41,477	0	(6,345,449)	3		3
125 Storm Water Compliance	444,115	304,500	0	(388,216)	0	360,399		360,399
Total Other General Funds	**$ 32,723,588**	**$ 17,508,925**	**$ 22,656,851**	**$ (39,769,307)**	**$ (6,345,449)**	**$ 26,774,608**	**$ -**	**$ 26,774,608**
Special Revenue Funds:								
201 Muni Svcs Fiscal Impact Fee	$ 26,126,706	$ 943,100	$ -	$ -	$ (1,270,550)	$ 25,799,256	$ -	$ 25,799,256
221 Federal Seizure Treasury	171,577	100,000	0	(115,000)	0	156,577		156,577
222 Crime Prev Asset Seizure	34,755	2,500	0	(18,000)	0	19,255		19,255
223 Federal Asset Seizure	12,138,871	1,000,000	0	(6,838,943)	0	6,299,928		6,299,928
224 State Asset Seizure	541,035	20,000	0	(72,820)	0	488,215		488,215
225 PD Traffic Safety	3,417,930	400,000	0	(387,018)	0	3,430,912		3,430,912
226 Opioid Settlement	857,979	847,643	0	(1,090,466)	0	615,156		615,156
241 Air Quality Mgmt District	887,604	304,000	0	(603,518)	(13,480)	574,606	20,526	595,132
243 Traffic Safety	100,812	45,000	0	(52,760)	0	93,052		93,052
244 Prop 1B	146,491	0	0	0	0	146,491		146,491
245 Measure I Reimb 2010-2040	(2,875,240)	27,011,651	0	(24,136,411)	0	0		0
246 Measure I Local 2010-2040	12,555,539	5,710,860	0	(13,483,036)	(450,000)	4,333,363		4,333,363
281 Gas Tax (State)	2,118,532	6,012,640	0	(6,925,744)	(385,000)	820,428		820,428
282 Solid Waste Mitigation	9,487,247	5,505,000	0	(5,379,647)	(313,880)	9,298,720		9,298,720
283 Road Maintenance & Rehab	8,701,641	7,094,017	0	(12,746,110)	0	3,049,548		3,049,548
301 Grants	(11,298,329)	69,914,089	0	(58,539,236)	(76,524)	0	-	0
302 ARPA 2021	6,245,859	(2)	0	(6,245,857)	0	0		0
303 TDA/Article 3	(14,466)	1,632,271	0	(1,617,805)	0	0		0
304 ARPA - County	(886,432)	1,140,880	0	(254,448)	0	0		0

