

Third Quarter Budget Status Report - 2024/2025

City of Fontana

May 27, 2025

Fontana Housing Authority

Unreserved Fund Balances

Fiscal Year 2024/2025

	Unaudited Fund Balance July 1, 2024	Budget						Net Proposed Adjustments	Estimated Fund Balance June 30, 2025
		Revenues	Transfers In	Expenditures	Transfers Out	Available			
Special Revenue Funds:									
290 Low Mod/Income Housing	\$ 205,129	\$ -	\$ -	\$ -	\$ -	\$ 205,129	\$ -	\$ 205,129	
291 Housing Authority AB 1486	3,543,090	0	0	0	0	3,543,090	-	3,543,090	
295 Permanent Local Hsg Alloc	(47,316)	2,917,843	0	(2,870,527)	0	0	-	0	
297 Housing Authority - LMIHF	14,911,911	451,000	0	(3,880,820)	0	11,482,091	-	11,482,091	
Total Special Revenue Funds	\$ 18,612,814	\$ 3,368,843	\$ -	\$ (6,751,347)	\$ -	\$ 15,230,310	\$ -	\$ 15,230,310	
Capital Project Funds:									
697 Fontana Housing Authority	\$ 1,271,049	\$ 217,350	\$ -	\$ (189,840)	\$ -	\$ 1,298,559	\$ -	\$ 1,298,559	
698 Affordable Housing Trust	7,604,233	810,000	0	(3,601,542)	0	4,812,691	-	4,812,691	
Total Capital Project Funds	\$ 8,875,282	\$ 1,027,350	\$ -	\$ (3,791,382)	\$ -	\$ 6,111,250	\$ -	\$ 6,111,250	
TOTAL ALL FUNDS	\$ 27,488,096	\$ 4,396,193	\$ -	\$ (10,542,729)	\$ -	\$ 21,341,560	\$ -	\$ 21,341,560	

Fontana Housing Authority
Recommended Adjustments
Fiscal Year 2024/2025

Fund	Organization Project #	Dept	Organization/Project Description	Object	Object Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason
295 Permanent Local Hsg Alloc						644,681	644,681	-	-	-	
	30200008-295-A	DS	PLHA Project TBD	5328	CDBG Grant Reimbursement		61,245			61,245 }	
	30200008-295-A	DS	PLHA Project TBD	8310	Land	61,245				(61,245) }	
	30200008-295-B	DS	PLHA Project TBD	5328	CDBG Grant Reimbursement		551,202			551,202 }	Increase revenues and appropriations for Year 5 PLHA Allocation File #25-0033, CC approved 2/25/25
	30200008-295-B	DS	PLHA Project TBD	8028	City Programs	551,202				(551,202) }	
	30200009-295-A	DS	PLHA Administration	5328	CDBG Grant Reimbursement		32,234			32,234 }	
	30200009-295-A	DS	PLHA Administration	8130	Other Professional Svcs	32,234				(32,234) }	
Total Fontana Housing Authority Transfers								0	0		