Other Funds - Unreserved Fund Balances

Fiscal Year 2025/2026

	Audited Fund Balance July 1, 2025	Budget Revenues	Budget Transfers In	Budget Expenditures	Budget Transfers Out	Budget Available	Net Proposed Adjustments	Estimated Fund Balance June 30, 2026
Special Revenue Funds:								
322 State COPS AB 3229	$ 1,457,205	$ 672,000	$ -	$ (733,131)	$ -	$ 1,396,074		$ 1,396,074
362 CDBG	(28,128)	5,123,947	0	(4,623,970)	(33,310)	438,539		438,539
363 Home Program	93,047	7,362,080	0	(7,157,098)	0	298,029		298,029
385 After School Program	0	4,407,400	0	(4,138,900)	(268,500)	0		0
386 ASES ELO-P Grant	(69,800)	13,127,390	0	(12,616,890)	(440,700)	0		0
395 LMD #1 City Wide	527,020	909,540	830,400	(1,560,975)	(207,900)	498,085		498,085
396 LMD #2 Village of Heritage	1,408,592	2,690,248	1,484,480	(4,218,162)	(431,190)	933,968		933,968
397 LMD #3 Empire Center	272,516	62,120	0	(75,810)	(7,100)	251,726		251,726
398 LMD #3 Hunter's Ridge	2,135,104	965,370	251,960	(1,266,024)	(146,260)	1,940,150		1,940,150
399 LLMD #3 Hunter's Ridge	89,454	35,810	0	(35,660)	(3,340)	86,264		86,264
401 CFD #1 Southridge Village	2,202,640	6,516,335	31,080	(4,698,325)	(3,095,150)	956,580		956,580
403 CFD #6-3A Bellgrove II	482,476	228,660	0	(172,140)	(46,820)	492,176		492,176
404 CFD #6-2 N Morningside	344,877	110,290	0	(105,660)	(14,460)	335,047		335,047
405 CFD #6-1 Stratham	500,035	209,240	0	(148,440)	(116,990)	443,845		443,845
406 CFD #6 The Landings	3,068,705	425,540	161,400	(698,990)	(87,160)	2,869,495		2,869,495
407 CFD #7 Country Club Estates	262,415	127,260	20,890	(231,360)	(27,700)	151,505		151,505
408 CFD #8 Presley	532,822	81,458	136,370	(300,930)	(34,260)	415,460		415,460
409 CFD #9M Morningside	(45,165)	184,680	115,300	(183,080)	(117,420)	(45,685)		(45,685)
410 CFD #10M Jurupa Industrial	237,558	42,610	0	(67,400)	(6,310)	206,458		206,458
412 CFD #12 Sierra Lakes	1,366,046	1,033,680	497,430	(1,561,680)	(174,580)	1,160,896		1,160,896
413 CFD #13M Summit Heights	147,566	559,310	477,600	(1,028,770)	(126,250)	29,456		29,456
414 CFD #14M Sycamore Hills	82,021	480,820	89,920	(527,950)	(115,840)	8,971		8,971
415 CFD #15M Silver Ridge	147,151	332,430	0	(181,340)	(217,970)	80,271		80,271
416 CFD #16M Ventana Pointe	64,220	48,670	0	(46,850)	(31,610)	34,430		34,430
418 CFD #18M Badiola Homes	47,204	7,010	0	(3,790)	(4,460)	45,964		45,964
420 CFD #20M	63,169	38,070	0	(38,940)	(20,080)	42,219		42,219
421 CFD #21M	243,058	40,950	0	(19,550)	(21,730)	242,728		242,728
423 CFD #23M	28,377	8,410	0	(2,270)	(10,920)	23,597		23,597
424 CFD#24M	191,286	46,400	0	(21,840)	(28,320)	187,526		187,526
425 CFD #25M	274,346	92,270	0	(61,960)	(53,710)	250,946		250,946
427 CFD #27M	(49,619)	66,210	38,280	(74,220)	(30,630)	(49,979)		(49,979)
428 CFD #28M	450,414	163,730	0	(108,060)	(110,680)	395,404		395,404

Other Funds - Unreserved Fund Balances

Fiscal Year 2025/2026

	Audited Fund Balance July 1, 2025	Budget Revenues	Budget Transfers In	Budget Expenditures	Budget Transfers Out	Budget Available	Net Proposed Adjustments	Estimated Fund Balance June 30, 2026
Special Revenue Funds:								
429 CFD #29M	$ (4,284)	$ 29,910	$ 33,000	$ (42,430)	$ (21,060)	$ (4,864)		$ (4,864)
430 CFD #30M	744,646	241,050	0	(140,630)	(158,580)	686,486		686,486
431 CFD #31 Citrus Heights North	863,398	481,040	0	(275,030)	(190,800)	878,608		878,608
432 CFD #32M	107,915	18,730	0	(6,140)	(15,170)	105,335		105,335
433 CFD #33M Empire Lighting	178,917	46,700	0	(92,760)	(8,680)	124,177		124,177
434 CFD #34 Empire Detention Basin	266,847	21,140	0	(24,150)	(2,260)	261,577		261,577
435 CFD #35M	1,115,408	603,660	117,850	(884,657)	(106,880)	845,381		845,381
436 CFD #36M	30,455	24,940	7,570	(27,690)	(20,650)	14,625		14,625
437 CFD #37 Montelago	92,053	98,460	56,830	(153,140)	(58,240)	35,963		35,963
438 CFD #38M	909,552	181,870	0	(81,990)	(116,960)	892,472		892,472
439 CFD #39M	25,707	24,200	60	(21,180)	(16,580)	12,207		12,207
440 CFD #40M	79,156	10,530	0	(1,660)	(7,830)	80,196		80,196
441 CFD #41M	122,119	15,520	0	(12,550)	(8,090)	116,999		116,999
442 CFD #42M	252,359	49,380	0	(77,490)	(7,250)	216,999		216,999
444 CFD #44M	27,628	10,090	0	(10,980)	(6,220)	20,518		20,518
445 CFD #45M	318,901	113,370	0	(91,900)	(57,320)	283,051		283,051
446 CFD #46M	318,786	49,890	0	(43,530)	(24,510)	300,636		300,636
447 CFD #47M	(713)	12,980	9,680	(17,200)	(6,480)	(1,733)		(1,733)
448 CFD #48M	451,885	76,050	0	(61,010)	(31,670)	435,255		435,255
449 CFD #49M	26,949	14,470	0	(15,180)	(6,290)	19,949		19,949
450 CFD #50M	76,336	40,640	0	(22,920)	(30,160)	63,896		63,896
451 CFD #51M	72,621	75,350	0	(81,840)	(39,240)	26,891		26,891
453 CFD #53M	86,513	9,080	0	(6,210)	(5,230)	84,153		84,153
454 CFD #54M	17,770	28,280	15,300	(46,030)	(15,670)	(350)		(350)
455 CFD #55M	63,117	7,320	0	(6,530)	(3,210)	60,697		60,697
456 CFD #56M	126,907	26,040	0	(960)	(24,770)	127,217		127,217
457 CFD #57M	59,677	16,950	0	(18,010)	(6,560)	52,057		52,057
458 CFD #58M	18,336	4,410	0	(1,160)	(4,080)	17,506		17,506
459 CFD #59M	12,360	2,400	0	(1,160)	(110)	13,490		13,490
460 CFD #60M	85,717	12,940	0	(12,990)	(5,870)	79,797		79,797
461 CFD #61M	394,225	55,280	0	(30,070)	(29,090)	390,345		390,345
462 CFD #62M	55,598	5,580	0	(7,400)	(690)	53,088		53,088

Other Funds - Unreserved Fund Balances

Fiscal Year 2025/2026

	Audited Fund Balance July 1, 2025	Budget Revenues	Budget Transfers In	Budget Expenditures	Budget Transfers Out	Budget Available	Net Proposed Adjustments	Estimated Fund Balance June 30, 2026
Special Revenue Funds:								
463 CFD #63M	$ 611,365	$ 54,640	$ -	$ (39,840)	$ (3,730)	$ 622,435		$ 622,435
464 CFD #64M	85,512	5,070	0	0	0	90,582		90,582
465 CFD #65M	203,464	20,430	0	(10,330)	(10,700)	202,864		202,864
466 CFD #66M	0	0	2,850	0	(2,850)	0		0
467 CFD #67M	191,691	43,450	0	(30,400)	(21,630)	183,111		183,111
468 CFD #68M	155,098	25,280	0	(18,460)	(12,980)	148,938		148,938
469 CFD #69M	633,010	178,130	0	(211,456)	(92,460)	507,224		507,224
470 CFD #70M Avellino	221,524	80,220	0	(56,680)	(39,760)	205,304		205,304
471 CFD #71M Sierra Crest	409,360	132,740	28,110	(158,580)	(21,450)	390,180		390,180
472 CFD #72M	28,442	12,160	0	(11,480)	(6,590)	22,532		22,532
473 CFD #73M	294,295	67,580	0	(33,480)	(37,290)	291,105		291,105
474 CFD #74M	579,245	84,810	0	(41,500)	(52,360)	570,195		570,195
475 CFD #75M	55,788	14,750	0	(10,640)	(8,880)	51,018		51,018
476 CFD #76M	79,891	37,860	0	(39,890)	(8,520)	69,341		69,341
477 CFD #77M	49,731	13,290	0	(10,660)	(6,840)	45,521		45,521
478 CFD #78M	251,280	79,060	0	(36,900)	(61,080)	232,360		232,360
479 CFD #79M	209,509	21,500	0	(860)	(80)	230,069		230,069
480 CFD #80M	385,486	240,810	0	(129,640)	(124,280)	372,376		372,376
481 CFD #81M	81,907	123,610	0	(105,450)	(48,850)	51,217		51,217
482 CFD #82M	211,424	29,480	0	(500)	0	240,404		240,404
483 CFD #83M	199,673	63,940	0	(33,960)	(31,190)	198,463		198,463
484 CFD #84M	45,400	19,500	0	(11,550)	(9,590)	43,760		43,760
485 CFD #85 THE MEADOWS	1,054,022	431,720	0	(362,460)	(37,280)	1,086,002		1,086,002
486 CFD #86 ETIWANDA RIDGE	198,568	67,660	0	(47,020)	(34,210)	184,998		184,998
487 CFD #87 El Paseo	219,896	77,250	0	(27,560)	(67,320)	202,266		202,266
488 CFD #88 SIERRA CREST II	316,437	113,730	10,420	(90,490)	(8,470)	341,627		341,627
489 CFD #89 BELROSE	245,609	60,980	0	(33,750)	(32,950)	239,889		239,889
490 CFD #90 SUMMIT @ ROSENA PH i	1,446,883	363,610	0	(280,160)	(78,930)	1,451,403		1,451,403
491 CFD #91M	35,989	6,080	0	(500)	(2,320)	39,249		39,249
492 CFD #92M	94,473	17,220	0	(8,690)	(6,360)	96,643		96,643
493 CFD #93M	48,140	12,780	0	(17,090)	(5,990)	37,840		37,840
494 CFD #94M	9,948	2,100	0	(500)	(1,750)	9,798		9,798

Other Funds - Unreserved Fund Balances

Fiscal Year 2025/2026

	Audited Fund Balance July 1, 2025	Budget Revenues	Budget Transfers In	Budget Expenditures	Budget Transfers Out	Budget Available	Net Proposed Adjustments	Estimated Fund Balance June 30, 2026
Special Revenue Funds:								
495 CFD #95 SUMMIT @ ROSENA PH II	$ 431,865	$ 184,120	$ 3,200	$ (233,940)	$ (23,030)	$ 362,215		$ 362,215
496 CFD #96M Tr. 19957	46,622	11,330	0	(11,770)	(4,220)	41,962	(1,050)	40,912
497 CFD #97M	26,277	5,270	0	0	(3,690)	27,857		27,857
498 CFD #98M	26,684	6,050	0	(500)	(2,600)	29,634		29,634
500 CFD #100M	275,092	82,990	0	(29,280)	(58,590)	270,212	(9,000)	261,212
501 CFD #101M	35,041	8,010	0	(500)	(3,460)	39,091		39,091
502 CFD #102M	22,955	5,010	0	(500)	(1,750)	25,715		25,715
503 CFD #103M Estrada	20,104	4,420	0	0	(1,130)	23,394		23,394
504 CFD #104M	45,207	13,780	0	(9,790)	(4,610)	44,587	(1,300)	43,287
505 CFD #105M	109,765	47,560	0	(20,080)	(31,040)	106,205		106,205
506 CFD #106M	249,391	92,070	0	(22,930)	(47,510)	271,021		271,021
507 CFD #107M	59,441	39,910	0	(8,070)	(31,090)	60,191		60,191
509 CFD #109M	603,803	353,570	0	(180,470)	(154,100)	622,803		622,803
510 CFD #510M	26,066	17,420	0	0	(5,100)	38,386		38,386
511 CFD #111M	54,846	72,470	0	(14,490)	(57,490)	55,336		55,336
512 CFD #112M	122,978	304,580	0	(140,130)	(162,230)	125,198		125,198
513 CFD #113	0	64,960	0	0	0	64,960		64,960
514 CFD #114M	0	55,080	0	0	0	55,080		55,080
515 CFD #115M	0	426,000	0	0	0	426,000		426,000
516 CFD #116M	0	66,930	0	0	0	66,930		66,930
Total Special Revenue Funds	**$ 102,790,783**	**$ 180,654,807**	**$ 4,419,980**	**$ (190,066,487)**	**$ (11,045,314)**	**$ 86,753,769**	**$ 9,176**	**$ 86,762,945**
Debt Service Funds:								
580 General Debt Service	$ 62,975	$ 26,090,580	$ 5,794,025	$ (31,888,606)	$ -	$ 58,974	$ -	$ 58,974
Total Debt Service Funds	**$ 62,975**	**$ 26,090,580**	**$ 5,794,025**	**$ (31,888,606)**	**$ -**	**$ 58,974**	**$ -**	**$ 58,974**
Capital Project Funds:								
601 Capital Reinvestment	$ 48,549,657	$ 131,575,206	$ 20,907,224	$ (202,489,230)	$ (41,477)	$ (1,498,620)	$ 1,540,932	$ 42,312
602 Capital Improvements	8,723,151	1,979,354	0	(9,558,664)	(924,000)	219,841		219,841
603 Future Capital Projects	21,457,523	0	0	(344,883)	(13,000,000)	8,112,640		8,112,640
604 Capital Project -TUT	5,465,078	0	22,232,980	(22,504,025)	0	5,194,033	1,906,020	7,100,053
620 San Sevaine Flood Control	2,717,718	529,400	111,023	(111,023)	(39,250)	3,207,868		3,207,868
621 Upper Etiwanda Flood Control	49,554	0	0	0	0	49,554		49,554

Other Funds - Unreserved Fund Balances

Fiscal Year 2025/2026

	Audited Fund Balance July 1, 2025	Budget Revenues	Budget Transfers In	Budget Expenditures	Budget Transfers Out	Budget Available	Net Proposed Adjustments	Estimated Fund Balance June 30, 2026
Capital Project Funds:								
622 Storm Drain	$ 22,097,140	$ 1,105,000	$ 508,080	$ (12,636,640)	$ (106,310)	$ 10,967,270		$ 10,967,270
623 Sewer Expansion	2,904,602	5,205,770	0	(685,652)	(3,750)	7,420,970		7,420,970
630 Circulation Mitigation	33,011,891	4,917,030	2,447,341	(20,470,427)	(46,120)	19,859,715		19,859,715
631 Fire Assessment	801,116	260,000	191,548	(615,470)	(260,000)	377,194		377,194
632 General Government	14,431,415	430,000	394,047	(12,911,811)	(48,490)	2,295,161		2,295,161
633 Landscape Medians	2,716,298	400,000	79,715	(1,702,318)	(35,170)	1,458,525		1,458,525
634 Library Capital Improvement	1,508,188	152,090	138,623	(138,623)	(31,700)	1,628,578		1,628,578
635 Parks Development	16,691,823	3,904,230	1,195,973	(6,252,069)	(34,580)	15,505,377		15,505,377
636 Police Capital Facilities	4,660,425	655,500	381,755	(706,726)	(70,280)	4,920,674		4,920,674
637 Underground Utilities	1,208,879	600,000	0	0	0	1,808,879		1,808,879
657 CFD #31 Citrus Heights North	1,894,388	0	0	0	0	1,894,388		1,894,388
658 CFD #31	6,052	0	0	0	0	6,052		6,052
659 CFD #70 Avellino	798	0	0	0	0	798		798
660 CFD #71 Sierra Crest	2,686	0	0	0	0	2,686		2,686
661 CFD #80 Bella Strada	15,782	0	0	0	0	15,782		15,782
663 CFD #74B Citrus/Summit	192,800	0	0	0	0	192,800		192,800
664 CFD #86 Etiwanda Ridge	989,653	0	0	0	0	989,653		989,653
665 CFD #85 The Meadows	19,502	0	0	0	0	19,502		19,502
666 CFD #88 Sierra Crest II	105,422	0	0	0	0	105,422		105,422
667 CFD #89 Belrose	(74)	0	74	0	0	0		0
668 CFD #90 Summit @ Rosena Ph I	8,691,981	0	0	(600,300)	(58,330)	8,033,351	(295,520)	7,737,831
669 CFD #95 Summit @ Rosena II	5,932,129	0	0	0	(24,800)	5,907,329	(5,561,208)	346,121
670 CFD #87 El Paseo	960,065	0	0	0	0	960,065		960,065
671 CFD #106 Mountain View	51,862	0	0	0	0	51,862		51,862
672 CFD #99 The Retreat	72,165	0	0	0	0	72,165		72,165
673 CFD #100 Victoria	3,856,250	0	0	(1,508,654)	0	2,347,596	(177,581)	2,170,015
674 CFD #111 Monterado	5,333,237	0	0	0	(2,313,804)	3,019,433	(1,136,678)	1,882,755
675 CFD#107 Highland	2,723,683	0	0	(117,005)	(1,827,393)	779,285		779,285
676 CFD#109 Narra Hills	75,569	0	0	0	0	75,569		75,569
677 CFD #112 The Gardens Phase One	28,974,840	0	0	(21,156,390)	(1,422,521)	6,395,929	(4,233,306)	2,162,623
Total Capital Project Funds	**$ 246,893,248**	**$ 151,713,580**	**$ 48,588,383**	**$ (314,509,910)**	**$ (20,287,975)**	**$ 112,397,326**	**$ (7,957,341)**	**$ 104,439,985**

Other Funds - Unreserved Fund Balances

Fiscal Year 2025/2026

	Audited Fund Balance July 1, 2025	Budget Revenues	Budget Transfers In	Budget Expenditures	Budget Transfers Out	Budget Available	Net Proposed Adjustments	Estimated Fund Balance June 30, 2026
Enterprise Funds:								
701 Sewer Maintenance & Operations	$ 10,268,521	$ 31,162,640	$ -	$ (28,315,434)	$ (2,704,670)	$ 10,411,057	$ -	$ 10,411,057
702 Sewer Capital Projects	1,028,456	300,010	115,613	(1,439,759)	(4,320)	0		0
703 Sewer Replacement	4,132,260	1,000,000	400,000	(4,426,135)	(274,540)	831,585		831,585
710 Water Utility	952,518	0	0	0	0	952,518		952,518
720 Stage Red *	2,856,997	817,719	170,000	(2,139,593)	(19,710)	1,685,413	(1,607,841)	77,572
Total Enterprise Funds	**$ 19,238,752**	**$ 33,280,369**	**$ 685,613**	**$ (36,320,921)**	**$ (3,003,240)**	**$ 13,880,573**	**$ (1,607,841)**	**$ 12,272,732**
Internal Service Fund:								
751 FLEET OPERATIONS	$ 22,185,872	$ 8,612,055	$ 260,082	$ (15,889,051)	$ -	$ 15,168,958	$ -	$ 15,168,958
Total Internal Service Funds	**$ 22,185,872**	**$ 8,612,055**	**$ 260,082**	**$ (15,889,051)**	**$ -**	**$ 15,168,958**	**$ -**	**$ 15,168,958**
TOTAL ALL FUNDS	**$ 423,895,218**	**$ 417,860,316**	**$ 82,404,934**	**$ (628,444,282)**	**$ (40,681,978)**	**$ 255,034,208**	**$ (9,556,006)**	**$ 245,478,202**

* Beginning fund balance of $944,997 has been adjusted with loans approved in the current fiscal year.

General Fund - Recommended Adjustments

Fiscal Year 2025/2026

Fund	Organization Project #	Dept	Organization/Project Description	Object	Object Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason
101 General Fund						1,379,433	4,674,650	-	2,076,587	1,218,630	
Revenue Adjustments						-	**4,674,650**	-	-	**4,674,650**	
	10128000	FN	Management Services	5062	Transaction Use Tax		4,674,650			4,674,650	Increase revenues for FY25-26 Transactional Use Tax (TUT) forecast
Offsetting Adjustments						**(170,567)**	-	-	**170,567**	-	
	10130105	DS	HomelessPrevent Res & Care Ctr	8115	Consultant Services	(170,567)				170,567	} Defund and Xfer to fund #601 for The Path Improvements
	10130105	DS	HomelessPrevent Res & Care Ctr	8790	Operating Transfer Out				170,567	(170,567)	}
New Requests (One-Time)						**1,550,000**	-	-	**1,906,020**	**(3,456,020)**	
	10128000	FN	Management Services	8790	Operating Transfer Out				1,906,020	(1,906,020)	Xfer to Fund #604 for forecasted TUT revenues
	10128100	FN	Mgmt Services Admin	8130	Other Professional Svcs	50,000				(50,000)	Increase appropriations for Beacon Economic contract
	10128100	FN	Mgmt Services Admin	8090	Managed Savings	1,500,000				(1,500,000)	Increase appropriations for FY26-27 One-Time Request funding

Other Funds - Recommended Adjustments

Fiscal Year 2025/2026

Fund	Organization Project #	Dept	Organization/Project Description	Object	Object Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason
102 City Technology						-	-	-	-	-	
	10226101	IT	Information Systems	Various Operating Accounts		(125,000)				125,000	}
	10226305	IT	Ops Audio Visual	Various Operating Accounts		(25,000)				25,000	} Move appropriations for facility lockdown buttons
	26200003-102-A	IT	Facility Lockdown Buttons	8130	Other Professional Svcs	150,000				(150,000)	}
103 Facility Maintenance						24,654	24,654	-	-	-	
	10337317	PW&E	Facilities Maintenance	6480	Miscellaneous Reimb		24,654			24,654	} Increase revenues and appropriations for parking garage
	10337317	PW&E	Facilities Maintenance	8130	Other Professional Svcs	24,654				(24,654)	} incident reimbursment
241 Air Quality Mgmt Dist						(20,526)	-	-	-	20,526	
	37600006-241-A	PW&E	Metrolink Station Access Imprvments	Various Operating Accounts		(20,526)				20,526	Project complete; return to fund balance
301 Grants						814,938	814,938	-	-	-	
	30126210	IT	Downtown Sec Improv	5390	Misc Grant Reimb		(32,950)			(32,950)	}
	30126210	IT	Downtown Sec Improv	8130	Other Professional Svcs	(32,950)				32,950	}
	37100001-301-A	PW&E	Downtown Parking Lot Improvements	5390	Misc Grant Reimb		(1,344)			(1,344)	} Move Torres project funds to 8572 Sierra - Warm Shell
	37100001-301-A	PW&E	Downtown Parking Lot Improvements	8130	Other Professional Svcs	(1,344)				1,344	} improvement project
	37600080-301-A	PW&E	8572 Sierra - Warm Shell Impr.	5390	Misc Grant Reimb		34,294			34,294	}
	37600080-301-A	PW&E	8572 Sierra - Warm Shell Impr.	8130	Other Professional Svcs	34,294				(34,294)	}
	30200018-301-B	DS	CalHome Program 2021	5328	CDBG Grant Reimbursement		14,938			14,938	} Increase revenues and appropriations due to program
	30200018-301-B	DS	CalHome Program 2021	8119	Construction-Non-Capital	14,938				(14,938)	} income spent
	30200029-301-A	DS	Clean CA Program	5328	CDBG Grant Reimbursement		30,000			30,000	}
	30200029-301-A	DS	Clean CA Program	8130	Other Professional Svcs	30,000				(30,000)	} Increase revenues and appropriations for Clean CA Grant
	30200029-301-B	DS	Clean CA Program	5328	CDBG Grant Reimbursement		270,000			270,000	}
	30200029-301-B	DS	Clean CA Program	8130	Other Professional Svcs	270,000				(270,000)	}
	30200032-301-A	DS	HHAP-5 Housing Assistance & Prevent	5328	CDBG Grant Reimbursement		50,000			50,000	}
	30200032-301-A	DS	HHAP-5 Housing Assistance & Prevent	8130	Other Professional Svcs	50,000				(50,000)	} Increase revenues and appropriations for HHAP Grant
	30200032-301-B	DS	HHAP-5 Housing Assistance & Prevent	5328	CDBG Grant Reimbursement		450,000			450,000	}
	30200032-301-B	DS	HHAP-5 Housing Assistance & Prevent	8130	Other Professional Svcs	450,000				(450,000)	}
496 CFD #96M Tr. 19957						1,050	-	-	-	(1,050)	
	49637209	PW&E	Landscape Maintenance	8130	Other Professional Svcs	1,050				(1,050)	Increase appropriations for operating expenses
500 CFD #100M Tr 2023						9,000	-	-	-	(9,000)	
	50037209	PW&E	Landscape Maintenance	8020	Utilities	9,000				(9,000)	Increase appropriations for CFD #100M utility expenses
504 CFD #104M						1,300	-	-	-	(1,300)	
	50437209	PW&E	Landscape Maintenance	8020	Utilities	1,300				(1,300)	Increase appropriations for utility expenses

Other Funds - Recommended Adjustments

Fiscal Year 2025/2026

Fund	Organization Project #	Dept	Organization/Project Description	Object	Object Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason
601 Capital Reinvestment						(1,329,433)	40,932	170,567	-	1,540,932	
	28001008-601-A	FN	Miscellaneous Project	8330	Construction Contracts	(1,500,000)				1,500,000	Defund project to cover $1.5M loan to Stage Red Fund #720
	28001008-601-A	FN	Miscellaneous Project	8330	Construction Contracts	(1,420,347)				1,420,347	Defund project to fund 8491 Sierra Ave shops
	37600093-601-A	PW&E	8491 Sierra Ave Shops	8329	Other Construction	1,420,347				(1,420,347)	
	60130106	DS	Economic Development	8130	Other Professional Svcs	(125,000)				125,000	Move funds for Stage Red capital repair
	37300002-601-A	PW&E	Center Stage Theater Renovation	8320	Capital Acquisition	125,000				(125,000)	
	37600012-601-A	PW&E	City Hall Renovation Phase 2	8329	Other Construction	(2,659,174)				2,659,174	Decrease appropriations to match bond funded amount
	30200023-601-A	DS	Aldea Legacy Apts	8310	Land	(400,000)				400,000	
	37600035-601-A	PW&E	Downtown Parking Structure	8020	Utilities	(175,000)				175,000	Defund various projects to fund Downtown economic development incentives, Lerner Lane pavement art, City Hall and Downtown holiday decorations
	37600040-601-A	PW&E	Wayfinding Signs	Various Operating Accounts		(400,000)				400,000	
	37600060-601-A	PW&E	Public Arts Building	8329	Other Construction	(25,000)				25,000	
	37600086-601-A	PW&E	Specialty Shop Tenant Improvements	8130	Other Professional Svcs	(100,000)				100,000	
	30100004-601-A	PW&E	Economic Development Incentive Prog	8120	Development Incentives	2,509,174				(2,509,174)	Increase appropriations for Downtown economic development incentives
	37600079-601-A	PW&E	Plaza Improvements Project	8329	Other Construction	250,000				(250,000)	Increase appropriations for Lerner Lane pavement art
	37200001-601-A	PW&E	Downtown Holiday Decorations	8329	Other Construction	1,000,000				(1,000,000)	Increase appropriations for City Hall and Downtown holiday decorations
	37000001-601-A	PW&E	Lease Revenue Bond Series 2025A	8130	Other Professional Svcs	(1,250,000)				1,250,000	Program bond appropriations for pickleball courts
	37600092-601-A	PW&E	Pickleball Court Project	8329	Other Construction	1,250,000				(1,250,000)	
	37300006-601-A	PW&E	Public Works Yard Improvements	Various Operating Accounts		(271,624)				271,624	
	37300011-601-A	PW&E	PW East Yard – 16641/43 Orange Way	8329	Other Construction	771,624				(771,624)	Defund projects; move to PW Yard East Project
	37300012-601-A	PW&E	Public Works Storage - Building 2	Various Operating Accounts		(500,000)				500,000	
	60130000	DS	Special Projects	6900	Operating Transfers In			170,567		170,567	Xfer from GF #101 and appropriate for The Path Improvements
	37600041-601-A	PW&E	Homelessness Prevent Res & Care Ctr	8314	Land & Bldg Improvements	170,567				(170,567)	
	37600041-601-A	PW&E	Homelessness Prevent Res & Care Ctr	6450	Miscellaneous Income		40,932			40,932	Increase revenue to offset Midyear expense
604 Capital Project -TUT						-	-	1,906,020	-	1,906,020	
	60437000	PW&E	PW Admin - TUT	6900	Operating Transfers In			1,906,020		1,906,020	Xfer from GF #101 for forecasted TUT revenues
668 CFD #90 Summit @ Rosena Ph 1						295,520	-	-	-	(295,520)	
	66837000	PW&E	CFD #90 Summit @ Rosena Ph I	8330	Construction Contracts	295,520				(295,520)	Increase appropriations for developer reimbursements
669 CFD #95 Summit at Rosena II						5,561,208	-	-	-	(5,561,208)	
	66937000	PW&E	CFD #95 Summit @ Rosena II	8330	Construction Contracts	5,561,208				(5,561,208)	Increase appropriations for developer reimbursements
673 CFD #100 Victoria						177,581	-	-	-	(177,581)	
	67337000	PW&E	CFD #100 Victoria	8330	Construction Contracts	177,581				(177,581)	Increase appropriations for developer reimbursements
674 CFD #111 Monterado						1,136,678	-	-	-	(1,136,678)	
	67437000	PW&E	CFD #111 Monterado	8330	Construction Contracts	1,136,678				(1,136,678)	Increase appropriations for developer reimbursements
677 CFD #112 The Gardens Phase One						4,233,306	-	-	-	(4,233,306)	
	67737000	PW&E	CFD #112 The Gardens Phase I	8330	Construction Contracts	4,233,306				(4,233,306)	Increase appropriations for developer reimbursements
720 Stage Red						1,805,413	197,572	-	-	(1,607,841)	
	72030104	DS	Stage Red	6488	Revenues - ASM		197,572			197,572	Increase revenue based on April - June estimates
	72030104	DS	Stage Red	8092	Expenses - ASM	120,000				(120,000)	Increase appropriations for Annual Management Fee
	72030104	DS	Stage Red	8092	Expenses - ASM	1,500,000				(1,500,000)	Increase appropriations for loan funds from Fund #601
	72030104	DS	Stage Red	8092	Expenses - ASM	185,413				(185,413)	Increase appropriations for GF loan funds File #26-1102, CC Approved 7/14/26